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**Coca-Cola Andina announces Consolidated Results for 2012
Third Quarter and Cumulative Results as of September 30, 2012**

All figures included in this analysis, are expressed under IFRS and in nominal Chilean pesos and therefore all variations regarding 2011 are in nominal terms. For a better understanding of the analysis by country, we include a chart based on nominal local currency for the third quarter and cumulative as of September 2012.



Consolidated Sales Volume for the quarter was 123.9 million unit cases, a growth of 6.8%. Worth mentioning are the growth rates in Argentina and Brazil.



The quarter's Operating Income reached Ch\$28,240 million, 2.3% lower than the previous year. Operating Margin was 11.6%.



EBITDA was impacted by the conversion of figures, as a result of the depreciation of the Brazilian Real and the Argentine Peso with respect to the Chilean Peso, reaching Ch\$39,899 million during the quarter, a 3.1% increase. EBITDA Margin was 16.3%.



Net Income for the quarter was a Ch\$12,891 million, a decrease of 35.3%, explained in part by higher non-operating losses.



Consolidated Cumulative Sales Volume as of September was 386.1 million unit cases, a growth of 9.1%. With very positive growth rates in the three franchises where we operate.



Cumulative Operating Income as of September was Ch\$90,137 million, in line with the previous year. Operating Margin was 11.7%.



Cumulative EBITDA was Ch\$125,776 million, an increase of 6.3%. EBITDA Margin was 16.4%.



Cumulative Net Income was Ch\$48,964 million, a 22.0% decrease, explained in part by higher non-operating losses.

(Santiago-Chile, November 5, 2012) – **Coca-Cola Andina** announced today its consolidated financial results for the third quarter and cumulative results as of September 30, 2012. For the last time, cumulative results herein informed do not include former Embotelladoras Coca-Cola Polar results.

Comment by Mr. Miguel Ángel Peirano, Chief Executive Officer

"I would like to emphasize the fact that as of October 1, 2012, the merger of Embotelladora Andina and Embotelladoras Coca-Cola Polar was concluded, and thus we are operating as one company: Coca-Cola Andina. The successful integration of both companies shall be one of our main challenges in the future. Also, the imminent shut-down of the Carlos Valdovinos plant in Santiago and the recent start-up of the sugar clarification plant in Cordoba will allow us to reduce costs and increase our productivity in the coming quarters.

Regarding this year's third quarter results, consolidated volume increased 6.8%, resulting from growth rates in soft drinks in Argentina and Brazil, and in the juices and waters category in the three franchises. Also, and despite the strong negative exchange rate impact caused by converting the results of the Brazilian and Argentine subsidiaries to Chilean Pesos, the Company's EBITDA grew 3.1% when compared to last year's third quarter."



CONSOLIDATED SUMMARY

3rd Quarter 2012 vs. 3rd Quarter 2011

On average during the Quarter, the Chilean Peso depreciated by 2.2% versus the US Dollar, the Brazilian Real depreciated by 23.9%, and the Argentine Peso depreciated by 10.7%. Against the Chilean Peso, the Brazilian Real depreciated by 17.6%, and the Argentine Peso depreciated by 7.7%, which caused a negative accounting effect due to the conversion of both countries' figures.

During the third quarter, consolidated volume was 123.9 million unit cases, which represented a 6.8% growth compared to the same period in 2011, and was driven by the Brazilian operation. Soft drinks grew 4.6% and the other categories of juices and waters, together, grew 22.6%.

Net Income was Ch\$244,441 million, an increase of 7.2%, explained by volume growth and price increases in the countries where we operate, offset in part by the depreciation of the Brazilian Real and to a lesser extent by the Argentine Peso.

Cost of Sales increased by 10.7%, mainly due to: (i) higher concentrate costs generated by an increase in sales, mostly in Argentina and Chile; (ii) an increase in the sales of distributed products (juice and water) in the three countries, that carry a higher per unit cases Cost of Sales than products manufactured internally; (iii) an increase in labor costs, mainly in Argentina, and (iv) a depreciation of the local currencies relative to the US Dollar, which have a negative effect on the value of commodities priced in US dollars. The abovementioned effects are partially offset by the depreciation of local currencies relative to the Chilean Peso.

