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**Coca-Cola Andina announces Consolidated Results for 2012
Fourth Quarter and Full Year ending December 31, 2012**

All figures included in this analysis are expressed under IFRS and in nominal Chilean pesos. For a better understanding regarding these results, analysis is presented on a proforma basis, i.e. fourth quarter 2011 figures incorporate ex-Embotelladoras Coca-Cola Polar results and all variations are calculated on the basis of a proforma 2011. For a better understanding of the analysis by country, we include a chart based on nominal local currency for the fourth quarter and cumulative as of December 2012, proforma and non-proforma.

Consolidated Sales Volume for the quarter was 209.3 million unit cases, a proforma growth of 7.4%, driven by growth rates in Brazil and Argentina. Sales Volume for the full year was 596.2 million unit cases, a proforma growth of 8.6%.

The quarter's Operating Income was impacted by the conversion of figures, as a result of the depreciation of the Brazilian real, the Argentine peso and the Paraguayan guaraní with respect to the Chilean peso reaching Ch\$64,026 million, 4.3% lower than the previous year on a proforma basis. Operating Margin was 15.9%. Operating Income for the full year reached Ch\$154,164 million, 1.7% lower than the previous year on a proforma basis. Operating margin was 13.2%

EBITDA as well as Operating Income was negatively impacted by effect upon translation of figures, reaching Ch\$82,212 million for the quarter, a decrease of 0.4% compared to the previous year on a proforma basis. EBITDA margin was 20.4%. EBITDA for the full year was Ch\$207,988 million; an increase of 3.5% with respect to 2011 on a proforma basis and EBITDA margin was 17.7%.

Net Income for the quarter reached Ch\$38,675 million a 15.6% decrease on a proforma basis. Net Income for the full year amounted to Ch\$87,637 million, a 19.3% decrease on a proforma basis, and explained by higher financial expenses, the conversion of figures because of the currency depreciation in the countries where we operate and charges for merger expenses.

(Santiago-Chile, February 28, 2012) – **Coca-Cola Andina** announced today its consolidated financial results for the fourth quarter and full year ending December 31, 2012. For the first time, results herein informed include the results of ex-Embotelladoras Coca-Cola Polar in Argentina, Chile and Paraguay.

Comment by Mr. Miguel Ángel Peirano, Chief Executive Officer

"This is the first quarter in which the results of Coca-Cola Andina are presented incorporating the operations of Embotelladora Andina and Embotelladoras Coca-Cola Polar. To begin operating as a single company fills us with pride and satisfaction. During the upcoming months we will continue to work on the successful integration of operations, so we can meet the goals we have set. In addition, I would like to point out that the decommissioning of the Carlos Valdovinos plant in Santiago took place on December 31, 2012 with which, as of today, in the Metropolitan Region we are producing only with our Renca plant, which was officially inaugurated on November 15, 2012.

On the other hand, and despite the strong negative impact by the conversion of results of our subsidiaries in Brazil, Argentina and Paraguay to Chilean pesos, the Company's EBITDA remained flat with respect to the same quarter of the previous year, and by the end of 2012 EBITDA increased 3.2%. Looking forward, we are confident that the Company will face organic growth, for which we are carrying out major investment plans."



CONSOLIDATED SUMMARY

4th Quarter 2012 vs. 4th Quarter 2011

All figures in the following analysis are set according to IFRS, in nominal Chilean pesos, and on a proforma basis. All variations regarding 2011 are nominal and proforma. i.e. fourth quarter 2011 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the Quarter, the Chilean Peso appreciated by 6.8% versus the US Dollar, the Brazilian Real depreciated by 14.4%, and the Argentine Peso depreciated by 12.8% and the Paraguayan Guaraní depreciated by 3.8%. Against the Chilean Peso, the Brazilian Real depreciated by 18.5%, the Argentine Peso depreciated by 17.4%, and the Paraguayan Guaraní depreciated by 10.2%, originating a negative accounting effect due to the conversion of figures of the three countries.

During the fourth quarter, consolidated Sales Volume was 209.3 million unit cases, which represented a 7.4% growth compared to the same period in 2011 on a proforma basis, and was driven by our operations in Brazil and Argentina. Soft drinks grew 4.1% and the other categories of juices and waters, together, grew 29.1%.

