

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAX PAYER I.D. : 91.144.000-8

The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045:

The Board of Directors of Embotelladora Andina S.A. has agreed to incorporate a new subsidiary corporation to be engaged in the industrial and commercial areas. Its corporate capital will be Ch\$10,000.000, and 99% of its capital stock will be owned by Embotelladora Andina S.A..

Santiago, January 27, 2009

Jaime Cohen A.
Corporate Legal Manager
Embotelladora Andina S.A.