

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

INTERIM DIVIDEND NO. 164

As authorized by the Regular Shareholders Meeting held April 15th of this year, the Board in its meeting held today, resolved to distribute the following sums as interim dividend No. 164:

- a) \$7.00 (seven pesos) per Series A share; and
- b) \$7.70 (seven pesos and seventy cents) per Series B share.

This dividend will be paid on account of income from the 2008 fiscal year and will be available to shareholders beginning January 28, 2009. The Shareholders Registry will close on January 22, 2009 for payment of this dividend.

Santiago, December 23, 2008

Jaime Cohen A.
Corporate Legal Manager
Embotelladora Andina S.A.