Net Income was Ch\$403,753 million, an increase of 2.2%, explained by volume growth and price increases in the countries where we operate, partially offset by the depreciation of the Brazilian Real and to a lesser extent by the Argentine Peso and Paraguayan Guaraní, affecting the conversion of figures to Chilean Pesos.

Cost of Sales increased by 1.7% on a proforma basis, mainly due to: (i) higher concentrate costs generated by an increase in sales, mostly in Argentina, Brazil and Chile; (ii) an increase in the sales of distributed products (juice and water) in all of our franchises; (iii) an increase in labor costs, mainly in Argentina; and (iv) a depreciation of the Argentine, Brazilian and Paraguayan local currencies relative to the US Dollar, which have a negative effect on the value of dollar-denominated raw materials. The depreciation of local currencies relative to the Chilean Peso partially offset the aforementioned effects.

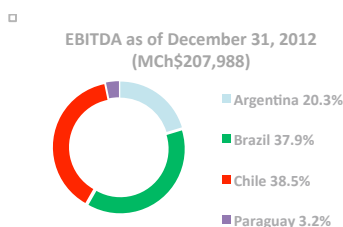
SG&A expenses were 25.2% of Sales, increasing 8.5% on a proforma basis, mainly explained by: (i) higher distribution costs mainly in Argentina and Chile, influenced by an increase in volume and freight fees; (ii) greater labor costs mainly in Chile and Brazil; (iii) local inflation rates in all four countries, especially in Argentina, which affects most of these expenses; (iv) greater advertising expenses, mainly in Argentina and Paraguay; and (v) greater depreciation charges in Brazil and Paraguay. The aforementioned effects are partially offset by the depreciation of local currencies relative to the Chilean Peso.

Increased consolidated volumes and increased domestic prices, in addition to the effect on costs and expenses led to Consolidated Operating Income of Ch\$64,026 million a decrease of 4.3% proforma. Operating Margin was 15.9%, a decrease of 107 basis points.

Consolidated EBITDA was Ch\$82,212 million, basically flat regarding the same period of the previous year on a proforma basis. EBITDA Margin was 20.4%, a drop of 54 basis points.

Full year ended December 31, 2012 vs. Full year ended December 31, 2011

Consolidated Sales Volume reached 596.2 million unit cases, showing a growth of 8.6%. Soft drinks grew 6.4%, and the other categories of juices and waters, together, increased 24.4%. Net Income was Ch\$1.172 billion, increasing 8.2%. Cost of Sales increased by 9.2%. In addition, SG&A expenses were 26.8% of Sales, 39 basis points higher than the same period of the previous year. Operating Income reached Ch\$154,164 million, a 1.7% decrease with respect to the previous year. Operating Margin was 13.2%, contracting 133 basis points. Consolidated EBITDA reached Ch\$207,988 million, with an increase of 3.5%. EBITDA Margin was 17.7%, a decrease of 80 basis points.





SUMMARY BY COUNTRY: ARGENTINA



4th Quarter 2012 vs. 4th Quarter 2011

All figures in the following analysis are set according to IFRS, in nominal Chilean pesos, and on a proforma basis. All variations regarding 2011 are nominal and proforma, i.e fourth quarter 2011 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the Quarter, the Argentine Peso depreciated by 12.8% against the US Dollar originating a direct negative effect over dollar-denominated costs. Against the Chilean peso, it depreciated 17.4%, which generated a negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Argentine Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume increased 10.0%, reaching 59.1 million unit cases (soft drinks +5.8% and juices and waters +68.8%). The growth in soft drinks is explained by the increase of sales of soft drinks in returnable bottles and in supermarkets, leading to an increase of market share that reached a remarkable 60.5%, a growth of 230 basis points.

Net Income was Ch\$113,663 million, an increase of 2.6%, explained by the growth of volume and increase of prices in line with local inflation. This effect was greatly offset by the depreciation of the Argentine Peso relative to the Chilean Peso.

