

Embotelladora Andina

For Immediate Distribution

Contact in Santiago, Chile Embotelladora Andina









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Embotelladora Andina announces Consolidated Results for the Third Quarter and Nine Months ended September 30, 2009

All figures are expressed under Chilean GAAP and in constant Chilean pesos as of September 30, 2009; therefore all variations are in real terms over a 12 month period inflation rate of -1.0%. For a better understanding of the analysis by country we include a chart based on nominal local currency (Chilean pesos, Brazilian reais and Argentine pesos, respectively.)

-  Consolidated Sales Volume for the Third Quarter amounted to 103.6 million unit cases, an increase of 0.5% during the quarter.
-  Operating Income reached Ch\$26,335 million during the Third Quarter of 2009, a 3.0% decrease. Operating Margin was 14.6%.
-  Third Quarter EBITDA totaled Ch\$34,584 million, a 3.8% decrease in real terms. EBITDA Margin was 19.1%.
-  Net Income for the Third Quarter of 2009 reached Ch\$19,582 million, an increase of 16.1%.
-  Consolidated Sales Volume for the period ended September 30, 2009 totaled 323.3 million unit cases, an increase of 1.9%.
-  Consolidated Operating Income reached Ch\$81,129 million during the nine-month period ended September 30, 2009, a 6.9% decrease. Operating Margin was 15.2%.
-  Consolidated EBITDA for the nine-month period ended September 30, 2009 amounted to Ch\$105,629 million, a 6.6% decrease. EBITDA Margin was 19.8%.
-  Net Income for the nine-month period ended September 30, 2009 reached Ch\$54,209 million, a decrease of 1.3%.

(Santiago-Chile, October 28, 2009) -- **Embotelladora Andina** announced today its consolidated financial results for the Third Quarter and Nine Months ended September 30, 2009.

Comments from the Chief Executive Officer, Mr. Jaime Garcia R.

"I am pleased to prove that the foundations of our business remain strong and that once again we can report solid operating results. During this 9 month period our consolidated volumes grew nearly 2%, increasing our market share in terms of volume and of value in the three countries where we operate, with increased prices even above local inflations. Once again our financial results were affected mainly by the devaluation of local currencies in the three countries where we operate, having accounting impacts (due to the translation of figures from our operations in Brazil and Argentina), as well as economic impacts (due to our dollar denominated costs). More than ever, we believe that this year we have implemented the correct strategies to maintain our growth; and we work on a daily basis to assure long term sustainable results."

NYSE: AKO/A; AKO/B
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CONSOLIDATED SUMMARY

During the Third Quarter and Nine Month Period ended September 30, 2009, currencies on average, devaluated in the three countries where we operate affecting our US dollar denominated costs. The Brazilian real and Argentine peso devalued with respect to the end of period closing exchange rate of the Chilean peso, resulting in a negative accounting effect over income and a positive effect over costs and expenses upon translation of figures, during the Third Quarter and Nine Month Period ended September 30, 2009; in the end having a negative effect over results.

Third Quarter 2009 vs. Third Quarter 2008

Consolidated Sales Volume for the Quarter reached 103.6 million unit cases, remaining stable compared to the same period of 2008, and mainly driven by our Brazilian operation and impacted by lower volumes in our Argentine operation. Soft drinks remained stable while juices, waters and beer ("other categories") increased 8.9%.

Net Sales amounted to Ch\$180,659 million, a 1.0% decrease, due to the negative effect upon translation of figures from Brazil and Argentina, which more than offset the increased volumes recorded during the period and the adjustment of prices to local inflations.

Cost of Sales per unit case decreased 1.1%, mainly due to the effect upon translation of figures from Brazil and Argentina, lower PET resin prices in the three countries, and lower sugar costs in the case of Argentina. These factors offset the following effects: (i) significant cost increases of sugar for Chile and Brazil; (ii) devaluation of the three currencies during the quarter having impact over dollar denominated costs; (iii) increased concentrate costs due to higher prices, and (iv) increased labor costs in Argentina.

SG&A expenses decreased 1.2%, due to the effect upon translation of figures of our Brazilian and Argentine operations which more than offset the increased freight fees, labor costs in Argentina, and advertising investments resulting from product launches during the quarter.

