Embotelladora Andina S.A.

For Immediate Distribution

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Embotelladora Andina S.A. Announces Consolidated Results For the Fourth Quarter and Full Year ended December 31, 2007

Highlights

- Operating Income reached US$87.3 million during the fourth quarter 2007, increasing 11.5% compared to the same period of 2006. Operating Margin was 21.8%.
- Consolidated Sales Volume for the fourth quarter amounted to 132.6 million unit cases, an increase of 8.0% during the quarter.
- Fourth quarter EBITDA totaled US$102.2 million, representing an increase of 8.8% compared to the fourth quarter 2006. EBITDA Margin was 25.6%.
- Consolidated Operating Income reached US$232.4 million during the full year ended December 31, 2007, 13.0% higher than the figure for the full year ended December 31, 2006. Operating Margin was 18.1%.
- Consolidated Sales Volume for the full year ended December 31, 2007 totaled 441.3 million unit cases, an increase of 6.3% compared to 2006.
- Consolidated EBITDA for the full year ended December 31, 2007 amounted to US$291.1 million, an increase of 8.0%. EBITDA Margin was 22.7%.
- Net Income for the full year ended December 31, 2007 reached US$164.2 million, 2.2% growth with respect to 2006.

(Santiago-Chile, February 8, 2008) -- **Embotelladora Andina S.A.** ("the Company") announced today its consolidated financial results for the fourth quarter and full year ended December 31, 2007.

Comments from the Chief Executive Officer, Mr. Jaime Garcia R.

"In an extremely challenging year, consolidated volumes of Andina's products exceeded 6% growth, while the company's operating income also improved, led once again by the excellent results obtained in the company's Brazilian operations. It is especially rewarding to see how everybody's efforts with regards to Andina's progress have rendered positive results. Once again, the company reaffirms its commitment to continuously seek value added opportunities."

CONSOLIDATED SUMMARY

Full Year ended December 31, 2007 vs. Full Year ended December 31, 2006

During the full year ended December 31, 2007, the Company reported solid results due to growth in volume, increases in real prices and positive macro-economic surroundings. The average 10.3% appreciation of the Brazilian real had a positive impact over Andina's dollar-denominated costs and the translation of figures. On average, the Chilean peso appreciated 1.2%, while the Argentine peso posted a 1.4% depreciation.

Consolidated Sales Volume amounted to 441.3 million unit cases, an increase of 6.3%. Soft Drinks increased 5.4%, while the Juices, Waters and Beer categories together increased 16.9%.

Net Sales amounted to US$1,281.3 million, 8.4% higher than 2006. This was a result of higher volumes and price adjustments along with a favorable exchange rate in Brazil upon the translation of figures.

Cost of Sales per unit case decreased 1.3% compared to 2006, mainly due to the decrease of PET resin costs and the positive effect of currency revaluations, partially offset by an increase in the costs of sugar and labor.

On the other hand, SG&A expenses increased 13.4% as a result of higher volumes, increases in advertising expenses, and freight fees, which rose due to higher labor costs and fuel prices.

Consolidated Operating Income amounted to US$232.4 million, a 13.0% increase compared to 2006. Operating Margin was 18.1%, an increase of 70 basis points.

Consolidated EBITDA amounted to US$291.1 million, an increase of 8.0%. EBITDA Margin was 22.7%.

Fourth Quarter 2007 vs. Fourth Quarter 2006

Consolidated Sales Volume for the fourth quarter 2007 reached 132.6 million unit cases, an 8.0% increase compared to the same period of 2006.

Net Sales amounted to US$399.5 million, representing a 10.8% improvement compared to the fourth quarter 2006, mainly due to increased volumes and a significant increase in average income in Brazil.

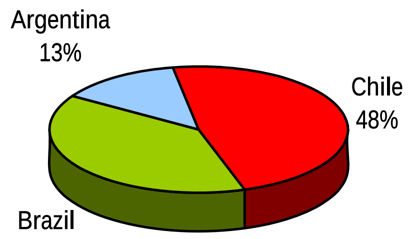
Cost of Sales per unit case increased 3.2%, best explained by the previously-mentioned circumstances of 2007.

SG&A expenses increased 25%, as a result of increased volumes, higher freight fees and the increase in advertising expenses, particularly in Brazil.

