

## FREE TRANSLATION

### MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**  
SECURITIES REGISTRY : 00124  
TAXPAYER I.D. : 91.144.000-8

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The following Material Event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law N° 18,045 and the provisions in Section II.1.B.3 of General Rule No. 30 and in Circular N° 660 of the Superintendency of Securities and Insurance:

At the Regular General Shareholders' Meeting of Embotelladora Andina S.A., held yesterday, April 17, 2007 (hereinafter the "Meeting"), among other matters, the following was resolved:

1. The distribution of the following amounts as **Final Dividend N° 155**, on account of the fiscal year ending December 31, 2006:
  - Ch\$11.120 (eleven pesos and one hundred and twenty cents) per Series A shares; and
  - Ch\$12.232 (twelve pesos and two hundred and thirty two cents) per Series B shares.

This dividend will be available to shareholders beginning **April 26, 2007**. Regarding payment of this dividend, the Shareholders' Registry will close on April 20, 2007.

2. The distribution of an **Additional Dividend N° 156** on account of retained earnings:
  - Ch\$65.190 (sixty five pesos and one hundred and ninety cents) per Series A shares; and
  - Ch\$71.709 (seventy one pesos and seven hundred and nine cents) per Series B shares.

This dividend will be available to shareholders beginning **July 5, 2007**. Regarding payment of this dividend, the Shareholders Registry will close on June 28, 2007.

3. The Meeting acknowledged and approved the amendment of the Company's dividend safeguard and payment procedures that will be in full force and effect beginning with the previously mentioned Final Dividend N° 155. Current payment procedures, consisting of the payment of dividends within the first seven days at the Company's corporate domicile and the following days at the offices of DCV, will no longer continue. The payment of dividends will now solely take place at the offices of DCV, located at Huérfanos 770, 22<sup>nd</sup> floor, Santiago, in coordination with Banco de Crédito e Inversiones S.A. ("BCI"). Hence, the new dividend payment procedure considers the participation of DCV Registros S.A., BCI and our Company.

Santiago, April 18, 2007

**Pedro Pellegrini Ripamonti**  
**Chief Legal Officer**  
**Embotelladora Andina S.A.**

0339-2007