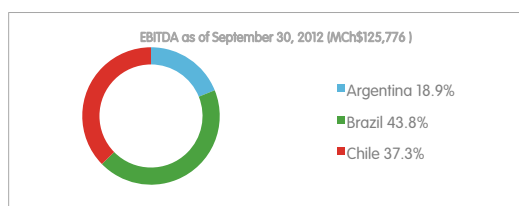
SG&A expenses were 27.4% of Sales, 88 basis points lower than the third quarter of the previous year, and 3.8% higher which are explained by: (i) higher distribution costs in all three operations, influenced by an increase in volume and labor costs; (ii) greater labor costs mainly in Chile and Brazil; (iii) local inflation rates in all three countries, especially in Argentina, which affects most of these expenses; and (iv) greater advertising expenses, mainly in Argentina and Chile. The abovementioned effects are partially offset by the depreciation of local currencies relative to the Chilean Peso.

Increased consolidated volumes and increased domestic prices, in addition to the effect on costs and expenses led to Consolidated Operating Income of Ch\$28.240 million a decrease of 2.3%. Operating Margin was 11.6%, a decrease of 111 basis points.

Consolidated EBITDA was Ch\$39,899 million, with an increase of 3.1%. EBITDA Margin was 16.3%, a drop of 65 basis points.

Cumulative results as of September 30, 2012 vs. Cumulative results as of September 30, 2011

Consolidated Sales Volume reached 386.1 million unit cases, showing a growth of 9.1%. Soft drinks grew 7.6%, and the other categories of juices and waters, together, increased 20.2%. Net Income was Ch\$768,539 million, increasing 11.7%. Cost of Sales increased by 13.5%. Also, SG&A expenses were 27.6% of Sales, 23 basis points higher than the same period of the previous year. Operating Income reached Ch\$90,137 million, with no significant variation regarding the previous year. Operating Margin was 11.7%, falling 135 basis points. Consolidated EBITDA reached Ch\$125,776 million, with an increase of 6.3%. EBITDA Margin was 16.4%, a decrease of 83 basis points.





SUMMARY BY COUNTRY: ARGENTINA



3rd Quarter 2012 vs. 3rd Quarter 2011

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2011 variations are nominal. On average and during the Quarter, the Argentine Peso depreciated by 10.7% against the US Dollar, and had a direct negative impact over our costs expressed in US Dollars. Regarding the Chilean Peso it depreciated by 7.7%, which generated a negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Argentine Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume increased 8.4%, reaching 34.5 million unit cases (soft drinks +7.7% and juices and waters +19.5%). The growth in soft drinks is basically explained by the increase of sales of soft drinks in returnable bottles and in supermarkets, leading to an increase of market share that reached a remarkable 60.2%, a growth of 230 basis points.

Net Income was Ch\$64,699 million, an increase of 21.0%, caused by the growth of volume and increase of prices in line with local inflation. This effect was partially offset by the depreciation of the Argentine Peso relative to the Chilean Peso.

Cost of Sales increased 24.9%, mainly due to: (i) an increase in revenues, which has a direct impact in the cost of concentrate; (ii) an increase of labor costs above local inflation caused by an increase on salary and staff as a consequence of greater sales volume; (iii) an increase in the cost of sugar, slightly above local inflation; and (iv) a change in the product mix, increasing the distributed products which have higher costs.

SG&A expenses were 31.9% of Sales, 59 basis points lower than the third quarter of last year, an increase of 18.8%, due to: (i) local inflation on labor costs, freight costs and services provided by third parties; (ii) greater freight volumes; and (iii) greater advertising expenses.

Volume growth and increased prices, together with the said costs and expenses, reflected in a 6.0% increase of Operating Income, reaching Ch\$5,658 million. Operating Margin was 8.7%.

EBITDA was Ch\$8,062 million, increasing 10.8%. EBITDA Margin was 12.5%

Cumulative results as of September 30, 2012 vs. Cumulative results as of September 30, 2011

Sale Volume reached 107.7 million unit cases, showing a growth of 10.5%. Soft drinks grew 9.7%, and the other categories of juices and waters, together, increased 21.8%. Net Income was Ch\$201,674 million, increasing 30.1%. Cost of Sales increased by 31.8%. Also, SG&A expenses were 32.3% of Sales, 36 basis points higher than the same period of the previous year. Operating Income reached Ch\$16,966 million, 14.9% higher than the previous year. Operating Margin was 8.4%, falling 111 basis points. EBITDA reached Ch\$24,469 million, with an increase of 21.2%. EBITDA Margin was 12.1%.



