Embotelladora Andina S.A.

For Immediate Distribution

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Embotelladora Andina S.A. Announces Consolidated Results For the Third Quarter and First Nine Months of 2006

Highlights

- Operating Income reached US$35.0 million during the third quarter of 2006, increasing 21.9% compared to the same period of the previous year. Operating Margin was 14.9%.
- Sales volume amounted to 94.7 million unit cases, an increase of 7.8% during the quarter.
- Third quarter EBITDA totaled US$48.5 million, representing an increase of 12.6% compared to the third quarter of 2005. EBITDA Margin was 20.7%.
- Consolidated Operating Income reached US$110.5 million during the first nine months of 2006, 20.9% higher than the first nine months of the previous year. Operating Margin was 15.5%.
- Consolidated Sales Volume totaled 292.4 million unit cases, an increase of 7.1% compared to the first nine months of 2005.
- Consolidated EBITDA for the first nine months of 2006 amounted to US$152.4 million, an increase of 13.7%. EBITDA Margin was 21.4%.
- Net Income for the first nine months of 2006 reached US$82.2 million, 34.4% higher than the first nine months of 2005.

(Santiago-Chile, October 26, 2006) -- **Embotelladora Andina S.A.** ("the Company") announced today its consolidated financial results for the third quarter and first nine months of 2006.

Comments from Chief Executive Officer, Mr. Jaime Garcia R.

"We view the results obtained during these nine months with satisfaction. We are certain they are the result of our growth strategy that has been focused on consumer satisfaction through the introduction of new product categories, which added to the outstanding execution of our team, leaves us optimistic to face the remainder of the year."

CONSOLIDATED SUMMARY

First Nine Months 2006 vs. First Nine Months 2005

Consolidated Sales Volume amounted to 292.4 million unit cases, an increase of 7.1%. Soft Drinks increased 6.3% while Waters grew 18.0% and Juices 12.9%. These increases are a result of the higher consumption of our main products (Soft Drinks) in the three countries where we operate, in addition to the consolidation of growth opportunities via non-*carbonated* products (Water and Juices), which is clearly reflected in Chile, our most mature market.

Net Sales amounted to US$712.2 million, 13.1% higher than the first nine months of 2005. This was a result of both higher volumes and price adjustments.

Despite cost pressures, particularly with regards to sugar, Cost of Sales per unit case only increased 1.6% compared to the first nine months of 2005, mainly due to effective negotiations, more favorable resin prices and the revaluation of the Brazilian Real and the Chilean Peso (12.9% and 7.4% on average, respectively).

SG&A increased 11.5% per unit case as a result of increased freight fees due to increasing oil prices, salary pressures and currency revaluation of the Brazilian Real.

Consolidated Operating Income amounted to US$110.5 million, a 20.9% increase compared to the first nine months of 2005. Operating Margin was 15.5%, an increase of 100 basis points.

Finally, Consolidated EBITDA amounted to US$152.4 million, an increase of 13.7%. EBITDA Margin was 21.4%, an increase of 10 basis points.

Third Quarter 2006 vs. Third Quarter 2005

Consolidated Sales Volume for the third quarter 2006 reached 94.7 million unit cases, a 7.8% increase compared to the same period of the previous year, Soft Drinks grew 7.6%, Waters grew 6.7% and Juices grew 14.3%

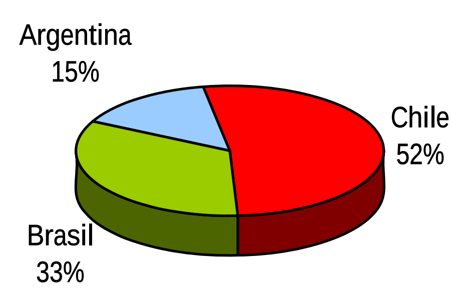
Net Sales amounted to US$234.8 million, representing a 12.8% improvement compared to the third quarter of 2005, mainly due to increased volumes and price adjustments.

Cost of Sales per unit case decreased 1.0%, a result of effective negotiations, the lower price of resin and the reevaluations of the Brazilian Real and the Chilean Peso.

SG&A increased 12.6% per unit case, mainly as a result of increased freight fees due to higher oil prices, salary pressures and the revaluation of the Brazilian Real.

Consolidated Operating Income amounted to US$35.0 million, a 21.9% increase compared to the third quarter of 2005. Operating Margin was 14.9%, an increase of 110 basis points.