Consolidated Operating Income amounted to US$87.3 million, an 11.5% increase compared to the fourth quarter 2006. Operating Margin was 21.8%.

Finally, consolidated EBITDA amounted to US$102.2 million, an 8.8% improvement compared to the same period of 2006. EBITDA Margin was 25.6%.

EBITDA AS OF DECEMBER 31, 2007 (MUS$291,1)



SUMMARY BY COUNTRY

CHILE

Full Year ended December 31, 2007 vs. Full Year ended December 31, 2006

During 2007, Sales Volume amounted to 151.3 million unit cases, 5.3% growth best explained by the significant launch of *Coca-Cola Zero* (already representing over 7% of the soft drinks portfolio in Chile) and the growth of the Juice category (+18%, other launches in 2007 were *Nestea* and *Andina Gold 100%*), also impacted by the severe winter of 2007. The increase of Soft Drink volumes was 4.1%, while the Juices and Waters segment was 10.7%.

Net Sales amounted to US$492.4 million, a 3.6% improvement compared to 2006, as a result of higher volumes along with slightly lower prices in real terms compared to 2006.

Operating Income was 2.8% higher than the figure reported in 2006, amounting to US$114.9 million. Operating Margin was 23.3%.

EBITDA amounted to US$140 million, similar to that of the previous year. EBITDA Margin was 28.5%.

Fourth Quarter 2007 vs. Fourth Quarter 2006

During the fourth quarter 2007, Sales Volume amounted to 46.6 million unit cases, 7.8% growth compared to the same period of 2006. Soft Drinks increased by 5.5% (highlighted by the Light/Diet category), while Juices and Waters increased 19.0%. Additionally, the trial period of the New Distribution Centers in Maipú and Puente Alto began during the quarter. In the long term, these distribution centers should add cost efficiencies in product distribution.

Net Sales amounted to US$148.4 million, growth of 2.4%, explained by increased volumes, partially offset by a decrease in average real income, mainly due to the unusually high inflation recorded for this period, totaling 2.2% for the fourth quarter (compared to historically negative, or very low figures for the fourth quarter).

Cost of Sales per unit case decreased 5.6%. This lower cost is best explained by the decrease in the cost of PET resin and the positive effect of the revaluation of the Chilean peso, partially offset by the increase in the cost of sugar and labor.

Operating Income amounted to US$40.8 million, remaining stable compared to the fourth quarter 2006. Operating Margin was 27.5%.

EBITDA amounted to US$47.4 million, equivalent to that of the same period of 2006. EBITDA Margin was 32%.

BRAZIL

Full Year ended December 31, 2007 vs. Full Year ended December 31, 2006

Sales Volume amounted to 174.7million unit cases, representing 7.5% growth for the period ended December 31, 2007. In part, this significant growth is mainly due to the launch of *Coca-Cola Zero* (already representing 5% of the Soft Drinks portfolio in Brazil), as well as 32.5% growth of other categories (Juices, Waters and Beer). Other significant launches during the period were *Aquarius Fresh*, *Fanta Mundo* and *Laranja Caseira* juice (homemade style).

Net Sales reached US$543.4 million, increasing 14.8% compared to 2006. This significant increase was a result of volume growth, price adjustments and the favorable exchange rate upon the translation of figures.

Cost of Sales per unit case increased 0.5%, principally due to the translation of figures as there was a decrease in the costs of main raw materials (sugar and PET resin). Higher freight fees and revaluation of the Brazilian *real* led to an increase in SG&A of 19.6%.

Operating Income increased 30.7%, amounting to US$96.6 million. Operating Margin was 17.8%, an improvement of 220 basis points.

EBITDA amounted to US$116.6 million, an increase of 22.7%, with an EBITDA Margin of 21.5%, increasing 140 basis points compared to the comparable period.

Fourth Quarter 2007 vs. Fourth Quarter 2006

Sales Volume for the fourth quarter 2007 amounted to 50.7 million unit cases, 9.3% higher compared to the volume reported in the fourth quarter 2006. The *Mais Indústria de Alimentos S.A.* joint venture was created during this quarter between Brazilian bottlers and The Coca-Cola Company for the purpose of producing non-carbonated beverages for the entire system in Brazil. This agreement will leverage economies of scale and increased competitiveness in a category that represents an important part of Andina's future growth.