SUMMARY BY COUNTRY: BRAZIL



3rd Quarter 2012 vs. 3rd Quarter 2011

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2011 variations are nominal. On average and during the Quarter, the Brazilian Real depreciated by 23.9% against the US Dollar, and had a direct negative impact in our costs expressed in US Dollars. Regarding the Chilean Peso it depreciated by 17.6%, which generated a relevant negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Brazilian Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume was 52.3 million unit cases, increasing 9.2%. The soft drinks segment grew 6.5% and the juice and water segments together, grew 25.3%. The increase in both segments is explained by: (i) a better performance at points of sale as a result of an increase on sales force which, in turn, resulted in a market share increase; and (ii) the growth of the industry, partly influenced by the 14% adjustment of the minimum wage. Our volume market share for soft drinks was 58.8%, 180 basis points higher than the same period of the previous year.

Despite the combination of greater volumes and price increases over local inflation, Net Income decreased 1.0%, reaching Ch\$103,476 million. This decrease results only upon the conversion of figures since the Brazilian Real significantly depreciated against the Chilean Peso.

Cost of Sales increased 2.6%, mainly due to: (i) a change in the product mix, increasing distributed products; and (ii) the negative effect of the depreciation of the Brazilian Real versus the US Dollar, which impacts commodities denominated in US Dollars, such as sugar, PET and aluminum. These effects were offset mainly by the depreciation of the Brazilian Real against the Chilean Peso.

SG&A expenses were 24.9% of Sales, 220 basis points lower than the third quarter of last year, decreasing 9.0% mainly due to the effect of currency conversion. It should be mentioned that in local currency these expenses increased because of: (i) greater labor costs caused by having a greater sales force, higher sales commissions and salary negotiations; and (ii) higher freight distributions generated by higher sales volume and the increase of freight fees.

The above mentioned effects resulted in an Operating Income of Ch\$13,952 million (-1.0%). Operating Margin was 13.5%.

EBITDA was Ch\$17,695 million, a 2.8% decrease in relation to the previous year, which was strongly affected by currency conversion. EBITDA Margin was 17.1%

Cumulative results as of September 30, 2012 vs. Cumulative results as of September 30, 2011

Sale Volume reached 160.1 million unit cases, showing a growth of 9.3%. Soft drinks grew 7.7%, and the other categories of juices and waters, together, increased 20.6%. Net Income was Ch\$327,876 million, increasing 1.9%. Cost of Sales increased by 3.6%. Also, SG&A expenses were 25.6% of Sales, decreaseing 21 basis points compared to the same period of the previous year. Operating Income reached Ch\$44,238 million, 3.8% lower than the previous year. EBITDA reached Ch\$56,672 million, decreasing 1.8%. EBITDA Margin was 17.3%.



SUMMARY BY COUNTRY: CHILE



3rd Quarter 2012 vs. 3rd Quarter 2011

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2011 variations are nominal. On average and during the Quarter, the Chilean Peso depreciated by 2.2% against the US Dollar, and had a slightly negative impact over our costs expressed in US Dollars.

The quarter's Sales Volume reached 37.1 million unit cases, increasing 9.2%. The soft drinks segment decreased 0.9% while the juices and waters segments, together, grew 21.7%. The decrease of soft drinks is explained by: (i) more holidays during the month of September 2012 than in the previous year which resulted in lower sales since many consumers traveled to regions that are not part of Andina's franchise; (ii) weather was less favorable than last year's; (iii) restrictions to sales in certain returnable formats during the months of August and September caused by moving the production lines from the Carlos Valdovinos plant to the Renca plant, process that has culminated. This quarter, our volume market share for soft drinks reached 68.3%, 70 basis points lower than last year.

Net Income reached Ch\$76,266 million, improving 8.8%, as a consequence of an increase of volumes and price increases above local inflation.

Cost of Sales increased 12.3%, mainly due to: (i) an increase of volumes and average prices that has a direct impact on the costs paid for concentrate; (ii) greater depreciation costs, caused by the fact that the new lines at the Renca plant began depreciating, and (iii) an increase in the mix of distributed products. These effects were partially offset among others, by: (i) a decrease of the cost of products purchased from third parties since the Renca plant started producing soft drinks in 250 cc and 591 cc PET formats; and (ii) the lower cost of sugar caused by the price reduction it is experiencing on international markets.