Finally, Consolidated EBITDA amounted to US$48.5 million, a 12.6% improvement compared to the same period of the previous year. EBITDA Margin was 20.7%, remaining stable with regards to the third quarter of 2005.



EBITDA AS OF SEPTEMBER 30, 2006 (US$152.4)

SUMMARY BY COUNTRY

Chile

First Nine Months 2006 vs. First Nine Months 2005

During the first nine months of 2006, Sales Volume amounted to 100.5 million unit cases reflecting growth of 7.1% compared to the figure reported in the first nine months of 2005. This significant increase was a result of increased Soft Drink volumes (+5.3%), in addition to the significant contribution of the Waters and Juices (23.2% and +10.6%, respectively) segment. In Chile, besides the significant increase of non carbonated products, the *Light* product segment, already represents close to 15% of the total Soft Drink portfolio.

Net Sales amounted to US$285.6 million, a 3.2% improvement compared to the previous year, basically as a result of higher volumes, partially offset by lower average income.

Cost of sales per unit case decreased 4.5% as a result of effective negotiations regarding sugar supply agreements and lower resin prices. Additionally, SG&A decreased 1.1% per unit case.

Operating Income was 2.8% higher than the figure reported in the first nine months of 2005, amounting to US$64.9 million. Operating Margin was 22.7%, a decrease of 10 basis points.

EBITDA amounted to US$83.2 million, 0.9% higher than the EBITDA figure recorded in 2005. EBITDA Margin was 29.1%.

Third Quarter 2006 vs. Third Quarter 2005

During this quarter Andina launched orange-flavored Nectar Andina Forte with Vitamins C, E and zinc, in the Tetra Prisma 1liter format. Additionally, during September the new advertising campaign "The Coca-Cola Side of Life" was launched. This campaign will constitute Coca-Cola´s main theme during 2007 and part of 2008, and it is based on the previous campaign – "The Good Thing." It seeks to enhance the message of optimism incorporating elements of youth.

During the third quarter of 2006, Sales Volume amounted to 32.1 million unit cases, a 5.8% growth compared to the same period of the previous year. Soft Drinks increased by 5.4%, Waters increased 7.9% and Juices increased 7.8%

Net Sales amounted to US$91.9 million, reflecting a 2.6% growth. This increase resulted from higher volumes and was partially offset by the effect of average prices, which in nominal terms have remained stable.

Cost of Sales per unit case decreased by 5.8%, offsetting the 3.0% decrease in average net sales per unit case. This decrease was related to the lower price of resin and the anticipated purchase of sugar realized in November of 2005 to cover the requirements for the entire 2006 period. SG&A per unit case increased 5.6% during the quarter mainly as a result of the aforementioned higher freight fees.

Operating Income amounted to US$20.8 million, a 1.9% improvement compared to the third quarter of 2005.

Operating Margin was 22.6%, a decrease of 10 basis points.

EBITDA amounted to US$26.4 million, 2.2% lower than the EBITDA recorded during the same period of the previous year. EBITDA Margin was 28.8%, a decrease of 140 basis points

Brazil

First Nine Months 2006 vs. First Nine Months 2005

Sales Volume amounted to 116.1 million unit cases. Of this, 95.8% was concentrated in Soft Drinks and represented a 7.0% growth for the first nine months of 2006.

Net Sales reached US$288.4 million, increasing 30.3% compared to the previous year. This significant increase was a result of volume growth, price adjustments and the favorable exchange rate upon the translation of figures.

Cost of Sales per unit case increased 13.9%, as a result of increased sugar and resin prices and the translation of figures. SG&A increased 22.8% per unit case due to increased freight fees and greater inter-deposit freights, as a result of higher volumes. Both factors were offset by a 21.7% increase in average income, leading to a 79.6% increase in Operating Income compared to the same period of the previous year, which amounted to US$39.1 million. Operating Margin was 13.6%, an improvement of 380 basis points.

EBITDA amounted to US$52.8 million, an increase of 49.9%, with an EBITDA Margin of 18.3%, increasing 240 basis points compared to the previous period.

Third Quarter 2006 vs. Third Quarter 2005

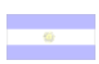
Sales volume for the third quarter of 2006 amounted to 37.1 million unit cases, representing a 6.6% increase compared to the third quarter of 2005.