Net Sales reached US$172.4 million, representing a significant increase of 22.1%. This growth along with higher volumes is explained by price adjustments during the period, as well as the appreciation of the Brazilian exchange rate, which had a positive impact upon translating figures into U.S. dollars.

Cost of Sales per unit case grew 1.3% best explained by the figure conversion effect (negatively impacting costs), along with the increase in concentrate (resulting from price adjustments) and the cost of labor. These factors were partially offset by the decrease in the cost of sugar and PET resin.

Operating Income reached US$39.4 million, an improvement of 30.7%, while Operating Margin was 22.9%, an improvement of 160 basis points.

Finally, EBITDA amounted to US$44.5 million, a 25.3% improvement compared to the US$35.5 million recorded in the fourth quarter 2006. EBITDA Margin was 25.8%, an increase of 70 basis points compared to the same period in 2006.

ARGENTINA

Full Year ended December 31, 2007 vs. Full Year ended December 31, 2006

Sales Volume reached 115.3 million unit cases, a 5.9% improvement compared to the Sales Volume reported in 2006. This increase was supported by the launch of *Coca-Cola Zero* in the *Light (Diet)* segment, (representing 3.5% of the Soft Drinks portfolio), as well as an increase in salaries.

Net Sales reached US$252.1 million, representing an increase of 4.2%. This increase is explained by higher volumes and price adjustments that took place during the period, partially offset by the effect of figure translation due the devaluation of the Argentine peso (1.4% on average for the period).

Cost of Sales per unit case decreased 5.6% due to the restatement of 2006 figures in accordance to the CPI. However in local currency, there was an increase in the price of sugar, partially offset by lower PET resin costs. SG&A increased 13.8% mainly due to volumes and higher salaries.

Operating Income amounted to US$26.6 million, representing a 5.4% increase. Operating Margin was 10.4%, 10 basis points higher than 2006.

EBITDA reached US$39.3 million. EBITDA Margin amounted to 15.6%.

Fourth Quarter 2007 vs. Fourth Quarter 2006

Sales Volume for the fourth quarter 2007 increased 6.6%, reaching 35.2 million unit cases.

Net Sales reached US$80.3 million, representing an increase of 5.7% compared to the fourth quarter 2006. This improvement is explained by increased volumes, partially offset by the figure translation effect due to the devaluation of the Argentine *peso*.

Cost of Sales for the quarter was similar to the figure for 2006.

Operating Income amounted to US$9.8 million. Operating Margin was 12.2%, 60 basis points lower than the fourth quarter 2006.

Finally, EBITDA reached US$13.0 million, remaining stable compared to the fourth quarter 2006. EBITDA Margin was 16.2%, a decrease of 110 basis points compared to the fourth quarter 2006.

NON-OPERATING RESULTS

Full Year ended December 31, 2007 vs. Full Year ended December 31, 2006

Non-Operating Results totaled a loss of (US$14.0) million, a 10.3% decrease compared to the accumulated loss of (US$15.7) million recorded in 2006.

Income Tax increased significantly, mainly due to Brazil and Argentina having exhausted their tax loss carry forwards, as well as increased earnings growth contributed by those countries.

Net income amounted to US$164.2 million, an increase of 2.2% compared to the figure recorded in 2006.

ANALYSIS OF THE BALANCE SHEET

As of December 31, 2007, the Company's financial assets amounted to US$280.0 million. These represent cash, investments in mutual funds, time deposits, and U.S. Treasury bonds. With the *"Cross-Currency Swap"* agreements currently in full force, and effect 67.3% of our financial assets are denominated in *UFs* (Chilean Inflation Indexed Currency), while 15.3% is denominated in U.S. dollars.

On the other hand, the Company's total debt was US$169.5 million, with an average annual rate of 6.48% on Chilean *peso*-denominated (*UF*) debt, and an average real annual rate of 7.63% on U.S. dollar-denominated debt. The *UF*-denominated debt represents 94.4% of total debt, while U.S. dollar-denominated debt represents 1.2%.

As a result, the Company holds a positive net cash position of US$110.5 million.

Embotelladora Andina S.A.

