

FREE TRANSLATION

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following Material Event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law N° 18,045 and the provisions in Section II.1.B.3 of General Rule No. 30 and in Circular N° 660 of the Superintendency of Securities and Insurance:

At the Regular General Shareholders' Meeting of Embotelladora Andina S.A., held yesterday, April 15, 2008 (hereinafter the "Meeting"), among other matters, the following was resolved:

1. The distribution of the following amounts as **Final Dividend N° 160**, on account of the fiscal year ending December 31, 2007:
 - Ch\$9.130 (nine pesos and one hundred and thirty cents) per Series A shares; and
 - Ch\$10.043 (ten pesos and forty three cents) per Series B shares.

This dividend will be available to shareholders beginning **April 24, 2008**. Regarding payment of this dividend, the Shareholders' Registry will close on April 18, 2008.

2. The distribution of an **Additional Dividend N° 161** on account of retained earnings:
 - Ch\$60.00 (sixty pesos) per Series A shares; and
 - Ch\$66.00 (sixty six pesos) per Series B shares.

This dividend will be available to shareholders beginning **May 14, 2008**. Regarding payment of this dividend, the Shareholders Registry will close on May 8, 2008.

Santiago, April 16, 2008

Pedro Pellegrini Ripamonti
Chief Legal Officer
Embotelladora Andina S.A.