Net Sales reached US$96.4 million, representing an 29.4% increase. This is explained by price adjustments and the exchange rates, which benefited the translation of figures.

Cost of Sales per unit case grew 11.9% explained by the effect of figure conversion, (which have a negative impact on our costs) and the previously explained reasons. The appreciation of the Brazilian Real has helped Andina to offset the increase in the price of sugar that along with other measures, have enabled the Company to maintain a tight control over our costs in local currency.

Operating Income reached US$12.5 million, an improvement of 81.7% and Operating Margin was 12.9%, an improvement of 370 basis points.

Finally, EBITDA amounted to US$17.1 million, a 49.1% improvement compared to third quarter of 2005. EBITDA Margin was 17.7%, an increase of 230 basis points compared to the previous period.



Argentina

First Nine Months 2006 vs. First Nine Months 2005

Sales Volume reached 75.9 million unit cases, a 7.1% improvement compared to the Sales Volume for the same period of the previous year. The *Light (diet)* segment has continued expanding, posting close to an 18% growth, and representing 5.8% of the total product portfolio.

Net Sales reached US$144.3 million, representing an increase of 4.1%. This increase is explained by higher volumes partially offset by the negative impact of the exchange rates upon translating figures.

Cost of Sales per unit case decreased 7.9% offsetting the 2.8% decrease of average income per unit case both resulting from the devaluation of the Argentine Peso.

SG&A increased 10.9 % per unit case mainly due to higher labor, freight and advertising costs, partially offset by the exchange rates upon the translation of figures.

Operating Income amounted to US$13.9 million, a 7.0% increase. Operating Margin was 9.6%, 20 basis points higher than the previous year.

EBITDA reached US$23.7 million, an increase of 4.6% compared to last year. EBITDA Margin increased 10 basis points amounting to 16.5%.

Third Quarter 2006 vs. Third Quarter 2005

Sales Volume for the third quarter of 2006 increased 12.3% reaching 25.5 million unit cases.

Net Sales reached US$48.1 million, representing an increase of 2.4% compared to the third quarter of 2005. This is best explained by higher volumes along with an increase in average income in local currency, partially offset by the effect of figure translation as a result of the devaluation of the Argentine Peso, which averaged 6.5% .

Cost of Sales per unit case decreased 14.4%, best explained by the fluctuations of the exchange rates upon the translation of figures, as well as lower resin prices. SG&A per unit case remained stable with regards to the third quarter of the previous year.

Operating Income amounted to US$ 4.7 million, a 24.9% increase. Operating Margin was 9.7%, 180 basis points higher than the third quarter of 2005.

Finally, EBITDA reached US$7.9 million, an increase of 15.1%. EBITDA Margin was 16.5% an increase of 180 basis points compared to the third quarter of 2005.

NON-OPERATING RESULTS

First Nine Months 2006 vs. First Nine Months 2005

Non-Operating Results totaled a loss of (US$12.7) million, which compares favorably to an accumulated loss of (US$20.6) million recorded during the first nine months of 2005.

This loss reduction in the Non-Operating Result line is best explained by:

- *Other Non Operating Income/(Expense):* Reflecting a positive variation as a result of lower expenses regarding severance indemnities and a provision to adjust to market value the Company's real estate available for sale during 2005.
- *Price Level Restatement:* Records income as a consequence of a higher exchange rate (Ch$537.03 per USD in 2006 vs. Ch$529.20 per USD in 2005) over our U.S. Dollar asset position; both partially offset by:
- *Financial Expense/Income (Net):* Records a net loss and negatively compared to the figure reported as of September 2005, resulting from accumulated earnings during that period in our cross currency swap position (that this year records an insignificant loss, explained by the evolution of the exchange rate) along with a one-time profit generated by the sale of bonds during 2005.

Finally, Net Income amounted to US$82.2 million, an increase of 34.4% compared to the Net Income reported during the first nine months of 2005. Net Margin increased 180 basis points amounting to 11.5%

ANALYSIS OF THE BALANCE SHEET

As of September 30, 2006, the Company's financial assets amounted to US$296.9 million. These represent cash, investments in mutual funds, deposits, structured notes, corporate bonds and sovereign bonds. 82% of the total financial investments are U.S. Dollar-denominated and 6.5% are Euro-denominated. Nevertheless, through *"Cross-Currency Swap"* agreements executed in July and August 2003 and April 2004, part of the portfolio has been converted to Chilean Pesos (UF – Chilean Inflation Indexed Currency), thereby decreasing the amount denominated in U.S. Dollars to 13.4%.

