

**MATERIAL EVENT**

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**  
SECURITIES REGISTRY : 00124  
TAXPAYER I.D. : 91.144.000-8

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The following material event is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following was approved at a special meeting of the Company's Board of Directors held on March 13:

- Propose to the Shareholders' Meeting the payment of an *Additional Dividend* on account of the Retained Earnings Fund for the following amounts:
  - a) Ch\$43 (forty three pesos) per Series A share; and
  - b) Ch\$47.30 (forty seven pesos and 30/100 cents) per Series B share.

If approved by the Shareholders' Meeting, this Additional Dividend will be paid beginning May 28, 2009 and the Shareholders' Registry will close May 22, 2009 for determining the recipients of this payment.

Santiago, March 16, 2009

**Jaime Cohen A.**  
**Chief Legal Officer**  
**Embotelladora Andina S.A.**