SG&A expenses were 26.8% of Sales, in line with the third quarter of last year, increasing 9.4% due to: (i) higher freight distributions and transportation, generated by higher sales volume and due to the duplication effects of the plants; (ii) greater labor costs caused by salary adjustments; and (iii) greater advertising expenses.

Increase of prices and volumes and the abovementioned costs and expenses, resulted in an Operating Income of Ch\$9,572 million, 6.4% lower if compared with the previous year. Operating Margin was 12.6%.

EBITDA reached Ch\$15,084 million, a growth of 7.9%. EBITDA Margin was 19.8%, which meant a reduction of 18 basis points when comparing it to the same quarter of the previous year.

Cumulative results as of September 30, 2012 vs. Cumulative results as of September 30, 2011

Sale Volume reached 118.3 million unit cases, showing a growth of 7.5%. Soft drinks grew 5.6%, and the other categories of juices and waters, together, increased 19.1%. Net Income was Ch\$238,989 million, increasing 13.1%. Cost of Sales increased by 15.5%. Also, SG&A expenses were 26.4% of Sales, in line with the same period of the previous year. Operating Income reached Ch\$32,630 million, 3.6% above the previous year. EBITDA reached Ch\$48,331 million, increasing 13.3%. EBITDA Margin was 20.2%.



Other Information

During the Quarter, the Net Financial Income and Expense account showed a Ch\$2,038 million expense, which is compared to Ch\$896 million expense for last year's third quarter, and is explained by higher net financial debt.

On the other hand, the Investment in related companies account went from a Ch\$131 million loss to a Ch\$679 million profit, mainly due to an increase in the income generated in SABB a Brazilian partner that manufactures *Sucos Mais* and *Jugos del Valle*.

Additionally, the Other Income and Expenses account showed a Ch\$4,557 million loss compared to the Ch\$913 million loss reported the same quarter the previous year, and is mainly explained by: (i) write-off of fixed assets for the early termination of operations at the Carlos Valdovinos plant; (ii) mark to market of foreign currency derivatives; and (iii) expenses related to the merger with Embotelladoras Coca-Cola Polar. Lastly, Results by Adjustment Units and Exchange Rate Differences account went from a Ch\$136 million profit to a Ch\$1,661 million loss, as a result of the appreciation of the reporting currency (Chilean Peso) -in relation to the Brazilian Real and the Argentine Peso- in the accounts receivable from the Brazilian and Argentine subsidiaries of the Parent Company. Finally, the quarter's Net Income was Ch\$12,891 million, a 35.3% decrease from the same period the previous year, generating a Net Margin of 5.3%.

Balance Sheet Analysis

As of September 30, 2012, the Company's Net Cash Position was -US\$173 million.

The Company holds 52.7% of its financial investments in Brazilian Reais, 28.0% in Chilean Pesos, 13.9% in US dollars and 5.5% in Argentine Pesos. Total financial assets amounted to US\$104.9 million. Accumulated cash surplus is invested in short-term time deposits with top of the line banks and money markets.

The Company's financial debt level was US\$277.9 million, where 57.8% is denominated in *Unidades de Fomento* (UF), 22.0% in Chilean Pesos, 16.6% in Argentine Pesos, and 3.6% in Brazilian Reais.

CONFERENCE CALL

We will be hosting a conference call for investors and analysts, where we shall review the third Quarter's Results as of September 30, 2012, on Tuesday **November 6, 2012 at 9:00 am (New York time) and 11:00 am (Santiago time)**.

To participate please dial: USA 1 (800) 311-9401 - International (outside USA) 1 (334) 323-7224 - Chile toll free: 1-230-020-3417 Access Code: 87604. A replay of this conference call will be available until midnight (Eastern time) of November 13, 2012. To obtain the replay please dial: USA 877-919-4059 – International (Outside USA) 1 (334) 323-7226. Access Code: 97612481. The audio shall be available on the Company's website: www.embotelladoraandina.com beginning Wednesday November 7, 2012.