On the other hand, the Company's total debt was US$245.6 million, with an average annual rate of 6.67% on U.S. Dollar debt, and an average real annual rate of 6.40% on Chilean Peso-denominated debt. The U.S. Dollar-denominated debt represents 25.9% of total debt.

As a result, the Company holds a positive net cash position of US$51.3 million.

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, Chilean GAAP
(In millions of constant 09/30/06 Chilean Pesos, except per share)

	09-30-2006				*09-30-2005*				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**32.1**	**37.1**	**25.5**	**94.7**	**30.3**	**34.8**	**22.7**	**87.8**	**7.8%**
Soft Drink	26.7	35.5	25.1	**87.3**	25.4	33.4	22.4	**81.1**	7.6%
Mineral Water	2.4	0.4	0.3	**3.1**	2.2	0.4	0.3	**2.9**	6.7%
Juices	3.0	0.5	0.1	**3.5**	2.8	0.3	0.0	**3.1**	14.3%
Beer	NA	0.8	NA	**0.8**	NA	0.7	NA	**0.7**	2.4%
NET SALES	**49,352**	**51,751**	**25,813**	**126,068**	**48,125**	**39,988**	**25,199**	**111,731**	**12.8%**
COST OF SALES	(27,409)	(29,085)	(16,542)	(72,187)	(27,515)	(24,389)	(17,198)	(67,522)	6.9%
GROSS PROFIT	**21,944**	**22,666**	**9,271**	**53,881**	**20,610**	**15,599**	**8,001**	**44,210**	**21.9%**
Gross Margin	44.5%	43.8%	35.9%	42.7%	42.8%	39.0%	31.8%	39.6%	
SELLING AND ADMINISTRATIVE EXPENSES	(10,789)	(15,969)	(6,772)	(33,530)	(9,664)	(11,912)	(6,001)	(27,577)	21.6%
CORPORATE EXPENSES	0	0	0	(1,562)	0	0	0	(1,218)	28.2%
OPERATING INCOME	**11,155**	**6,697**	**2,498**	**18,788**	**10,947**	**3,686**	**2,000**	**15,414**	**21.9%**
Operating Margin	22.6%	12.9%	9.7%	14.9%	22.7%	9.2%	7.9%	13.8%	
EBITDA (1)	**14,201**	**9,158**	**4,267**	**26,064**	**14,517**	**6,142**	**3,709**	**23,149**	**12.6%**
Ebitda Margin	28.8%	17.7%	16.5%	20.7%	30.2%	15.4%	14.7%	20.7%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				424				7,178	-94.1%
RESULTS FROM AFFILIATED				(183)				(119)	54.3%
AMORTIZATION OF GOODWILL				(1,673)				(1,673)	0.0%
OTHER INCOME/(EXPENSE)				(454)				817	-155.5%
PRICE LEVEL RESTATEMENT (3)				(1,572)				(12,599)	-87.5%
NON-OPERATING RESULTS				**(3,457)**				**(6,396)**	**-45.9%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**15,331**				**9,019**	**70.0%**
INCOME TAXES				(2,138)				(1,095)	95.3%
MINORITY INTEREST				2				0	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				**13,195**				**7,924**	**66.5%**
Net Margin				10.5%				7.1%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**17.4**	**10.4**	
EARNINGS PER ADS	**104.1**	**62.5**	**66.5%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, Chilean GAAP
(In millions US$, except per share)