Main Indicators

INDICATORS	Unit	Dic-07	Dic-06	Dec 07 vs. Dec 06
LIQUIDITY				
Current Ratio	Times	1.92	1.30	0.62
Acid Tests	Times	1.72	1.12	0.60
Working Capital	MCh$	27,405	23,827	3,578
ACTIVITY				
Investments	MCh$	56,024	39,743	16,282
Inventory turnover	Times	13.60	15.42	-1.81
Days of inventory on hand	Days	26.46	23.35	3.11
INDEBTEDNESS				
Debt to equity ratio	%	92.22%	86.94%	5.28%
Short-term liabilities to total liabilities	%	53.48%	52.86%	0.62%
Long-term liabilities to total liabilities	%	46.52%	47.14%	-0.62%
Interest charges coverage ratio	Times	23.73	23.50	0.23
PROFITABILITY				
Return over equity	%	28.32%	27.10%	1.23%
Return over total assets	%	14.94%	14.15%	0.79%
Return over operating assets	%	32.80%	30.72%	2.08%
Operating income	MCh$	115,494	102,241	13,254
Operating margin	%	18.14%	17.41%	0.73%
EBITDA (1)	MCh$	148,941	137,382	11,559
EBITDA margin	%	23.39%	23.40%	0.00%
Dividends payout ratio - Serie A shares	%	7.16%	6.61%	0.55%
Dividends payout ratio - Serie B shares	%	7.33%	6.72%	0.60%

EBITDA (1) Earnings before income taxes, interests, depreciation, am
and extraordinary items.

Embotelladora Andina S.A.
Fourth Quarter Results for the period ended December 31, Chilean GAAP
(In millions of constant 12/31/07 Chilean Pesos, except per share)

	31-Dec-07				*31-Dec-06*				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**46.6**	**50.7**	**35.2**	**132.6**	**43.2**	**46.4**	**33.0**	**122.7**	**8.0%**
Soft Drink	37.7	47.7	34.6	**120.0**	35.7	44.2	32.6	**112.5**	6.7%
Mineral Water	4.7	0.9	0.5	**6.1**	4.1	0.4	0.3	**4.8**	27.9%
Juices	4.2	0.9	0.1	**5.2**	3.4	0.7	0.1	**4.2**	24.5%
Beer	NA	1.2	NA	**1.2**	NA	1.2	NA	**1.2**	1.5%
NET SALES	**73,733**	**85,684**	**39,904**	**198,493**	**71,999**	**70,180**	**37,735**	**179,199**	**10.8%**
COST OF SALES	(38,979)	(41,295)	(22,875)	(102,321)	(38,286)	(37,301)	(22,954)	(97,827)	4.6%
GROSS PROFIT	**34,754**	**44,389**	**17,029**	**96,172**	**33,713**	**32,879**	**14,780**	**81,373**	**18.2%**
Gross Margin	47.1%	51.8%	42.7%	48.5%	46.8%	46.8%	39.2%	45.4%	
SELLING AND ADMINISTRATIVE EXPENSES	(14,458)	(24,806)	(12,179)	(51,443)	(13,300)	(17,901)	(9,968)	(41,170)	25.0%
CORPORATE EXPENSES(4)	0	0	0	(1,372)	0	0	0	(1,307)	5.0%
OPERATING INCOME	**20,296**	**19,582**	**4,851**	**43,357**	**20,414**	**14,978**	**4,813**	**38,896**	**11.5%**
Operating Margin	27.5%	22.9%	12.2%	21.8%	28.4%	21.3%	12.8%	21.7%	
EBITDA (1)	**23,575**	**22,087**	**6,477**	**50,767**	**23,834**	**17,629**	**6,513**	**46,668**	**8.8%**
Ebitda Margin	32.0%	25.8%	16.2%	25.6%	33.1%	25.1%	17.3%	26.0%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				3,825				2,012	90.1%
RESULTS FROM AFFILIATED				(509)				(22)	2195.5%
AMORTIZATION OF GOODWILL				(1,953)				(1,746)	11.8%
OTHER INCOME/(EXPENSE)				2,139				(1,214)	276.1%
PRICE LEVEL RESTATEMENT (3)				(3,398)				181	-1982.0%
NON-OPERATING RESULTS				**104**				**(789)**	**-113.2%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**43,461**				**38,106**	14.1%
INCOME TAXES				(11,448)				(5,668)	102.0%
MINORITY INTEREST				(12)				8	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				**32,001**				**32,446**	**-1.4%**
Net Margin				16.1%				18.1%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**42.1**	**42.7**	
EARNINGS PER ADS	**252.6**	**256.1**	**-1.4%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.
(4) Corporate expenses partially reclassified to the operations

