

MATERIAL EVENT

CORPORATE NAME : **EMBOTELLADORA ANDINA S.A.**
SECURITIES REGISTRY : 00124
TAXPAYER I.D. : 91.144.000-8

The following *material or relevant event* is reported by virtue of the stipulations in Article 9 and subparagraph 2 of Article 10 of Law 18,045, and the provisions in Section II.1.B.3 of General Rule No. 30 of the Superintendency of Securities and Insurance:

The following resolutions were adopted at the Shareholders' Meeting held April 14, 2009:

1) Renewal of the Board of Directors:

SERIES A SHARES DIRECTORS:

<u>DIRECTOR</u>	<u>ALTERNATE DIRECTOR</u>
HERIBERTO URZÚA SÁNCHEZ	GONZALO PAROT PALMA
JOSÉ ANTONIO GARCÉS SILVA (HIJO)	PATRICIO PARODI GIL
ARTURO MAJLIS ALBALA	CRISTIAN ALLIENDE ARRIAGADA
BRIAN J. SMITH	JORGE HURTADO GARRETÓN
GONZALO SAID HANDAL	JOSE MARIA EYZAGUIRRE BAEZA
SALVADOR SAID SOMAVIA	JOSÉ DOMINGO ELUCHANS URENDA

SERIES B SHARES DIRECTORS :

<u>DIRECTOR</u>	<u>ALTERNATE DIRECTOR</u>
JUAN CLARO GONZÁLEZ	ERNESTO BERTELSEN REPETTO

2) The distribution of a Final Dividend Nº 165 on account of the fiscal year ending December 31, 2008.

- a) Ch\$14.13 (fourteen pesos and 13/100) per each Series A share and;
- b) Ch\$15.543 (fifteen pesos and 543/100) per each Series B share.

This dividend will be available to shareholders beginning April 30, 2009.
The Shareholders' Registry will close on April 24, 2009.

3) The distribution of an Additional Dividend Nº 166 on account of the Retained Earnings Fund.

- a) Ch\$43.00 (forty three pesos) per each Series A share and;
- b) Ch\$47.30 (forty seven pesos and 30/100) per each Series B share.

This dividend will be available to shareholders beginning May 28, 2009.
The Shareholders' Registry will close on May 22, 2009.

Santiago, April 15, 2009

Jaime Cohen A.
Corporate Legal Manager
Embotelladora Andina S.A.