

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAX PAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendence of Securities and Insurance:

Embotelladora Andina S.A. (“Andina”) has signed a new Bottler Agreement for its Chilean operations on January 1, 2008, for a term of 5 years as from that date.

The new agreement, called NEWBA, does not significantly differ from the agreement previously signed by Andina’s bottlers in the other countries where it has operations.

Santiago, January 31, 2008

Pedro Pellegrini Ripamonti
Corporate Legal Manager
Embotelladora Andina S.A.