Embotelladora Andina S.A.
Fourth Quarter Results for the period ended December 31, Chilean GAAP
(In millions US$, except per share)

Exch. Rate : 496.89

	31-Dec-07				31-Dec-06				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**46.6**	**50.7**	**35.2**	**132.6**	**43.2**	**46.4**	**33.0**	**122.7**	**8.0%**
Soft Drink	37.7	47.7	34.6	**120.0**	35.7	44.2	32.6	**112.5**	6.7%
Mineral Water	4.7	0.9	0.5	**6.1**	4.1	0.4	0.3	**4.8**	27.9%
Juices	4.2	0.9	0.1	**5.2**	3.4	0.7	0.1	**4.2**	24.5%
Beer	NA	1.2	NA	**1.2**	NA	1.2	NA	**1.2**	1.5%
NET SALES	**148.4**	**172.4**	**80.3**	**399.5**	**144.9**	**141.2**	**75.9**	**360.6**	**10.8%**
COST OF SALES	(78.4)	(83.1)	(46.0)	(205.9)	(77.1)	(75.1)	(46.2)	(196.9)	4.6%
GROSS PROFIT	**69.9**	**89.3**	**34.3**	**193.5**	**67.8**	**66.2**	**29.7**	**163.8**	**18.2%**
Gross Margin	47.1%	51.8%	42.7%	48.5%	46.8%	46.8%	39.2%	45.4%	
SELLING AND ADMINISTRATIVE EXPENSES	(29.1)	(49.9)	(24.5)	(103.5)	(26.8)	(36.0)	(20.1)	(82.9)	25.0%
CORPORATE EXPENSES (4)	0.0	0.0	0.0	(2.8)	0.0	0.0	0.0	(2.6)	5.0%
OPERATING INCOME	**40.8**	**39.4**	**9.8**	**87.3**	**41.1**	**30.1**	**9.7**	**78.3**	**11.5%**
Operating Margin	27.5%	22.9%	12.2%	21.8%	28.4%	21.3%	12.8%	21.7%	
EBITDA (1)	**47.4**	**44.5**	**13.0**	**102.2**	**48.0**	**35.5**	**13.1**	**93.9**	8.8%
Ebitda Margin	32.0%	25.8%	16.2%	25.6%	33.1%	25.1%	17.3%	26.0%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				7.7				4.0	90.1%
RESULTS FROM AFFILIATED				(1.0)				(0.0)	2195.5%
AMORTIZATION OF GOODWILL				(3.9)				(3.5)	11.8%
OTHER INCOME/(EXPENSE)				4.3				(2.4)	276.1%
PRICE LEVEL RESTATEMENT (3)				(6.8)				0.4	-1982.0%
NON-OPERATING RESULTS				**0.2**				**(1.6)**	**-113.2%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**87.5**				**76.7**	14.1%
INCOME TAXES				(23.0)				(11.4)	102.0%
MINORITY INTEREST				(0.0)				0.0	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				**64.4**				**65.3**	**-1.4%**
Net Margin				16.1%				18.1%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**0.08**	**0.09**	
EARNINGS PER ADS	**0.51**	**0.52**	**-1.4%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.
(4) Corporate expenses partially reclassified to the operations

Embotelladora Andina S.A.
Twelve Months Results for the period ended December 31, Chilean GAAP
(In millions of constant 12/31/07 Chilean Pesos, except per share)