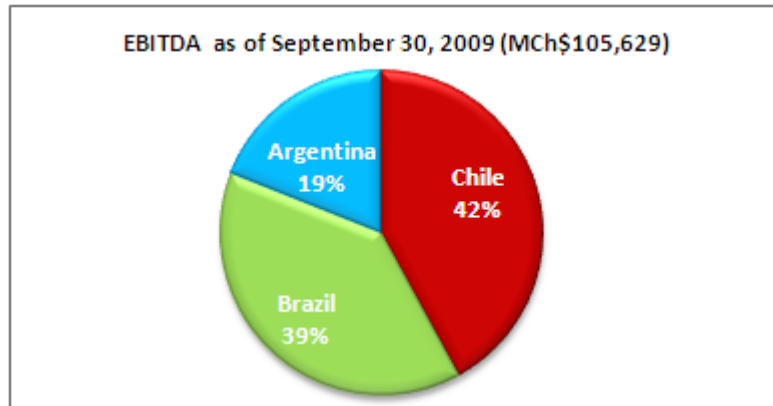
Stable volumes, an increase in local prices, impacts over expenses and costs and the effect upon translation of figures already explained, resulted in a Consolidated Operating Income of Ch\$26,335 million, a 3.0% decrease. Operating Margin was 14.6%.

Finally, Consolidated EBITDA amounted to Ch\$34,584 million, a 3.8% decrease. EBITDA Margin was 19.1%.

Nine Months ended September 30, 2009 vs. Nine Months ended September 30, 2008

Consolidated Sales Volume amounted to 323.3 million unit cases, an increase of 1.9%. Soft Drinks grew 1.7%, while the other categories of, Juices, Waters and Beer together increased by 4.6%. Particularly, the Juices segment recorded a significant 11.4% increase. Net Sales amounted to Ch\$532,207 million, a 3.4% decrease. Cost of Sales per unit case and SG&A expenses per unit case decreased 2.4% and 7.7%, respectively for the same reasons already explained for the quarter. Consolidated Operating Income amounted to Ch\$81,129 million, a 6.9% decrease. Operating Margin was 15.2%. Consolidated EBITDA amounted to Ch\$105,629 million, a decrease of 6.6%. EBITDA Margin was 19.8%.

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SUMMARY BY COUNTRY



Third Quarter 2009 vs. Third Quarter 2008

During the quarter, Sales Volume amounted to 34.8 million unit cases, a 1.1% growth. During the quarter we launched Fanta Uva and Aquarius, naturally flavored water with 10% fruit juice (pear and apple). Additionally our market share was 69.9%.

Net Sales amounted to Ch\$61,957 million, reflecting a growth of 5.2%, explained by increased volumes and by a 4.0% increase of average income during the quarter.

Cost of Sales per unit case increased 9.8%, mainly explained by a significant increase of sugar prices and the average devaluation of the Chilean peso (+5.7%); partially offset by lower PET resin prices.

SG&A expenses increased 8.1% mainly explained by increased in advertising investments which support the new launches; and by higher freight expenses.

The previously explained effects of Sales, Costs and Expenses result in an Operating Income of Ch\$9,559 million, a 15.7% decrease. Operating Margin was 15.4%.

EBITDA amounted to Ch\$13,084 million, a 12.8% decrease. EBITDA Margin was 21.1%.

Nine Months ended September 30, 2009 vs. Nine Months ended September 30, 2008

During the Nine Months ended September 30, 2009, Sales Volume amounted to 107.5 million unit cases a 1.2% growth. This growth was a result of increased soft drink volumes (+0.8%) as well as an increase in the Juices and Waters segment (+3.3%). Net Sales amounted to Ch\$189,804 million, a 2.5% improvement, resulting from higher volumes and prices. Cost of Sales per unit case and SG&A expenses increased 4.3% and 4.5% respectively given by the same reasons already explained for the quarter. Operating Income decreased 8.4% amounting to Ch\$34,597 million. Operating Margin was 18.2%. EBITDA amounted to Ch\$45,427 million, a decrease of 7.2%. EBITDA Margin was 23.9%.

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*The Brazilian real devalued with respect to the end of period exchange rate of the Chilean peso as of September 2009, resulting in a negative accounting impact over income and a positive impact over costs and expenses upon translation of figures during consolidation; in the end having a negative effect over results. Additionally, during 2009 the Brazilian real has devalued with respect to the U.S. dollar which has affected our U.S. dollar denominated costs. **For a better understanding of the operation in Brazil we include a chart based on nominal local currency (Brazilian reais).***

Third Quarter 2009 vs. Third Quarter 2008

Sales Volume for the quarter amounted to 41.8 million unit cases, representing a 3.3% increase. The soft drinks segment increased 3.0% and the Other Categories (juices, waters and beer) increased 9.1%. During this quarter we began distributing *Sucos del Valle* and the *Crystal* mineral water brand (both acquired by The Coca-Cola System), there were also image changes and launches of two new flavors for the *Aquarius Fresh* brand. Additionally our market share was 58.2%.