Exch. Rate : 537.03

	09-30-2006				*09-30-2005*				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**32.1**	**37.1**	**25.5**	**94.7**	**30.3**	**34.8**	**22.7**	**87.8**	**7.8%**
Soft Drink	26.7	35.5	25.1	**87.3**	25.4	33.4	22.4	**81.1**	7.6%
Mineral Water	2.4	0.4	0.3	**3.1**	2.2	0.4	0.3	**2.9**	6.7%
Juices	3.0	0.5	0.1	**3.5**	2.8	0.3	0.0	**3.1**	14.3%
Beer	NA	0.8	NA	**0.8**	NA	0.7	NA	**0.7**	2.4%
NET SALES	**91.9**	**96.4**	**48.1**	**234.8**	**89.6**	**74.5**	**46.9**	**208.1**	**12.8%**
COST OF SALES	(51.0)	(54.2)	(30.8)	(134.4)	(51.2)	(45.4)	(32.0)	(125.7)	6.9%
GROSS PROFIT	**40.9**	**42.2**	**17.3**	**100.3**	**38.4**	**29.0**	**14.9**	**82.3**	**21.9%**
Gross Margin	44.5%	43.8%	35.9%	42.7%	42.8%	39.0%	31.8%	39.6%	
SELLING AND ADMINISTRATIVE EXPENSES	(20.1)	(29.7)	(12.6)	(62.4)	(18.0)	(22.2)	(11.2)	(51.4)	21.6%
CORPORATE EXPENSES	0.0	0.0	0.0	(2.9)	0.0	0.0	0.0	(2.3)	28.2%
OPERATING INCOME	**20.8**	**12.5**	**4.7**	**35.0**	**20.4**	**6.9**	**3.7**	**28.7**	**21.9%**
Operating Margin	22.6%	12.9%	9.7%	14.9%	22.7%	9.2%	7.9%	13.8%	
EBITDA (1)	**26.4**	**17.1**	**7.9**	**48.5**	**27.0**	**11.4**	**6.9**	**43.1**	12.6%
Ebitda Margin	28.8%	17.7%	16.5%	20.7%	30.2%	15.4%	14.7%	20.7%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				0.8				13.4	-94.1%
RESULTS FROM AFFILIATED				(0.3)	(1.2)	(1.4)	14.4%	(0.2)	54.3%
AMORTIZATION OF GOODWILL				(3.1)		(0.2)		(3.1)	0.0%
OTHER INCOME/(EXPENSE)				(0.8)				1.5	-155.5%
PRICE LEVEL RESTATEMENT (3)				(2.9)				(23.5)	-87.5%
NON-OPERATING RESULTS				**(6.4)**				**(11.9)**	**-45.9%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**28.5**				**16.8**	**70.0%**
INCOME TAXES				(4.0)				(2.0)	95.3%
MINORITY INTEREST				0.0				0.0	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				**24.6**				**14.8**	**66.5%**
Net Margin				10.5%				7.1%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				**0.03**				**0.02**	
EARNINGS PER ADS				**0.19**				**0.12**	**66.5%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.

Embotelladora Andina S.A.
Nine Months Results for the period ended September 30, Chilean GAAP
(In millions of constant 09/30/06 Chilean Pesos, except per share)

	09-30-2006				*09-30-2005*				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**100.5**	**116.1**	**75.9**	**292.4**	**93.8**	**108.5**	**70.8**	**273.1**	**7.1%**
Soft Drink	83.2	111.2	74.9	**269.3**	79.0	104.4	69.9	**253.3**	6.3%
Mineral Water	8.7	1.4	0.9	**10.9**	7.0	1.4	0.8	**9.3**	18.0%
Juices	8.6	1.1	0.1	**9.8**	7.8	0.8	0.1	**8.7**	12.9%
Beer	NA	2.4	NA	**2.4**	NA	1.8	NA	**1.8**	28.1%
NET SALES	**153,366**	**154,898**	**77,486**	**382,473**	**148,637**	**118,862**	**74,458**	**338,094**	**13.1%**
COST OF SALES	(86,981)	(89,016)	(49,790)	(222,510)	(84,984)	(73,025)	(50,453)	(204,600)	8.8%
GROSS PROFIT	**66,385**	**65,883**	**27,695**	**159,963**	**63,653**	**45,837**	**24,004**	**133,494**	**19.8%**
Gross Margin	43.3%	42.5%	35.7%	41.8%	42.8%	38.6%	32.2%	39.5%	
SELLING AND ADMINISTRATIVE EXPENSES	(31,551)	(44,875)	(20,227)	(96,653)	(29,771)	(34,143)	(17,024)	(80,938)	19.4%
CORPORATE EXPENSES	0	0	0	(3,960)	0	0	0	(3,453)	14.7%
OPERATING INCOME	**34,834**	**21,008**	**7,468**	**59,350**	**33,882**	**11,694**	**6,980**	**49,104**	**20.9%**
Operating Margin	22.7%	13.6%	9.6%	15.5%	22.8%	9.8%	9.4%	14.5%	
EBITDA (1)	**44,692**	**28,338**	**12,748**	**81,817**	**44,301**	**18,908**	**12,189**	**71,946**	**13.7%**
Ebitda Margin	29.1%	18.3%	16.5%	21.4%	29.8%	15.9%	16.4%	21.3%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(4,763)				4,407	-208.1%
RESULTS FROM AFFILIATED				316				504	-37.4%
AMORTIZATION OF GOODWILL				(4,918)				(5,006)	-1.8%
OTHER INCOME/(EXPENSE)				(970)				(5,807)	-83.3%
PRICE LEVEL RESTATEMENT (3)				3,510				(5,135)	168.4%
NON-OPERATING RESULTS				**(6,826)**				**(11,037)**	**-38.2%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**52,524**				**38,067**	**38.0%**
INCOME TAXES				(8,342)				(5,229)	59.5%
MINORITY INTEREST				(37)				0	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				**44,144**				**32,838**	**34.4%**
Net Margin				11.5%				9.7%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**58.1**	**43.2**	
EARNINGS PER ADS	**348.4**	**259.2**	**34.4%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.