Cost of Sales increased 0.1%, mainly due to: (i) a change in the product mix, increasing the distributed products which have higher costs; (ii) an increase in revenues, which has a direct impact in the cost of concentrate; and (iii) an increase of labor costs above local inflation caused by an increase on salary and staff as a consequence of greater sales volume and that was offset by the depreciation of the Argentine peso against the Chilean Peso upon converting figures to Chilean pesos.

SG&A expenses were 31.8% of Sales, an increase of 9.6%, due to: (i) the effect of local inflation on labor costs, freight costs and services provided by third parties; (ii) greater freight volumes; and (iii) greater advertising expenses, which did not offset the positive effect of the increase in other operating income classified under this item.

Volume growth and increased prices, together with the aforementioned costs and expenses, reflected in a 2.1% decrease of Operating Income, reaching Ch\$15,125 million. Operating Margin was 13.3%. In local currency Operating Income increased 19.1%.

EBITDA was Ch\$18,824 million, increasing 0.6%. EBITDA Margin was 16.6%. Worth mentioning is the fact that in local currency EBITDA increased 22.3%.

Full year ended December 31, 2012 vs. Full year ended December 31, 2011

Sales Volume reached 167.0 million unit cases, showing a growth of 10.4%. Soft drinks grew 8.3%, and the other categories of juices and waters, together, increased 40.7%. Net Income was Ch\$315,336 million, increasing 18.6%. Cost of Sales increased by 18.9%. In addition, SG&A expenses were 32.1% of Sales, 108 basis points higher than the same period of the previous year. Operating Income reached Ch\$32,091 million, 6.2% higher than the previous year. Operating Margin was 10.2%, falling 120 basis points. EBITDA reached Ch\$43,292 million, with an increase of 11.3%. EBITDA Margin was 13.7%. In local currency Operating Income increased 20.9% and EBITDA increased 25.9%.



SUMMARY BY COUNTRY: BRAZIL



4th Quarter 2012 vs. 4th Quarter 2011

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2011 variations are nominal. On average during the Quarter, the Brazilian Real depreciated by 14.4% against the US Dollar, and had a direct negative impact over our dollar-denominated costs. Against the Chilean Peso, it depreciated by 18.5%, which generated a relevant negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Brazilian Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume was 64.9 million unit cases, increasing 10.7%. The soft drinks segment grew 8.2% and the juice and water segments together, grew 29.3%. Worth mentioning also is the 26.7% growth of the beer segment. The increase in soft drinks, juices and waters is explained by: (i) a better performance at points of sale as a result of an increase on sales force which, in turn, resulted in a market share increase; and (ii) the growth of the industry, influenced by the 14% adjustment of the minimum wage. Our volume market share for soft drinks was 58.3%, 20 basis points higher than the same period of the previous year.

Despite the combination of greater volumes and price increases over local inflation, Net Income decreased 0.1%, reaching Ch\$123,721 million. This decrease results only upon the conversion of figures since the Brazilian Real significantly depreciated against the Chilean Peso. In local currency, Net Income increased 22.6%.

Cost of Sales decreased 2.0%, mainly due to the negative effect of the depreciation of the Brazilian Real versus the Chilean peso. However, in local currency Cost of Sales increased, mainly due to (i) a change in the product mix, increasing distributed products; (ii) the negative effect of the depreciation of the Brazilian Real versus the US Dollar, which impacts dollar-denominated raw materials such as sugar, PET and aluminum; and (iii) higher concentrate costs generated by an increase in sales and the reduction of fiscal incentives that began in October of 2012.

SG&A expenses were 24.3% of Sales, 84 basis points lower than the fourth quarter of last year, decreasing 3.5% mainly due to the effect of currency conversion. It should be mentioned that in local currency these expenses increased because of: (i) greater labor costs caused by having a greater sales force, higher sales commissions, salary negotiations and internalizing part of the distribution; and (ii) higher depreciation charges, explained by the investments carried out. Lower advertising expenses did not offset these increases.

The above-mentioned effects resulted in an Operating Income of Ch\$20,409 million (+13.1%). Operating Margin was 16.5%. In local currency Operating Income increased 38.9%.

EBITDA was Ch\$24,039 million, an 8.5% increase in relation to the previous year, which was negatively impacted by the effect upon translation of figures. EBITDA Margin was 19.4%. Worth mentioning is the fact that in local currency EBITDA increased 33.3%.