As of September 30, 2012, Embotelladora Andina is among the ten largest Coca-Cola bottlers in the world, servicing franchised territories with more than 36 million inhabitants, where it delivers daily more than 7.8 million liters of soft drinks, juices and bottled waters. It is a publicly traded stock corporation controlled in equal proportions equally by the Garcés Silva Family, the Hurtado Berger Family, the Said Handal Family and the Said Somavia Family. In Chile, Andina has the franchise to produce and market Coca-Cola products, through Embotelladora Andina; in Brazil through Rio de Janeiro Refreshments and in Argentina through Embotelladora del Atlántico. The Company's proposal to generate value is being leader in the non-alcoholic drinks market, developing a relationship of excellence with consumers of its products, as well as with its employees, customers, suppliers and with its strategic partner Coca-Cola. For more company information visit www.embotelladoraandina.com

This document may contain projections reflecting an Embotelladora Andina expectation in good faith and are based on information currently available. However, the results that are finally obtained are subject to diverse variables. Many of which are beyond the Company's control and which could materially impact the current performance. Among the factors that could change in the performance are: the political and economic conditions on consumer spending, pricing pressures resulting from competitive discounts of other bottlers, weather conditions in the Southern Cone and other risk factors that would be applicable from time to time and which are periodically informed in reports filed before the applicable regulatory authorities, and which are available on our website.

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	July - September 2012				July - September 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	37,1	52,3	34,5	123,9	36,4	47,9	31,8	116,1	6,8%
Soft Drinks	31,2	45,6	32,1	108,8	31,5	42,8	29,8	104,0	4,6%
Mineral Water	2,4	1,3	1,7	5,3	2,0	1,0	1,5	4,5	19,2%
Juices	3,6	4,0	0,8	8,3	2,9	3,3	0,6	6,7	24,9%
Beer	NA	1,4	NA	1,4	NA	0,9	NA	0,9	61,3%
NET SALES	76.266	103.476	64.699	244.441	70.088	104.559	53.461	228.108	7,2%
COST OF SALES	(46.247)	(63.710)	(38.382)	(148.339)	(41.169)	(62.093)	(30.739)	(134.001)	10,7%
GROSS PROFIT	30.019	39.766	26.317	96.102	28.919	42.465	22.722	94.107	2,1%
Gross Margin	39,4%	38,4%	40,7%	39,3%	41,3%	40,6%	42,5%	41,3%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(20.447)	(25.813)	(20.659)	(66.919)	(18.687)	(28.378)	(17.386)	(64.451)	3,8%
CORPORATE EXPENSES (2)				(943)				(762)	23,8%
OPERATING INCOME	9.572	13.952	5.658	28.240	10.232	14.087	5.337	28.894	-2,3%
Operating Margin	12,6%	13,5%	8,7%	11,6%	14,6%	13,5%	10,0%	12,7%	
EBITDA (3)	15.084	17.695	8.062	39.899	13.986	18.207	7.275	38.706	3,1%
Ebitda Margin	19,8%	17,1%	12,5%	16,3%	20,0%	17,4%	13,6%	17,0%	
FINANCIAL EXPENSE/INCOME (Net)				(2.038)				(896)	127,5%
RESULTS FROM AFFILIATED				679				(131)	-619,9%
OTHER INCOME/(EXPENSE)				(4.557)				(913)	399,2%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				(1.661)				136	1323,6%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				20.664				27.090	-23,7%
INCOME TAXES				(7.773)				(7.158)	8,6%
MINORITY INTEREST				1				1	N/A
NET INCOME				12.891				19.933	-35,3%
Net Margin				5,3%				8,7%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760,3				760,3	
EARNINGS PER SHARE				17,0				26,2	
EARNINGS PER ADS				101,7				157,3	-35,3%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, IFRS GAAP
(In nominal million US\$, except per share)

