

**MATERIAL EVENT**

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**  
SECURITIES REGISTRY : 00124  
TAXPAYER I.D. : 91.144.000-8

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The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1 B.B3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was resolved, among other matters, at a regular Board of Directors' Meeting of the Company:

- I.** To convene a **Regular Shareholders' Meeting** for April 14, 2009, at 10:30 a.m., at the Company's offices located at Av. Carlos Valdovinos N°560, Borough of San Joaquín.
- II.** The following matters will be discussed at the Regular Shareholders' Meeting:
  1. The Annual Report, Balance and Financial Statements for the year 2008; as well as the Report of Independent Auditors with respect to the Financial Statements;
  2. Earnings distribution and dividend payments;
  3. Present Company dividend distribution policy and inform about the distribution and payment procedures utilized;
  4. Determine the compensation for directors and committee members pursuant to Law N° 19,705; and the Audit Committee established by the Sarbanes Oxley Act.
  5. Appoint the Company's independent auditors for the year 2009;
  6. Appoint the Company's rating agencies;
  7. Report on Board agreements which took place after that last Shareholders' Meeting, relating to operations referred to by Article 44 of Law N° 18,046; and
  8. In general, to resolve every other matter under its competency and any other matter of Company interest.
- III.** Propose to the Meeting, the distribution of a final dividend, on account of the fiscal year ending December 31, 2008.
  - a) Ch\$14,13 (Fourteen pesos and 13/100) per Series A Shares and;
  - b) Ch\$15,543 (Fifteen pesos and 543/100) per Series B Shares

If the Shareholders' Meeting approves payment of this dividend, it will be paid on account of income from the 2008 fiscal year and will be available to shareholders beginning April 30, 2009. The Shareholders' Registry will close on April 24, 2009 for payment of this dividend.

Santiago, February 27, 2009.

**Jaime Cohen A.**  
**Corporate Legal Officer**

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