Net Sales reached Ch\$80,867 million, representing a decrease of 0.4%. This decrease is explained by effect upon translation of figures which offset the higher volumes and price adjustments above local inflation.

Cost of Sales per unit case decreased 3.8% mainly explained by the effect upon translation of figures and the decrease of PET resin prices, which were partially offset by: (i) a significant increase of sugar prices, (ii) increased concentrate prices (given price adjustments), and (iii) the 11.9% average devaluation of the Brazilian real during the quarter having an impact over U.S. dollar-denominated raw materials. All of which was by lower PET resin prices.

SG&A expenses decreased 3.4% due to effect upon translation of figures, partially offset by increased freight fees and advertising investments to support the new launches.

Increased volumes and prices along with the impact upon costs and expenses resulted in an Operating Income of Ch\$13,222 million (+5.7%). Operating Margin was 16.4%.

EBITDA amounted to Ch\$16,017 million, an increase of 1.4%. EBITDA Margin was 19.8%.

Nine Months ended September 30, 2009 vs. Nine Months ended September 30, 2008

Sales Volume amounted to 129.7 million unit cases, a 4.4% increase driven by the soft drinks segment (+4.6%). Net Sales reached Ch\$220,827 million (-9.8%). Cost of Sales per unit case decreased 6.9%, for the same reasons set forth during the quarter. Operating Income decreased 10.5%, amounting to Ch\$34,508 million. Operating Margin was 15.6%. EBITDA amounted to Ch\$42,532 million, a decrease of 10.9%. EBITDA Margin was 19.3%.

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*The Argentine peso devalued with respect to the end of period exchange rate of the Chilean peso as of September 2009, resulting in a negative accounting impact over income and a positive impact over costs and expenses upon translation of figures during consolidation; in the end having a negative effect over results. Additionally, during 2009 the Argentine peso has devalued with respect to the U.S. dollar which has affected our U.S. dollar denominated costs. **For a better understanding of the operation in Argentina we include a chart based on nominal local currency (Argentine pesos.)***

Third Quarter 2009 vs. Third Quarter 2008

Sales Volume for the quarter decreased 4.5% reaching 27.0 million unit cases. Soft drinks volumes decreased (-5.3%) and the Juices and Waters categories increased (+43%). However our market share increased to 53.6% during the quarter the highest level during the last five years. Lower volumes are mainly explained by the comparison with the third quarter of 2008, when we recorded growth levels of 11.7% supported by the increased salaries and private consumption that during this quarter have been moderate. Additionally uncommonly low temperatures were recorded during this quarter, a difference of 10°C with respect to the previous year.

Net Sales reached Ch\$37,980 million, a decrease of 12.8% explained by the effect upon translation of figures which offset price adjustments above inflation affecting our costs.

Cost of Sales per unit case decreased 8.7%, mainly explained by the effect upon translation of figures and lower sugar and PET resin prices which were partially offset by: (i) increased concentrate costs (due to higher prices), (ii) increased labor costs, (iii) the effect of U.S. dollar denominated raw materials due to the devaluation of the Argentine peso during the period (+25.7%).

SG&A expenses decreased 7.3% mainly due to the effect upon translation of figures and offset by increased salaries, freight costs and advertising investments carried out during the period as a result of new products launchings and a stronger advertising effort focused on the Juices and Isotonic segment.

Increased prices along with the effects upon costs and expenses resulted in a 12.5% improvement of Operating Income which amounted to Ch\$4,391 million. Operating Margin was 11.6% (+260 basis points).

EBITDA reached Ch\$6,320 million, an increase of 10.1%. EBITDA Margin was 16.6% (+340 basis points).

Nine Months ended September 30, 2009 vs. Nine Months ended September 30, 2008

Sales Volume for the Nine Months ended September 30, 2009 reached 86.1 million unit cases, a decrease of 0.6%. Net Sales reached Ch\$122,919 million (-0.2%). Cost of Sales per unit case decreased 5.5% and SG&A expenses increased 6.2%, for the same reasons set forth during the quarter. Operating Income amounted to Ch\$14,496 million, a 16.1% increase. Operating Margin was 11.8% (+170 basis points). EBITDA reached Ch\$20,144 million, an increase of 11.6%. EBITDA Margin was 16.4% (+170 basis points).