Exch. Rate : \$ 482,15

Exch. Rate : \$ 471,99

	July - September 2012				July - September 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	37,1	52,3	34,5	123,9	36,4	47,9	31,8	116,1	6,8%
Soft Drinks	31,2	45,6	32,1	108,8	31,5	42,8	29,8	104,0	4,6%
Mineral Water	2,4	1,3	1,7	5,3	2,0	1,0	1,5	4,5	19,2%
Juices	3,6	4,0	0,8	8,3	2,9	3,3	0,6	6,7	24,9%
Beer	NA	1,4	NA	1,4	NA	0,9	NA	0,9	61,3%
NET SALES	158,2	214,6	134,2	507,0	148,5	221,5	113,3	483,3	4,9%
COST OF SALES	(95,9)	(132,1)	(79,6)	(307,7)	(87,2)	(131,6)	(65,1)	(283,9)	8,4%
GROSS PROFIT	62,3	82,5	54,6	199,3	61,3	90,0	48,1	199,4	0,0%
Gross Margin	39,4%	38,4%	40,7%	39,3%	41,3%	40,6%	42,5%	41,3%	41,3%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(42,4)	(53,5)	(42,8)	(138,8)	(39,6)	(60,1)	(36,8)	(136,6)	1,6%
CORPORATE EXPENSES (2)				(2,0)				(1,6)	21,1%
OPERATING INCOME	19,9	28,9	11,7	58,6	21,7	29,8	11,3	61,2	-4,3%
Operating Margin	12,6%	13,5%	8,7%	11,6%	14,6%	13,5%	10,0%	12,7%	12,7%
EBITDA (3)	31,3	36,7	16,7	82,8	29,6	38,6	15,4	82,0	0,9%
Ebitda Margin	19,8%	17,1%	12,5%	16,3%	20,0%	17,4%	13,6%	17,0%	17,0%
FINANCIAL EXPENSE/INCOME (Net)				(4,2)				(1,9)	122,7%
RESULTS FROM AFFILIATED				1,4				(0,3)	-608,9%
OTHER INCOME/(EXPENSE)				(9,5)				(1,9)	388,7%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				(3,4)				0,3	1297,8%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				42,9				57,4	-25,3%
INCOME TAXES				(16,1)				(15,2)	6,3%
MINORITY INTEREST				0,0				0,0	N/A
NET INCOME				26,7				42,2	-36,7%
Net Margin				5,3%				8,7%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760,3				760,3	
EARNINGS PER SHARE				0,04				0,06	
EARNINGS PER ADS				0,21				0,33	-36,7%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Nine Months Results for the period ended September 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	January - September 2012				January - September 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	118,3	160,1	107,7	386,1	110,0	146,5	97,5	354,0	9,1%
Soft Drinks	99,5	140,7	100,3	340,5	94,3	130,7	91,4	316,3	7,6%
Mineral Water	8,5	4,1	5,1	17,7	7,0	3,2	4,4	14,6	21,7%
Juices	10,3	11,7	2,3	24,3	8,8	9,9	1,8	20,4	19,1%
Beer	NA	3,7	NA	3,7	NA	2,7	NA	2,7	35,0%
NET SALES	238.989	327.876	201.674	768.539	211.357	321.787	155.021	688.165	11,7%
COST OF SALES	(143.156)	(199.627)	(119.552)	(462.336)	(123.922)	(192.661)	(90.734)	(407.317)	13,5%
GROSS PROFIT	95.833	128.249	82.122	306.204	87.435	129.126	64.288	280.848	9,0%
Gross Margin	40,1%	39,1%	40,7%	39,8%	41,4%	40,1%	41,5%	40,8%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(63.203)	(84.012)	(65.156)	(212.370)	(55.946)	(83.128)	(49.518)	(188.593)	12,6%
CORPORATE EXPENSES (2)				(3.696)				(2.238)	65,2%
OPERATING INCOME	32.630	44.238	16.966	90.137	31.488	45.997	14.769	90.017	0,1%
Operating Margin	13,7%	13,5%	8,4%	11,7%	14,9%	14,3%	9,5%	13,1%	
EBITDA (3)	48.331	56.672	24.469	125.776	42.641	57.705	20.192	118.300	6,3%
Ebitda Margin	20,2%	17,3%	12,1%	16,4%	20,2%	17,9%	13,0%	17,2%	
FINANCIAL EXPENSE/INCOME (Net)				(4.631)				(2.890)	60,2%
RESULTS FROM AFFILIATED				1.758				1.171	50,2%
OTHER INCOME/(EXPENSE)				(9.834)				(2.715)	262,2%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				(4.512)				(144)	3037,7%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				72.920				85.439	-14,7%
INCOME TAXES				(23.957)				(22.702)	5,5%
MINORITY INTEREST				2				2	N/A
NET INCOME				48.964				62.739	-22,0%
Net Margin				6,4%				9,1%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760,3				760,3	
EARNINGS PER SHARE				64,4				82,5	
EARNINGS PER ADS				386,4				495,1	-22,0%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
 Nine Months Results for the period ended September 30, IFRS GAAP
 (In nominal million US\$, except per share)

