

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and General Rule No. 30 of the Superintendency of Securities and Insurance:

Embotelladora Andina S.A. announces that Mr. Pedro Pellegrini, Corporate Legal and Communications Manager, will leave his position as of July 31, 2008, after 13 years of outstanding performance at the Company. Mr. Pellegrini's decision was internally communicated some months ago and is based on his interest in dedicating himself to private practice and corporate advisor roles and in this sense Mr. Pellegrini will continue as an external advisor of Andina.

We will timely inform the name of the new Corporate Legal Officer.

Santiago, July 11, 2008

Jaime García Rioseco
Chef Executive Officer
Embotelladora Andina S.A.