

MATERIAL EVENT

CORPORATE NAME : EMBOTELLADORA ANDINA S.A.
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following Material Event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Chilean Superintendence of Securities and Insurance:

The following was resolved at the Regular Board of Directors' Meeting of Embotelladora Andina S.A., held April 26, 2005:

1. Mr. **Juan Claro González** was appointed Chairman and Mr. **Gonzalo Said Handal** was appointed Vice-Chairman of the Company's Board of Directors.
2. The Executive Committee was also elected and it is composed by the Directors Mr. José Antonio Garcés Silva (junior), Mr. Arturo Majlis Albala, Mr. Gonzalo Said Handal and Mr. Salvador Said Somavía. Additionally, this committee is also conformed by the Chairman of the Board, Mr. Juan Claro González and the Company's Chief Executive Officer, Mr. Jaime García Rioseco.
3. Also elected was the Directors' Committee in accordance with Article 50 bis of CL (*Chilean Corporate Law*), and it is composed by the Directors Mr. **Juan Claro González**, Mr. **Albert Cussen Mackenna** and Mr. **Gonzalo Said Handal**. If any of them should be unable to attend, they can be replaced by their respective alternates.
4. Mr. **Pedro Pellegrini Ripamonti**, Chief Legal Officer of the Company, was appointed as the representative or authorized person to receive notifications should the General Manager, Mr. **Renato Ramírez Fernández** be absent.

Santiago, April 27, 2005

(signed)
Pedro Pellegrini Ripamonti
Chief Legal Officer
Embotelladora Andina S.A.