

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was approved at a special meeting of the Company's Board of Directors held today:

- I. Propose to the Shareholders' Meeting, the distribution of a **Final Dividend**, on account of the fiscal year ending December 31, 2007, (that along with the interim dividends already distributed completes 30% of earnings for the period) for the following amounts:
- a) Ch\$9.13(nine pesos and 13/100) per Series A Shares and;
 - b) Ch\$10.043 (ten pesos and 043/100) per Series B Shares

If the Shareholder's Meeting approves the payment of this dividend it will be available to shareholders beginning April 24, 2008. The Shareholders Registry will close on April 18, 2008 for payment of this dividend.

- II. Propose to the Shareholders Meeting, in addition to the Final Dividend for the Fiscal year 2007 the payment of an **Additional Dividend** on account of the Retained Earnings Fund, for the following amounts:
- a) Ch\$60 (sixty pesos) per Series A share; and
 - b) Ch\$66 (sixty six pesos) per Series B share.

If approved by the Shareholders Meeting, this Additional Dividend would be paid starting May 14, 2008 and the Shareholders Registry will close May 8, 2008 for determining the recipients of this payment.

Santiago, March 13, 2008

Pedro Pellegrini Ripamonti
Chief Legal and Communications Officer
Embotelladora Andina S.A.