	31-Dec-07				31-Dec-06				
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	% Ch.
VOLUME TOTAL BEVERAGES (Million UC)	**151.3**	**174.7**	**115.3**	**441.3**	**143.7**	**162.6**	**108.9**	**415.1**	**6.3%**
Soft Drink	123.9	164.9	113.6	**402.4**	119.0	155.4	107.5	**381.9**	5.4%
Mineral Water	13.2	2.6	1.3	**17.1**	12.7	1.8	1.2	**15.7**	8.5%
Juices	14.2	3.2	0.4	**17.8**	12.0	1.8	0.2	**14.0**	26.8%
Beer	NA	4.1	NA	**4.1**	NA	3.5	NA	**3.5**	14.4%
NET SALES	**244,656**	**269,999**	**125,274**	**636,689**	**236,056**	**235,103**	**120,235**	**587,190**	**8.4%**
COST OF SALES	(136,039)	(142,714)	(75,939)	(351,452)	(131,330)	(132,078)	(75,967)	(335,171)	4.9%
GROSS PROFIT	**108,617**	**127,285**	**49,335**	**285,237**	**104,726**	**103,026**	**44,268**	**252,019**	**13.2%**
Gross Margin	44.4%	47.1%	39.4%	44.8%	44.4%	43.8%	36.8%	42.9%	
SELLING AND ADMINISTRATIVE EXPENSES	(51,511)	(79,270)	(36,311)	(167,092)	(49,173)	(66,278)	(31,912)	(147,362)	13.4%
CORPORATE EXPENSES (4)	0	0	0	(2,651)	0	0	0	(2,416)	9.7%
OPERATING INCOME	**57,107**	**48,015**	**13,024**	**115,494**	**55,553**	**36,748**	**12,356**	**102,241**	**13.0%**
Operating Margin	23.3%	17.8%	10.4%	18.1%	23.5%	15.6%	10.3%	17.4%	
EBITDA (1)	**69,831**	**57,927**	**19,535**	**144,642**	**69,517**	**47,203**	**19,678**	**133,982**	**8.0%**
Ebitda Margin	28.5%	21.5%	15.6%	22.7%	29.4%	20.1%	16.4%	22.8%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				7,774				(3,051)	354.8%
RESULTS FROM AFFILIATED				669				377	77.5%
AMORTIZATION OF GOODWILL				(6,503)				(6,984)	-6.9%
OTHER INCOME/(EXPENSE)				2,797				(2,248)	224.4%
PRICE LEVEL RESTATEMENT (3)				(11,716)				4,124	-384.1%
NON-OPERATING RESULTS				**(6,979)**				**(7,782)**	**-10.3%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**108,515**				**94,459**	14.9%
INCOME TAXES				(26,870)				(14,569)	84.4%
MINORITY INTEREST				(43)				(32)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				**81,602**				**79,857**	**2.2%**
Net Margin				12.8%				13.6%	

WEIGHTED AVERAGE SHARES OUTSTANDING	760.3	760.3	
EARNINGS PER SHARE	**107.3**	**105.0**	
EARNINGS PER ADS	**644.0**	**630.2**	**2.2%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.
(4) Corporate expenses partially reclassified to the operations

Embotelladora Andina S.A.
Twelve Months Results for the period ended December 31, Chilean GAAP
(In millions US$, except per share)

Exch. Rate : $ 496.89

	31-Dec-07				31-Dec-06				
	Chilean Operations	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*Chilean Operations*	*Brazilian Operations*	*Argentine Operations*	*Total (2)*	*% Ch.*
VOLUME TOTAL BEVERAGES (Million UC)	**151.3**	**174.7**	**115.3**	**441.3**	**143.7**	**162.6**	**108.9**	**415.1**	**6.3%**
Soft Drink	123.9	164.9	113.6	**402.4**	119.0	155.4	107.5	**381.9**	5.4%
Mineral Water	13.2	2.6	1.3	**17.1**	12.7	1.8	1.2	**15.7**	8.5%
Juices	14.2	3.2	0.4	**17.8**	12.0	1.8	0.2	**14.0**	26.8%
Beer	NA	4.1	NA	**4.1**	NA	3.5	NA	**3.5**	14.4%
NET SALES	**492.4**	**543.4**	**252.1**	**1,281.3**	**475.1**	**473.1**	**242.0**	**1,181.7**	**8.4%**
COST OF SALES	(273.8)	(287.2)	(152.8)	(707.3)	(264.3)	(265.8)	(152.9)	(674.5)	4.9%
GROSS PROFIT	**218.6**	**256.2**	**99.3**	**574.0**	**210.8**	**207.3**	**89.1**	**507.2**	**13.2%**
Gross Margin	44.4%	47.1%	39.4%	44.8%	44.4%	43.8%	36.8%	42.9%	
SELLING AND ADMINISTRATIVE EXPENSES	(103.7)	(159.5)	(73.1)	(336.3)	(99.0)	(133.4)	(64.2)	(296.6)	13.4%
CORPORATE EXPENSES(4)	0.0	0.0	0.0	(5.3)	0.0	0.0	0.0	(4.9)	9.7%
OPERATING INCOME	**114.9**	**96.6**	**26.2**	**232.4**	**111.8**	**74.0**	**24.9**	**205.8**	**13.0%**
Operating Margin	23.3%	17.8%	10.4%	18.1%	23.5%	15.6%	10.3%	17.4%	
EBITDA (1)	**140.5**	**116.6**	**39.3**	**291.1**	**139.9**	**95.0**	**39.6**	**269.6**	**8.0%**
Ebitda Margin	28.5%	21.5%	15.6%	22.7%	29.4%	20.1%	16.4%	22.8%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				15.6				(6.1)	354.8%
RESULTS FROM AFFILIATED				1.3				0.8	77.5%
AMORTIZATION OF GOODWILL				(13.1)				(14.1)	-6.9%
OTHER INCOME/(EXPENSE)				5.6				(4.5)	224.4%
PRICE LEVEL RESTATEMENT (3)				(23.6)				8.3	-384.1%
NON-OPERATING RESULTS				**(14.0)**				**(15.7)**	**-10.3%**
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				**218.4**				**190.1**	**14.9%**
INCOME TAXES				(54.1)				(29.3)	84.4%
MINORITY INTEREST				(0.1)				(0.1)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				**164.2**				**160.7**	**2.2%**
Net Margin				12.8%				13.6%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				**0.22**				**0.21**	
EARNINGS PER ADS				**1.30**				**1.27**	**2.2%**