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NON-OPERATING RESULTS

Nine Months ended September 30, 2009 vs. Nine Months ended September 30, 2008

Non-Operating Results totaled a loss of (Ch\$5,858) million, which compares positively to a higher accumulated loss of (Ch\$16,536) million recorded during 2008. This decreased loss in the non-operating result line is best explained by:

- *Financial Expense/Income (Net)*: Strongly impacted by a positive variation resulting from losses in financial hedging agreements that took place during 2008.
- Other Non Operating Income/Expenses: Resulted in a lower loss compared to the previous period, basically explained by reversals against earnings from the conversion adjustment reserve realized during 2008, as a result of dividends received from foreign subsidiaries.

Finally, Net Income amounted to Ch\$54,209 million, representing a 1.3% decrease and Net Margin was 10.2% an increase of 20 points.

ANALYSIS OF THE BALANCE SHEET

As of September 30, 2009, the Company's Net Cash Position amounted to US\$77.4 million. Accumulated excess cash is invested in short term time deposits with top of the line banks and money markets.

The Company holds 32.4% of its financial assets in UFs, 44.5% in Chilean *pesos*, 18.4% in Brazilian *reais*, 3.9% in U.S. dollars, and 0.8% in Argentine *pesos*. Total financial assets amounted to US\$223.5 million.

Financial debt level as of September 30, 2009 amounted to US\$146.1 million, 97.9% of which is UF-denominated, 1.4% in Argentine *pesos*, and 0.7% is in Brazilian *reais*.

**Unidad de Fomento*. Chilean peso-denominated monetary unit daily indexed to the Chilean inflation rate of the previous month.

CONFERENCE CALL

We will be hosting a conference call with analysts and investors to discuss our 2009 Third Quarter and year-to-date results on Thursday, October 29 at 10:00 am New York Time (11:00 am Santiago Time)

To access the call, please dial: (800) 311-9401 from within the U.S. - (334) 323-7224 from elsewhere outside the U.S. Chile Toll Free: 1-230-020-3417 - Conference ID Number: 87604. A replay of this call will be available until Midnight ET on November 5, 2009. To obtain the replay, please call: 877-919-4059 from within the U.S. 334-323-7226 outside the U.S. ID Number: 50682170. The audio file will be permanently available on the Company's website: www.embotelladoraandina.com beginning Monday, November 2, 2009.

Embotelladora Andina is among the ten largest Coca-Cola bottlers in the world, servicing franchised territories with 37 million people, delivering over 7 million liters of soft drinks, juices, and bottled waters on a daily basis. It is a stock corporation controlled in equal parts by the Garcés Silva, Hurtado Berger, Said Handal and Said Somavía families. In Chile, Andina has the franchise to produce and commercialize Coca-Cola products through Embotelladora Andina Chile; in Brazil through de Rio de Janeiro Refrescos; and in Argentina through Embotelladora del Atlántico. The company's value creation proposal is to be the market leader for non-alcoholic beverages, developing an excellent relationship with the consumers of its products as well as with its employees, clients, suppliers and with Coca-Cola, its strategic partner. For more information about the company visit www.embotelladoraandina.com.

This release may contain forward-looking statements reflecting Embotelladora Andina's good faith expectations and are based upon currently available data; however, actual results are subject to numerous uncertainties, many of which are beyond the control of the Company and any one or more of which could materially impact actual performance. Among the factors that can cause performance to differ materially are: political and economic conditions on consumer spending, pricing pressure resulting from competitive discounting by other bottlers, climatic conditions in the Southern Cone, and other risk factors applicable from time to time and listed in Andina's periodic reports filed with relevant regulatory institutions.

