

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAX PAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

Rio de Janeiro Refrescos Ltda. ("RJR"), a subsidiary of Embotelladora Andina S.A., has signed a new Bottler Agreement in Brazil on October 4, 2007, for a term of 5 years as from this date.

The new agreement, called NEWBA, does not significantly differ from the agreement previously signed by RJR in Brazil or the agreement signed by other Andina's bottlers in another countries where it has operations.

Santiago, October 4, 2007

Pedro Pellegrini Ripamonti
Corporate Legal Manager
Embotelladora Andina S.A.