

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1 B.B3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was resolved, among other matters, at a regular Board of Directors' Meeting of the Company:

- I.** To convene a **Regular Shareholders Meeting** for April 17, 2007, at 10:30 a.m., at the Company's offices located at Av. Carlos Valdovinos N°560, Borough of San Joaquín.

- II.** The following matters will be discussed at the Regular Shareholders Meeting:
 1. The Annual Report, Balance and Financial Statements for the year 2006; as well as the Report of Independent Auditors with respect to the Financial Statements;
 2. Earnings distribution and dividend payments;
 3. Present Company dividend distribution policy and inform about the distribution and payment procedures utilized;
 4. Determine the compensation for directors and committee members pursuant to Law N° 19,705; and the Audit Committee establish by the Sarbanes Oxley Act.
 5. Appoint the Company's independent auditors for the year 2007;
 6. Appoint the Company's rating agencies;
 7. Report on Board agreements which took place after that last Shareholders Meeting, relating to operations referred to by Article 44 of Law N° 18,046; and
 8. In general, to resolve every other matter under its competency and any other matter of Company interest.

- III.** Propose to the Meeting, the distribution of a definitive dividend, on account of the fiscal year ending December 31, 2006.
 - a) CH\$11.120 (eleven pesos and 120/100) per Series A Shares and;
 - b) CH\$12.232 (twelve pesos and 232/100) per Series B Shares

If the Shareholder's Meeting approve the payment of this dividend, this will be paid on account of income from the 2006 fiscal year and will be available to shareholders beginning April 26, 2007. The Shareholders Registry will close on April 20, 2007 for payment of this dividend.

Santiago, February 28, 2007.

Pedro Pellegrini Ripamonti (signed)
Corporate Legal Officer