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Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, Chilean GAAP
(In million constant 09/30/09 Chilean Pesos, except per share)

	Third Quarter 2009				Third Quarter 2008				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	
VOLUME TOTAL BEVERAGES (Million UC)	34.8	41.8	27.0	103.6	34.4	40.5	28.3	103.2	0.5%
Soft Drinks	29.1	39.2	26.3	94.6	29.0	38.1	27.8	94.9	-0.3%
Mineral Water	1.4	0.5	0.4	2.4	1.4	0.5	0.2	2.1	13.3%
Juices	4.2	1.3	0.3	5.8	4.0	1.0	0.3	5.3	10.7%
Beer	NA	0.8	NA	0.8	NA	0.9	NA	0.9	-10.9%
NET SALES	61,957	80,867	37,980	180,659	58,895	81,201	43,542	182,471	-1.0%
COST OF SALES	(36,914)	(45,277)	(21,178)	(103,226)	(33,234)	(45,538)	(26,249)	(103,854)	-0.6%
GROSS PROFIT	25,043	35,589	16,801	77,434	25,661	35,663	17,293	78,617	-1.5%
Gross Margin	40.4%	44.0%	44.2%	42.9%	43.6%	43.9%	39.7%	43.1%	
SELLING AND ADMINISTRATIVE EXPENSES	(15,484)	(22,367)	(12,410)	(50,261)	(14,323)	(23,151)	(13,390)	(50,863)	-1.2%
CORPORATE EXPENSES (4)	0	0	0	(838)	0	0	0	(600)	39.7%
OPERATING INCOME	9,559	13,222	4,391	26,335	11,339	12,512	3,903	27,153	-3.0%
Operating Margin	15.4%	16.4%	11.6%	14.6%	19.3%	15.4%	9.0%	14.9%	
EBITDA (1)	13,084	16,017	6,320	34,584	15,011	15,800	5,743	35,953	-3.8%
Ebitda Margin	21.1%	19.8%	16.6%	19.1%	25.5%	19.5%	13.2%	19.7%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(1,333)				(3,554)	-62.5%
RESULTS FROM AFFILIATED				916				264	247.3%
AMORTIZATION OF GOODWILL				(1,650)				(1,637)	0.8%
OTHER INCOME/(EXPENSE)				(461)				(1,215)	-62.1%
PRICE LEVEL RESTATEMENT (3)				4,213				(648)	750.3%
NON-OPERATING RESULTS				1,685				(6,790)	124.8%
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				28,020				20,363	37.6%
INCOME TAXES				(8,438)				(3,502)	140.9%
MINORITY INTEREST				(0)				(0)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				19,582				16,861	16.1%
Net Margin				10.8%				9.2%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				25.8				22.2	
EARNINGS PER ADS				154.5				133.1	16.1%

(1) EBITDA: Operating Income + Depreciation

(2) Total may be different from the addition of the three countries because of intercountry eliminations

(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts + Exchange rate gains & losses.

(4) Corporate expenses partially reclassified to the operations.

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, Chilean GAAP
(In million nominal US\$, except per share)

Exch. Rate : \$ 550.36

Exch. Rate : \$ 551.31

	Third Quarter 2009				Third Quarter 2008				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	
VOLUME TOTAL BEVERAGES (Million UC)	34.8	41.8	27.0	103.6	34.4	40.5	28.3	103.2	0.5%
Soft Drinks	29.1	39.2	26.3	94.6	29.0	38.1	27.8	94.9	-0.3%
Mineral Water	1.4	0.5	0.4	2.4	1.4	0.5	0.2	2.1	13.3%
Juices	4.2	1.3	0.3	5.8	4.0	1.0	0.3	5.3	10.7%
Beer	NA	0.8	NA	0.8	NA	0.9	NA	0.9	-10.9%
NET SALES	112.6	146.9	69.0	328.3	107.9	148.8	79.8	334.3	-1.8%
COST OF SALES	(67.1)	(82.3)	(38.5)	(187.6)	(60.9)	(83.4)	(48.1)	(190.3)	-1.4%
GROSS PROFIT	45.5	64.7	30.5	140.7	47.0	65.3	31.7	144.0	-2.3%
Gross Margin	40.4%	44.0%	44.2%	42.9%	43.6%	43.9%	39.7%	43.1%	
SELLING AND ADMINISTRATIVE EXPENSES	(28.1)	(40.6)	(22.5)	(91.3)	(26.2)	(42.4)	(24.5)	(93.2)	-2.0%
CORPORATE EXPENSES (4)	0.0	0.0	0.0	(1.5)	0.0	0.0	0.0	(1.1)	38.5%
OPERATING INCOME	17.4	24.0	8.0	47.9	20.8	22.9	7.2	49.7	-3.8%
Operating Margin	15.4%	16.4%	11.6%	14.6%	19.3%	15.4%	9.0%	14.9%	
EBITDA (1)	23.8	29.1	11.5	62.8	27.5	28.9	10.5	65.9	-4.6%
Ebitda Margin	21.1%	19.8%	16.6%	19.1%	25.5%	19.5%	13.2%	19.7%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(2.4)				(6.5)	-62.8%
RESULTS FROM AFFILIATED				1.7				0.5	244.4%
AMORTIZATION OF GOODWILL				(3.0)				(3.0)	0.0%
OTHER INCOME/(EXPENSE)				(0.8)				(2.2)	-62.4%
PRICE LEVEL RESTATEMENT (3)				7.7				(1.2)	744.9%
NON-OPERATING RESULTS				3.1				(12.4)	124.6%
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				50.9				37.3	36.5%
INCOME TAXES				(15.3)				(6.4)	138.9%
MINORITY INTEREST				(0.0)				(0.0)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				35.6				30.9	15.2%
Net Margin				10.8%				9.2%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				0.05				0.04	
EARNINGS PER ADS				0.28				0.24	15.2%