(1) EBITDA: Operating Income + Depreciation
(2) Total may be different from the addition of the three countries because of intercountry eliminations
(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts.
(4) Corporate expenses partially reclassified to the operations

Embotelladora Andina S.A.
Consolidated Balance Sheet
(In million of constant 12/31/07 Chilean Pesos)

ASSETS	31-Dec-07	31-Dec-06	%Ch
Cash + Time deposits + market. Securit.	122,376	53,226	129.9%
Account receivables (net)	76,713	67,818	13.1%
Inventories	27,299	24,370	12.0%
Other current assets	39,431	30,856	27.8%
Total Current Assets	**265,819**	**176,270**	**50.8%**
Property, plant and equipment	564,537	563,246	0.2%
Depreciation	(395,953)	(410,693)	-3.6%
Total Property, Plant, and Equipment	**168,584**	**152,553**	**10.5%**
Investment in related companies	24,962	24,129	3.5%
Investment in other companies	134	60	122.9%
Goodwill	57,062	72,909	-21.7%
Other long term assets	23,867	125,684	-81.0%
Total Other Assets	**106,026**	**222,782**	-52.4%
TOTAL ASSETS	**540,428**	**551,605**	**-2.0%**

LIABILITIES & SHAREHOLDERS' EQUITY	31-Dec-07	31-Dec-06	%Ch
Short term bank liabilities	3,951	2,674	47.7%
Current portion of long term bank liabilities	122	471	-74.0%
Current portion of bonds payable	6,914	32,190	-78.5%
Trade accounts payable and notes payable	84,541	66,126	27.8%
Other liabilities	43,136	34,149	26.3%
Total Current Liabilities	**138,665**	**135,612**	**2.3%**
Long term bank liabilities	741	449	65.0%
Bonds payable	73,598	81,651	-9.9%
Other long term liabilities	44,988	37,573	19.7%
Total Long Term Liabilities	**119,327**	**119,673**	**-0.3%**
Minority interest	**1,287**	**1,258**	**2.4%**
Stockholders' Equity	**281,149**	**295,064**	**-4.7%**
TOTAL LIABILITIES & SHAREHOLDERS' EQU	**540,428**	**551,605**	**-2.0%**

Financial Highlights
(In million of constant 12/31/07 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	31-12-2007	31-12-2006
Chile	35,341	17,872
Brazil	15,507	15,696
Argentina	5,176	6,175
	56,024	**39,743**

DEBT RATIOS	31-12-2007	31-12-2006
Financial Debt / Total Capitalization	0.23	0.28
Financial Debt / EBITDA L12M	0.59	0.88
EBITDA L12M / Interest Expense (net) L12M	9.98	8.86

L12M: Last twelve months

* As December 31, 2007, the company's registered a positive net cash position of US$ 110 million. Total debt amounted to US$ 170 million.
Total Cash amounted to US$ 280 million, which includes cash investments accounted for under Other Current Assets as well as Long Term Assets.