Exch. Rate : \$ 489,18

Exch. Rate : \$ 474,35

	January - September 2012				January - September 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	118,3	160,1	107,7	386,1	110,0	146,5	97,5	354,0	9,1%
Soft Drinks	99,5	140,7	100,3	340,5	94,3	130,7	91,4	316,3	7,6%
Mineral Water	8,5	4,1	5,1	17,7	7,0	3,2	4,4	14,6	21,7%
Juices	10,3	11,7	2,3	24,3	8,8	9,9	1,8	20,4	19,1%
Beer	NA	3,7	NA	3,7	NA	2,7	NA	2,7	35,0%
NET SALES	488,6	670,3	412,3	1.571,1	445,6	678,4	326,8	1.450,8	8,3%
COST OF SALES	(292,6)	(408,1)	(244,4)	(945,1)	(261,2)	(406,2)	(191,3)	(858,7)	10,1%
GROSS PROFIT	195,9	262,2	167,9	626,0	184,3	272,2	135,5	592,1	5,7%
Gross Margin	40,1%	39,1%	40,7%	39,8%	41,4%	40,1%	41,5%	40,8%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(129,2)	(171,7)	(133,2)	(434,1)	(117,9)	(175,2)	(104,4)	(397,6)	9,2%
CORPORATE EXPENSES (2)				(7,6)				(4,7)	60,2%
OPERATING INCOME	66,7	90,4	34,7	184,3	66,4	97,0	31,1	189,8	-2,9%
Operating Margin	13,7%	13,5%	8,4%	11,7%	14,9%	14,3%	9,5%	13,1%	
EBITDA (3)	98,8	115,9	50,0	257,1	89,9	121,7	42,6	249,4	3,1%
Ebitda Margin	20,2%	17,3%	12,1%	16,4%	20,2%	17,9%	13,0%	17,2%	
FINANCIAL EXPENSE/INCOME (Net)				(9,5)				(6,1)	55,4%
RESULTS FROM AFFILIATED				3,6				2,5	45,6%
OTHER INCOME/(EXPENSE)				(20,1)				(5,7)	251,2%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE				(9,2)				(0,3)	2942,6%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST				149,1				180,1	-17,2%
INCOME TAXES				(49,0)				(47,9)	2,3%
MINORITY INTEREST				0,0				0,0	N/A
NET INCOME				100,1				132,3	-24,3%
Net Margin				6,4%				9,1%	
WEIGHTED AVERAGE SHARES OUTSTANDING				760,3				760,3	
EARNINGS PER SHARE				0,13				0,17	
EARNINGS PER ADS				0,79				1,04	-24,3%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Consolidated Balance Sheet (In million 09/30/12 Chilean Pesos)

ASSETS	30-09-12				31-12-11				30-09-11				%Ch
	30-09-12	31-12-11	30-09-11	%Ch	30-09-12	31-12-11	30-09-11	%Ch	30-09-12	31-12-11	30-09-11	%Ch	
Cash + Time deposits + market. Securit.	49.721	46.959	46.858	6,1%	18.732	8.690	16.563	13,1%	5.013	3.427	4.508	11,2%	
Account receivables (net)	86.702	113.862	73.755	17,6%	110.940	139.300	102.041	8,7%	25.263	45.227	36.445	-30,7%	
Inventories	58.906	57.489	52.705	11,8%	25.263	45.227	36.445	-30,7%	159.948	196.644	159.557	0,2%	
Other current assets	23.466	17.222	23.245	1,0%	159.948	196.644	159.557	0,2%	159.948	196.644	159.557	0,2%	
Total Current Assets	218.795	235.532	196.564	11,3%	159.948	196.644	159.557	0,2%	159.948	196.644	159.557	0,2%	
Property, plant and equipment	736.627	737.702	715.920	2,9%	35.866	5.082	444	7969,3%	35.866	5.082	444	7969,3%	
Depreciation	(375.473)	(387.638)	(386.053)	-2,7%	71.096	69.559	70.265	1,2%	71.096	69.559	70.265	1,2%	
Total Property, Plant, and Equipment	361.154	350.064	329.867	9,5%	44.091	48.695	49.024	-10,1%	44.091	48.695	49.024	-10,1%	
Investment in related companies	61.070	60.291	61.760	-1,1%	Total Long Term Liabilities	151.053	123.336	119.733	26,2%	151.053	123.336	119.733	26,2%
Goodwill	48.566	57.552	58.678	-17,2%	Minority interest	8	9	8	-2,7%	8	9	8	-2,7%
Other long term assets	33.051	38.520	35.082	-5,8%	Stockholders' Equity	411.627	421.970	402.653	2,2%	411.627	421.970	402.653	2,2%
Total Other Assets	142.687	156.363	155.520	-8,3%	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	722.636	741.959	681.951	6,0%	722.636	741.959	681.951	6,0%
TOTAL ASSETS	722.636	741.959	681.951	6,0%									