(1) EBITDA: Operating Income + Depreciation

(2) Total may be different from the addition of the three countries because of intercountry eliminations

(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts + Exchange rate gains & losses.

(4) Corporate expenses partially reclassified to the operations.

Embotelladora Andina S.A.

Third Quarter Results for the period ended September 30, 2009 Local GAAP

(In nominal local currency of each period)

	Third Quarter 2009			Third Quarter 2008		
	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>
TOTAL BEVERAGES VOLUME (Million UC)	34.8	41.8	27.0	34.4	40.5	28.3
Soft Drinks	29.1	39.2	26.3	29.0	38.1	27.8
Mineral Water	1.4	0.5	0.4	1.4	0.5	0.2
Juices	4.2	1.3	0.3	4.0	1.0	0.3
Beer	NA	0.8	NA	NA	0.9	NA
NET SALES	62,151	273.6	264.4	58,921	247.4	243.0
COST OF SALES	(37,048)	(156.6)	(144.1)	(33,311)	(140.8)	(143.7)
GROSS PROFIT	25,103	117.0	120.3	25,610	106.6	99.3
Gross Margin	40.4%	42.8%	45.5%	43.5%	43.1%	40.9%
SELLING AND ADMINISTRATIVE EXPENSES	(15,564)	(77.4)	(85.6)	(14,061)	(70.8)	(74.8)
OPERATING INCOME	9,538	39.6	34.7	11,549	35.8	24.5
Operating Margin	15.3%	14.5%	13.1%	19.6%	14.5%	10.1%
EBITDA¹	13,063	53.7	44.2	15,258	48.1	31.7
Ebitda Margin	21.0%	19.6%	16.7%	25.9%	19.4%	13.1%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
 Nine Months Results for the period ended September 30, Chilean GAAP
 (In million constant 09/30/09 Chilean Pesos, except per share)

	January-September 2009				January-September 2008				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	
VOLUME TOTAL BEVERAGES (Million UC)	107.5	129.7	86.1	323.3	106.2	124.3	86.6	317.1	1.9%
Soft Drinks	90.3	121.7	84.2	296.3	89.6	116.4	85.3	291.3	1.7%
Mineral Water	5.4	1.7	0.9	7.9	5.3	2.0	0.8	8.2	-3.3%
Juices	11.8	3.4	1.0	16.3	11.3	2.8	0.5	14.6	11.4%
Beer	NA	2.9	NA	2.9	NA	3.1	NA	3.1	-6.0%
NET SALES	189,804	220,827	122,919	532,207	185,210	244,951	123,182	551,042	-3.4%
COST OF SALES	(110,212)	(124,210)	(69,510)	(302,590)	(104,413)	(127,863)	(74,040)	(304,016)	-0.5%
GROSS PROFIT	79,592	96,616	53,408	229,617	80,796	117,088	49,143	247,026	-7.0%
Gross Margin	41.9%	43.8%	43.5%	43.1%	43.6%	47.8%	39.9%	44.8%	
SELLING AND ADMINISTRATIVE EXPENSES	(44,995)	(62,108)	(38,912)	(146,015)	(43,043)	(78,551)	(36,655)	(158,249)	-7.7%
CORPORATE EXPENSES (4)	0	0	0	(2,474)	0	0	0	(1,653)	49.6%
OPERATING INCOME	34,597	34,508	14,496	81,129	37,753	38,537	12,488	87,124	-6.9%
Operating Margin	18.2%	15.6%	11.8%	15.2%	20.4%	15.7%	10.1%	15.8%	
EBITDA (1)	45,427	42,532	20,144	105,629	48,973	47,754	18,049	113,122	-6.6%
Ebitda Margin	23.9%	19.3%	16.4%	19.8%	26.4%	19.5%	14.7%	20.5%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(1,322)				(10,340)	-87.2%
RESULTS FROM AFFILIATED				1,313				595	120.8%
AMORTIZATION OF GOODWILL				(4,950)				(4,910)	0.8%
OTHER INCOME/(EXPENSE)				(1,438)				(2,935)	-51.0%
PRICE LEVEL RESTATEMENT (3)				539				1,054	-48.8%
NON-OPERATING RESULTS				(5,858)				(16,536)	-64.6%
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				75,270				70,589	6.6%
INCOME TAXES				(21,060)				(15,654)	34.5%
MINORITY INTEREST				(1)				(1)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0				0	NA
NET INCOME				54,209				54,933	-1.3%
Net Margin				10.2%				10.0%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				71.3				72.3	
EARNINGS PER ADS				427.8				433.5	-1.3%

