

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

INTERIM DIVIDEND NO. 138

As authorized by the Regular Shareholders Meeting held April 15th of this year (the "Meeting"), the Board resolved to distribute the following sums as interim dividend No. 137:

- a) \$4.80 (four pesos and eighty cents) per Series A share; and
- b) \$5.28 (five pesos and twenty-eight cents) per Series B share.

This dividend will be paid on account of income from the 2003 fiscal year and will be available to shareholders beginning October 29, 2003. The Shareholders Registry will close on October 23, 2003 for payment of this dividend.

Santiago, September 30, 2003

Pedro Pellegrini Ripamonti
Corporate Legal Officer
Embotelladora Andina S.A.