Financial Highlights (In million 09/30/12 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	Year to Date			DEBT RATIOS	30-09-12			30-09-11
	30-09-12	31-12-11	30-09-11		30-09-12	31-12-11	30-09-11	
Chile	37.384	72.668	58.511	Financial Debt / Total Capitalization	0,24	0,17	0,19	
Brazil	24.300	28.951	16.572	Financial Debt / EBITDA L12M	0,69	0,48	0,51	
Argentina	22.647	25.311	17.019	EBITDA L12M / Interest Expense (net) L12M	22,49	25,58	24,54	
84.331	126.930	92.102		L12M: Last twelve months				

(*) To ease figure comparison we include September 30, 2011 only on this chart, since mandatory SVS information does not require it.

Embotelladora Andina S.A.
Nine Months Results for the period ended September 30, 2012 IFRS GAAP
(In nominal local currency of each period)

	January - September 2012			January - September 2011		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	118,3	160,1	107,7	110,0	146,5	97,5
Soft Drinks	99,5	140,7	100,3	94,3	130,7	91,4
Mineral Water	8,5	4,1	5,1	7,0	3,2	4,4
Juices	10,3	11,7	2,3	8,8	9,9	1,8
Beer	NA	3,7	NA	NA	2,7	NA
NET SALES	238.989	1.280,5	1.840,5	211.357	1.109,0	1.333,9
COST OF SALES	(143.156)	(780,7)	(1.091,0)	(123.922)	(663,9)	(780,9)
GROSS PROFIT	95.833	499,8	749,4	87.435	445,1	553,1
Gross Margin	40,1%	39,0%	40,7%	41,4%	40,1%	41,5%
SELLING AND ADMINISTRATIVE EXPENSES	(63.203)	(328,4)	(594,4)	(55.946)	(286,2)	(426,6)
OPERATING INCOME	32.630	171,4	155,1	31.488	158,9	126,4
Operating Margin	13,7%	13,4%	8,4%	14,9%	14,3%	9,5%
EBITDA¹	48.331	220,0	223,6	42.641	199,3	173,2
Ebitda Margin	20,2%	17,2%	12,1%	20,2%	18,0%	13,0%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Third Quarter Results for the period ended September 30, 2012 IFRS GAAP
(In nominal local currency of each period)

	July - September 2012			July - September 2011		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	37,1	52,3	34,5	36,4	47,9	31,8
Soft Drinks	31,2	45,6	32,1	31,5	42,8	29,8
Mineral Water	2,4	1,3	1,7	2,0	1,0	1,5
Juices	3,6	4,0	0,8	2,9	3,3	0,6
Beer	N/A	1,4	N/A	N/A	0,9	N/A
NET SALES	76.266	435,6	619,3	70.088	362,9	471,4
COST OF SALES	(46.247)	(268,1)	(367,3)	(41.169)	(215,6)	(271,1)
GROSS PROFIT	30.019	167,5	252,1	28.919	147,2	200,3
Gross Margin	39,4%	38,4%	40,7%	41,3%	40,6%	42,5%
SELLING AND ADMINISTRATIVE EXPENSES	(20.447)	(108,7)	(197,6)	(18.687)	(98,2)	(153,3)
OPERATING INCOME	9.572	58,8	54,5	10.232	49,0	47,0
Operating Margin	12,6%	13,5%	8,8%	14,6%	13,5%	10,0%
EBITDA¹	15.084	74,6	77,5	13.986	63,3	64,1
Ebitda Margin	19,8%	17,1%	12,5%	20,0%	17,4%	13,6%

¹EBITDA: Operating Income + Depreciation