(1) EBITDA: Operating Income + Depreciation

(2) Total may be different from the addition of the three countries because of intercountry eliminations

(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts + Exchange rate gains & losses.

(4) Corporate expenses partially reclassified to the operations.

Embotelladora Andina S.A.
 Nine Months Results for the period ended September 30, Chilean GAAP
 (In million constant 09/30/09 Chilean Pesos, except per share)

Exch. Rate : \$ 550.36

Exch. Rate : \$ 551.31

	January-September 2009				January-September 2008				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (2)	
VOLUME TOTAL BEVERAGES (Million UC)	107.5	129.7	86.1	323.3	106.2	124.3	86.6	317.1	1.9%
Soft Drinks	90.3	121.7	84.2	296.3	89.6	116.4	85.3	291.3	1.7%
Mineral Water	5.4	1.7	0.9	7.9	5.3	2.0	0.8	8.2	-3.3%
Juices	11.8	3.4	1.0	16.3	11.3	2.8	0.5	14.6	11.4%
Beer	NA	2.9	NA	2.9	NA	3.1	NA	3.1	-6.0%
NET SALES	344.9	401.2	223.3	967.0	339.3	448.8	225.7	1,009.6	-4.2%
COST OF SALES	(200.3)	(225.7)	(126.3)	(549.8)	(191.3)	(234.3)	(135.7)	(557.0)	-1.3%
GROSS PROFIT	144.6	175.6	97.0	417.2	148.0	214.5	90.0	452.6	-7.8%
Gross Margin	41.9%	43.8%	43.5%	43.1%	43.6%	47.8%	39.9%	44.8%	
SELLING AND ADMINISTRATIVE EXPENSES	(81.8)	(112.8)	(70.7)	(265.3)	(78.9)	(143.9)	(67.2)	(289.9)	-8.5%
CORPORATE EXPENSES (4)	0.0	0.0	0.0	(4.5)	0.0	0.0	0.0	(3.0)	48.4%
OPERATING INCOME	62.9	62.7	26.3	147.4	69.2	70.6	22.9	159.6	-7.7%
Operating Margin	18.2%	15.6%	11.8%	15.2%	20.4%	15.7%	10.1%	15.8%	
EBITDA (1)	82.5	77.3	36.6	191.9	89.7	87.5	33.1	207.3	-7.4%
Ebitda Margin	23.9%	19.3%	16.4%	19.8%	26.4%	19.5%	14.7%	20.5%	
NON OPERATIONAL RESULTS									
FINANCIAL EXPENSE/INCOME (Net)				(2.4)				(18.9)	-87.3%
RESULTS FROM AFFILIATED				2.4				1.1	118.9%
AMORTIZATION OF GOODWILL				(9.0)				(9.0)	0.0%
OTHER INCOME/(EXPENSE)				(2.6)				(5.4)	-51.4%
PRICE LEVEL RESTATEMENT (3)				1.0				1.9	-49.3%
NON-OPERATING RESULTS				(10.6)				(30.3)	-64.9%
INCOME BEFORE INCOME TAXES; AMORTIZATION OF NEGATIVE GOODWILL AND MINORITY INTEREST				136.8				129.3	5.7%
INCOME TAXES				(38.3)				(28.7)	33.4%
MINORITY INTEREST				(0.0)				(0.0)	NA
AMORTIZATION OF NEGATIVE GOODWILL				0.0				0.0	NA
NET INCOME				98.5				100.6	-2.1%
Net Margin				10.2%				10.0%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760.3				760.3	
EARNINGS PER SHARE				0.13				0.13	
EARNINGS PER ADS				0.78				0.79	-2.1%

(1) : Operating Income + Depreciation

(2) Total may be different from the addition of the three countries because of intercountry eliminations

(3) Includes: Monetary Correction + Conversion Effect to Balance Sheet + Income Statement Accounts + Exchange rate gains & losses.

