

**MATERIAL EVENT**

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**  
SECURITIES REGISTRY : 00124  
TAXPAYER I.D. : 91.144.000-8

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The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was discussed at a special meeting of the Company's Board of Directors held yesterday March 6, 2007:

It was resolved to propose to the Shareholders Meeting the payment of an *Additional Dividend* on account of the Retained Earnings Fund, additional to the Final Dividend for the 2006 fiscal year (approved and disclosed last February), for the following amounts:

- a) CH\$65.190 (sixty five pesos and 190/100) per Series A share; and
- b) CH\$71.709 (seventy-one pesos and 709/100) per Series B share.

If approved by the Shareholders Meeting, this Additional Dividend would be paid starting July 5, 2007 and the Shareholders Registry would be closed June 28, 2007 for the determination of the recipients of payment.

Santiago, March 7, 2007

**Pedro Pellegrini Ripamonti**  
**Corporate Legal Manager**  
**Embotelladora Andina S.A.**