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Nine Months Results for the period ended September 30, Chilean GAAP
(In millions US$, except per share)

Exch. Rate : $ 537.03

	09-30-2006				09-30-2005				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**100.5**	**116.1**	**75.9**	**292.4**	**93.8**	**108.5**	**70.8**	**273.1**	**7.1%**
Soft Drink	83.2	111.2	74.9	**269.3**	79.0	104.4	69.9	**253.3**	6.3%
Mineral Water	8.7	1.4	0.9	**10.9**	7.0	1.4	0.8	**9.3**	18.0%
Juices	8.6	1.1	0.1	**9.8**	7.8	0.8	0.1	**8.7**	12.9%
Beer	NA	2.4	NA	**2.4**	NA	1.8	NA	**1.8**	28.1%
NET SALES	**285.6**	**288.4**	**144.3**	**712.2**	**276.8**	**221.3**	**138.6**	**629.6**	**13.1%**
COST OF SALES	(162.0)	(165.8)	(92.7)	(414.3)	(158.2)	(136.0)	(93.9)	(381.0)	8.8%
GROSS PROFIT	**123.6**	**122.7**	**51.6**	**297.9**	**118.5**	**85.4**	**44.7**	**248.6**	**19.8%**
Gross Margin	43.3%	42.5%	35.7%	41.8%	42.8%	38.6%	32.2%	39.5%	
SELLING AND ADMINISTRATIVE EXPENSES	(58.8)	(83.6)	(37.7)	(180.0)	(55.4)	(63.6)	(31.7)	(150.7)	19.4%
CORPORATE EXPENSES	0.0	0.0	0.0	(7.4)	0.0	0.0	0.0	(6.4)	14.7%
OPERATING INCOME	**64.9**	**39.1**	**13.9**	**110.5**	**63.1**	**21.8**	**13.0**	**91.4**	**20.9%**
Operating Margin	22.7%	13.6%	9.6%	15.5%	22.8%	9.8%	9.4%	14.5%	
EBITDA (1)	**83.2**	**52.8**	**23.7**	**152.4**	**82.5**	**35.2**	**22.7**	**134.0**	**13.7%**
Ebitda Margin	29.1%	18.3%	16.5%	21.4%	29.8%	15.9%	16.4%	21.3%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(8.9)				8.2	-208.1%
RESULTS FROM AFFILIATED				0.6				0.9	-37.4%
AMORTIZATION OF GOODWILL				(9.2)				(9.3)	-1.8%
OTHER INCOME/(EXPENSE)				(1.8)				(10.8)	-83.3%
PRICE LEVEL RESTATEMENT (3)				6.5				(9.6)	168.4%
NON-OPERATING RESULTS				**(12.7)**				**(20.6)**	**-38.2%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**97.8**				**70.9**	**38.0%**
INCOME TAXES				(15.5)				(9.7)	59.5%
MINORITY INTEREST				(0.1)				0.0	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				**82.2**				**61.1**	**34.4%**
Net Margin				11.5%				9.7%	

WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				**0.11**				**0.08**	
EARNINGS PER ADS				**0.65**				**0.48**	**34.4%**

(1) : Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.

