

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following *material or relevant event* is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following resolutions were adopted at a regular Board Meeting held April 25, 2006:

1. **Juan Claro Gonzalez** was appointed **Chairman of the Board** of the Company and **Jose Antonio Garces Silva** **Vice-Chairman**.
2. The **Executive Committee** was elected, comprised of regular directors **Jose Antonio Garces Silva**, **Arturo Majlis Albala**, **Gonzalo Said Handal** and **Salvador Said Somavia**.

In addition, the Chairman of the Board, **Juan Claro Gonzalez**, and the Chief Executive Officer of the Company, **Jaime Garcia Rioseco**, are members of this Committee by virtue of their office.

3. Also elected was the **Director's Committee in accordance with Article 50-bis** of Chilean Corporate Law, comprised of the regular directors **Juan Claro Gonzalez**, **Jose Antonio Garces Silva** and **Heriberto Urzua Sanchez**. If any of them should be unable to attend, they can be replaced by their respective alternates director. Mr. Heriberto Urzua Sanchez is considered an independent director under Chilean law. It was resolved that Mr. Juan Claro Gonzalez will be the Chairman of this Committee.
4. **Juan Claro Gonzalez**, **Jose Antonio Garces Silva** and **Heriberto Urzua Sanchez** were appointed members of the **U.S. Sarbanes-Oxley Audit Committee**.

At a Committee meeting held April 25, 2006, it was decided that Mr. Juan Claro Gonzalez also be Chairman of this Audit Committee. Juan Claro Gonzalez and Heriberto Urzua Sanchez are considered independent directors under U.S. law and have voting rights in this Committee.

5. Mr. **Pedro Pellegrini Ripamonti**, Corporate Legal Manager, was appointed representative or authorized person to receive notifications in absence of Mr. **Renato Ramirez Fernandez**, General Manager.

Santiago, April 26, 2006

Pedro Pellegrini Ripamonti
Corporate Legal Manager
Embotelladora Andina S.A.