

# Embotelladora Andina S.A.

## For immediate distribution

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## ANDINA ANNOUNCES CHANGES IN THE COMPANY'S ADMINISTRATIVE STRUCTURE

(Santiago, November 13, 2008)—**Embotelladora Andina S.A.** ("the Company" NYSE: AKO/A; AKO/B - Bolsa de Santiago: AndinaA; AndinaB) announced today that Mr. **Michael Cooper**, Chief Operating Officer, will take on new responsibilities as Chief Development Officer of the Company, beginning March 1<sup>st</sup> 2009

Mr. Cooper will be succeeded by Mr. **Renato Ramírez**, current General Manager of the Chilean operations, who will officially assume as Chief Operating Officer on March 1<sup>st</sup>, 2009.

Mr. Cooper joined Embotelladora Andina as Chief Operating Officer in May of the year 2000, after over a decade as Chief Executive Officer of Coca-Cola Inchcape's bottling operations in Chile, Peru and Russia. In 1999, Coca-Cola Embonor acquired the Peruvian and Chilean bottling operations from Inchcape, and Mr. Cooper became the Chief Executive Officer of the consolidated entity remaining in that position until his arrival at Andina.

Mr. **Jaime García**, Chief Executive Officer said: *"I am convinced that the new responsibilities and challenges that Michael will undertake will contribute very positive results for him as well as for the company."*

Also, Mr. **Michael Cooper** said *"the opportunity to accept new challenges within the company will allow me to contribute my expertise in the search of new projects for the Andina group."*

Mr. **Renato Ramírez** has a long trajectory at Andina. He joined the Company in 1979 as Head of Budgeting and in 1980 he was appointed Deputy Planning Manager. Between 1988 and 1990 he was the Commercial Manager of Embotelladora Williamson Balfour (currently Coca-Cola Embonor). He left the Coca-Cola System for a few years between 1990 and 1992 to become the Commercial Manager of Compañía de Teléfonos de Chile. In August of 1993, Mr. Ramírez returned to Embotelladora Andina S.A. as Commercial Manager, a position he held until 1997 when he was appointed General Manager of Andina's Chilean operations.

Mr. García also stated *"We are confident that Renato will continue building on Michael's leadership and that his strong background and knowledge of the business will be instrumental in successfully guiding Andina's operations in Chile, Brazil and Argentina and in creating value for our shareholders."*