



## CONTROLLING SHAREHOLDERS

Embotelladora Andina S.A. is controlled by a group of individuals and corporations with an agreement to act together and which is as follows:

### A. Members of the controlling shareholders of Series A shares of Andina:

1. Inversiones Freire Limitada, RUT 96.450.000-2, direct owner of 48.85251123% of Series A shares of Andina composed by the following partners holding the following ownership interests:

1.1. 24.07% for each of the following companies established in the Republic of Panama: Dolavan Finance Inc., RUT 59.038.210-8, whose representative for Andina's management is Mr. José Antonio Garcés Silva, RUT 3.984.154-1; Hydra Investment and Shipping Corp., RUT 59.033.840-0, whose representative for Andina's management is Mr. Alberto Hurtado Fuenzalida, RUT 2.593.323-0; Ledimor Financial Corp., RUT 59.038.220-5, whose representative for Andina's management is Mr. José Said Saffie, RUT 2.305.902-9; and Wilsim Corporation, RUT 59.006.660-5, whose representative for Andina's management is Mr. Gonzalo Said Handal, RUT 6.555.478-K; and

1.2. 0.93% for each of the following companies: Inversiones Dolavan Chile Limitada, RUT 77.861.410-3, this company is controlled by Dolavan Finance Inc. (99.9% direct ownership interest); Inversiones Ledimor Chile Limitada, RUT 77.862.680-2, this company is controlled by Ledimor Financial Corp. (81.88965% direct ownership interest); Hydra Inversiones Limitada, RUT 77.861.620-3, this company is controlled by Hydra Investment and Shipping Corp. (99% direct ownership interest); and Inversiones Santa Virginia Limitada, RUT 78.324.940-5, this

company is controlled by Wilsim Corporation (99.04% direct ownership interest).

2. Inversiones Freire Dos Limitada, RUT 78.816.440-8, direct owner of 3.761798984% of Series A shares of Andina, composed by the following partners holding the following ownership interests:

2.1. 23.99% for each of the companies mentioned in paragraph 1.1 above, each one having the same representative for Andina's management as stated in the recently mentioned paragraph, and

2.2. 1.01% for each of the companies mentioned in paragraph 1.2 above.

### B. Members of the controlling shareholders of Series B shares of Andina:

1. Mr. José Antonio Garcés Silva, RUT 3.984.154-1, direct owner of 0.01304% of Series B shares of Andina.

2. Mr. José Said Saffie, RUT 2.305.902-9, direct owner of 0.01304% of Series B shares of Andina.

3. Mr. Alberto Hurtado Fuenzalida, RUT 2.593.323-0, direct owner of 0.01304% of Series B shares of Andina.

4. The estate of Mr. Jaime Said Demaría, RUT 1.719.263-9, direct owner of 0.01304% of Series B shares of Andina, today his children, Jaime Said Handal, RUT 4.047.015-8; Bárbara Said Handal, RUT 4.708.824-0; Javier Said Handal, RUT 6.384.873-5; Marisol Said Handal, RUT 6.384.872-7; Cristina Said Handal, RUT 5.522.896-5; and Gonzalo Said Handal, RUT 6.555.478-K.



5. Inversiones Nueva Sofía Limitada, RUT 76.366.690-5, direct owner of 6.75508164% of Series B shares of Andina. This company is controlled (100% of direct ownership) by the following people: José Antonio Garcés Silva, RUT 3.984.154-1; María Teresa Silva Silva, RUT 3.717.514-5; María Paz Garcés Silva, RUT 7.032.689-2; María Teresa Garcés Silva, RUT 7.032.690-6; José Antonio Garcés Silva, RUT 8.745.864-4; Matías Garcés Silva, RUT 10.825.983-3; and Andrés Garcés Silva, RUT 10.828.517-6.

6. Inversiones Newport Limitada, RUT 96.935.960-K, direct owner of 9.960839383% of Series B shares of Andina. This company is controlled (68.74% of direct and indirect ownership) by the following people: Jaime Said Handal, RUT 4.047.015-8; Bárbara Said Handal, RUT 4.708.824-0; Javier Said Handal, RUT 6.384.873-5; Marisol Said Handal, RUT 6.384.872-7; Cristina Said Handal, RUT 5.522.896-5; and Gonzalo Said Handal, RUT 6.555.478-K.

7. Inversiones Mar Adentro Limitada, RUT 96.935.980-4, direct owner of 10.25373358% of Series B shares of Andina. This company is controlled (64.1% of direct ownership) by Hydra Investment and Shipping Corp., already identified in preceding paragraph 1.1.

8. Inversiones HB S.A., RUT 96.842.220-0, direct owner of 2.340789151% of Series B shares of Andina. This Company is controlled (100% of direct ownership) by the following people: Alberto Hurtado Fuenzalida, RUT 2.593.323-0; Madeline Hurtado Berger, RUT 7.050.867-2; and Pamela Hurtado Berger, RUT 7.050.827-3.

9. Inversiones Caburga Sociedad Anónima, RUT 96.854.480-2, direct owner of 8.418011713% of Series B shares of Andina. This company is controlled (50.8% of direct and indirect ownership) by the following people: José Said Saffie, RUT 2.305.902-9; Isabel Margarita Somavía Dittborn, RUT 3.221.015-5; Salvador Said Somavía, RUT 6.379.626-3; Isabel Said Somavía, RUT 6.379.627-1; Constanza Said Somavía, RUT 6.379.628-K; and Loreto Said Somavía, RUT 6.379.629-8.

10. Inversiones Ledimor Chile Limitada, RUT 77.862.680-2, direct owner of 4.643286609% of Series B shares of Andina. This company is controlled (81.88965% of direct ownership) by Ledimor Financial Corp.; this company has already been identified in the preceding paragraph 1.1.

The partners of Inversiones Freire Limitada and Inversiones Freire Dos Limitada, mentioned in preceding paragraphs 1 and 2 of letter A, have an agreement to act together which is formalized in the stipulations of the mentioned companies' bylaws. The natural and juridical people mentioned in the preceding letter B have an informal agreement to act together amongst each other and with the companies mentioned in letter A along with the companies' partners, in accordance with Articles 97 and 98 of Law N° 18,045.

Therefore, Andina's controlling shareholders structured in accordance with the previous paragraphs, hold a 52.61431021% ownership of Series A shares and a 42.42393375% of Series B shares of Embotelladora Andina S.A.

The four members of the Controlling shareholder of Embotelladora Andina S.A. mentioned in paragraph 1.1 letter A above, respectively possess the following indirect ownership interests of Embotelladora Andina S.A.: Dolavan Finance Inc., 6.5765% of the Series A shares; Hydra Investment and Shipping Corporation Corp., 6.5762% of Series A shares and 3.2880% of Series B shares; Ledimor Financial Corp., 6.5322% of Series A shares and 2.8934% of Series B shares; and Wilsim Corporation, 6.5744% of Series A shares and 1.5431% of Series B shares.

As indicated on page 28 of this Annual Report, the only shareholder who is not a member of the Controlling shareholder, and that holds an ownership interest in Embotelladora Andina S.A. in excess of 10%, is Coca-Cola de Chile S.A. with a 10.67% of direct ownership interest as of December 31, 2008.