(4) Corporate expenses partially reclassified to the operations.

Embotelladora Andina S.A.
Nine Months Results for the period ended September 30, 2009 Local GAAP
(In nominal local currency of each period)

	<i>January - September 2009</i>			<i>January - September 2008</i>		
	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>
TOTAL BEVERAGES VOLUME (Million UC)	107.5	129.7	86.1	106.2	124.3	86.6
Soft Drinks	90.3	121.7	84.2	89.6	116.4	85.3
Mineral Water	5.4	1.7	0.9	5.3	2.0	0.8
Juices	11.8	3.4	1.0	11.3	2.8	0.5
Beer	NA	2.9	0.0	NA	3.1	0.0
NET SALES	191,124	831.9	823.2	179,816	757.5	701.2
COST OF SALES	(111,074)	(473.1)	(456.6)	(101,439)	(402.1)	(412.0)
GROSS PROFIT	80,050	358.8	366.6	78,376	355.3	289.2
Gross Margin	41.9%	43.1%	44.5%	43.6%	46.9%	41.2%
SELLING AND ADMINISTRATIVE EXPENSES	(45,148)	(236.6)	(259.1)	(41,393)	(243.6)	(207.1)
OPERATING INCOME	34,902	122.2	107.6	36,983	111.7	82.1
Operating Margin	18.3%	14.7%	13.1%	20.6%	14.7%	11.7%
EBITDA¹	45,731	159.9	135.8	48,316	147.8	103.2
Ebitda Margin	23.9%	19.2%	16.5%	26.9%	19.5%	14.7%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Consolidated Balance Sheet

(In million of constant 09/30/09 Chilean Pesos)

ASSETS	09/30/2009			09/30/2008			LIABILITIES & SHAREHOLDERS' EQUITY	09/30/2009			09/30/2008		
			%Ch			%Ch				%Ch			%Ch
Cash + Time deposits + market. Securit.	121,152	106,248	14.0%	Short term bank liabilities	1,154	10,577	-89.1%						
Account receivables (net)	56,942	55,631	2.4%	Current portion of long term bank liabilities	257	122	111.2%						
Inventories	30,439	27,466	10.8%	Current portion of bonds payable	6,178	1,640	276.8%						
Other current assets	18,392	19,997	-8.0%	Trade accounts payable and notes payable	83,123	64,741	28.4%						
Total Current Assets	226,926	209,341	8.4%	Other liabilities	24,474	27,816	-12.0%						
Property, plant and equipment	687,384	647,271	6.2%	Total Current Liabilities	115,186	104,895	9.8%						
Depreciation	(477,072)	(448,300)	6.4%	Long term bank liabilities	277	607	-54.3%						
Total Property, Plant, and Equipment	210,312	198,971	5.7%	Bonds payable	72,553	76,880	-5.6%						
Investment in related companies	30,832	26,996	14.2%	Other long term liabilities	47,163	45,597	3.4%						
Investment in other companies	139	125	11.1%	Total Long Term Liabilities	119,993	123,084	-2.5%						
Goodwill	51,600	57,726	-10.6%	Minority interest	11	9	24.9%						
Other long term assets	33,522	25,560	31.2%	Stockholders' Equity	318,139	290,730	9.4%						
Total Other Assets	116,093	110,406	5.2%	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	553,330	518,718	6.7%						
TOTAL ASSETS	553,330	518,718	6.7%										

Financial Highlights

(In million of constant 09/30/09 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	Year to Date		DEBT RATIOS	09/30/2009		09/30/2008	
	09/30/2009	09/30/2008					
Chile	16,680	18,466	Financial Debt / Total Capitalization	0.20	0.24		
Brazil	13,827	23,514	Financial Debt / EBITDA L12M	0.49	0.55		
Argentina	5,647	3,981	EBITDA L12M / Interest Expense (net) L12M	19.62	19.47		
36,154	45,961		L12M: Last twelve months				

* As of September 30, 2009, the Company registered a positive net cash position of US\$ 77,4 million. Total debt amounted to US\$ 146,1 million. Total Cash amounted to US\$ 223,5 million.