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Consolidated Balance Sheet

(In million of constant 09/30/06 Chilean Pesos)

ASSETS	09-30-2006	09-30-2005	%Ch
Cash + Time deposits + market. Securit.	43,398	98,526	-56.0%
Account receivables (net)	47,426	42,233	12.3%
Inventories	20,887	21,840	-4.4%
Other current assets	22,206	21,235	4.6%
Total Current Assets	**133,918**	**183,834**	**-27.2%**
Property, plant and equipment	526,665	522,882	0.7%
Depreciation	(382,390)	(375,000)	2.0%
Total Property, Plant, and Equipment	**144,274**	**147,883**	**-2.4%**
Investment in related companies	21,677	21,248	2.0%
Investment in other companies	56	57	-0.6%
Goodwill	70,108	77,893	-10.0%
Other long term assets	127,141	143,555	-11.4%
Total Other Assets	**218,982**	**242,753**	-9.8%
TOTAL ASSETS	**497,174**	**574,470**	**-13.5%**

LIABILITIES & SHAREHOLDERS' EQUITY	09-30-2006	09-30-2005	%Ch
Short term bank liabilities	17,234	86,609	-80.1%
Current portion of long term bank liabilities	466	602	-22.6%
Current portion of bonds payable	14,091	14,330	-1.7%
Trade accounts payable and notes payable	48,180	46,626	3.3%
Other liabilities	26,414	21,351	23.7%
Total Current Liabilities	**106,385**	**169,518**	**-37.2%**
Long term bank liabilities	480	653	-26.5%
Bonds payable	99,603	112,139	-11.2%
Other long term liabilities	38,944	31,879	22.2%
Total Long Term Liabilities	**139,027**	**144,671**	**-3.9%**
Minority interest	**1,183**	**0**	**2279611.0%**
Stockholders' Equity	**250,579**	**260,281**	**-3.7%**
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	**497,174**	**574,470**	**-13.5%**

Financial Highlights

(In million of constant 09/30/06 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	09-30-2006	09-30-2005
Chile	10,765	9,393
Brazil	10,026	4,848
Argentina	4,088	3,772
	24,878	**18,013**

DEBT RATIOS	09-30-2006	09-30-2005
Financial Debt / Total Capitalization	0.34	0.45
Financial Debt / EBITDA L12M	1.10	2.04
EBITDA L12M / Interest Expense (net) L12M	8.14	6.34

L12M: Last twelve months

* As September 30, 2006, the company's registered a positive net cash position of US$ 51 million. Total debt amounted to US$ 246 million.
Total Cash amounted to US$ 297 million, which includes cash investments accounted for under Other Current Assets as well as Long Term Assets.

Embotelladora Andina S.A.

Main Indicators

INDICATORS	Unit	Sep-06	Dic-05	Sep-05	Variance
LIQUIDITY					
Current Ratio	Times	1.26	1.30	1.08	0.17
Acid Tests	Times	1.06	1.16	0.96	0.11
Working Capital	MCh$	11,624	37,034	36,847	-25,223
ACTIVITY					
Investments	MCh$	24,878	28,138	18,013	6,865
Inventory turnover	Times	11.48	14.15	9.33	2.16
Days of inventory on hand	Days	31.35	25.44	38.59	-7.24
INDEBTEDNESS					
Debt to equity ratio	%	98.41%	95.97%	120.71%	-22.30%
Short-term liabilities to total liabilities	%	43.14%	48.64%	53.95%	-10.81%
Long-term liabilities to total liabilities	%	56.86%	51.36%	46.05%	10.81%
Interest charges coverage ratio	Times	12.07	18.68	14.33	-2.26
PROFITABILITY					
Return over equity	%	16.79%	19.67%	11.53%	5.26%
Return over total assets	%	8.52%	9.95%	5.52%	3.00%
Return over operating assets	%	18.43%	21.25%	11.93%	6.50%
Operating income	MCh$	59,350	79,856	49,104	10,247
Operating margin	%	15.52%	16.28%	14.52%	0.99%
EBITDA (1)	MCh$	84,654	106,083	68,848	15,806
EBITDA margin	%	22.13%	21.63%	20.34%	1.79%
Dividends payout ratio - Serie A shares	%	7.80%	7.76%	6.45%	1.35%
Dividends payout ratio - Serie B shares	%	7.94%	8.04%	6.77%	1.17%

EBITDA (1) Earnings before income taxes, interests, depreciation, amortization and extraordinary items.