Full year ended December 31, 2012 vs. Full year ended December 31, 2011

Sales Volume reached 225.0 million unit cases, showing a growth of 9.7%. Soft drinks grew 7.8%, and the other categories of juices and waters, together, increased 23.0%. Net Income was Ch\$451,597 million, increasing 1.3%. Cost of Sales increased by 2.1%. In addition, SG&A expenses were 25.3% of Sales, decreasing 38 basis points compared to the previous year. Operating Income reached Ch\$64,647 million, 0.9% higher than the previous year. EBITDA reached Ch\$80,711 million, increasing 1.1% regarding the previous year. EBITDA Margin was 17.9%. In local currency Operating Income increased 16.7% and EBITDA increased 16.8%.



SUMMARY BY COUNTRY: CHILE



4th Quarter 2012 vs. 4th Quarter 2011

All figures in the following analysis are set according to IFRS and on a proforma basis. All variations regarding 2011 are nominal and proforma, i.e. fourth quarter 2011 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the Quarter, the Chilean Peso appreciated by 6.8% against the US Dollar originating a positive effect over dollar-denominated costs.

The quarter's Sales Volume reached 66.5 million unit cases, increasing 3.1%. The soft drinks segment decreased 1.6% while the juices and waters segments, together, grew 20.6%. The decrease of soft drinks is explained by: (i) a loss of market share resulting from promotions and more aggressive price actions from our competitors; and (ii) a moderate industry growth. Our volume market share for soft drinks reached 67.9%, 270 basis points lower than last year.

Net Income reached Ch\$135,884 million, improving 6.4%, as a consequence of an increase of volumes and price increases above local inflation.

Cost of Sales increased 7.5%, mainly due to: (i) an increase of volumes and average prices that has a direct impact on the costs paid for concentrate; (ii) greater depreciation costs, caused by the fact that the new lines at the Renca plant began depreciating, and (iii) an increase in the mix of distributed products (juices and waters). These effects were partially offset among others, by: (i) a decrease of the cost of products purchased from third parties since the Renca plant started producing soft drinks in 250 cc and 591 cc PET formats; and (ii) the lower cost of sugar caused by the price reduction it is experiencing on international markets.

SG&A expenses were 22.0% of Sales, 161 basis points higher than the same period of the previous year and increasing by 14.7%, explained mainly because during the fourth quarter of 2011 there was a positive effect resulting from greater other operating income classified under this item and during this quarter this situation was not repeated. Without considering this item, SG&As would have increased by 5.9%, which is explained by (i) higher freight distributions and transportation, generated by higher sales volume, due to increased freight fees and changes in logistics; and (ii) greater labor costs caused by salary adjustments.

Increase of prices and volumes and the aforementioned costs and expenses, resulted in an Operating Income of Ch\$25,055 million, 5.1% lower if compared with the previous year. Operating Margin was 18.4%.

EBITDA reached Ch\$33,644 million, a growth of 1.1%. EBITDA Margin was 24.8%, which meant a reduction of 128 basis points when comparing it to the same quarter of the previous year. The subsidiaries that up until the third quarter of the year did not consolidate into our results (Vital Aguas, Vital Jugos, and Envases Central) contributed with 8.4% of the EBITDA.

Full year ended December 31, 2012 vs. Full year ended December 31, 2011

Sale Volume reached 185.4 million unit cases, showing a growth of 6.1%. Soft drinks grew 3.2%, and the other categories of juices and waters, together, increased 20.5%. Net Income was Ch\$374,873 million, increasing 10.5%. Cost of Sales increased by 12.5%. Also, SG&A expenses were 24.9% of Sales, 65 basis points above the previous year. Operating Income reached Ch\$57,685 million, in line with respect to the previous year. EBITDA reached Ch\$81,975 million, increasing 8.0%. EBITDA Margin was 21.9%.





SUMMARY BY COUNTRY: PARAGUAY



4th Quarter 2012 vs. 4th Quarter 2011

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2011 variations are nominal. On average and during the Quarter, the Paraguayan Guaraní depreciated by 3.8% against the US Dollar, and had a direct negative impact over our dollar-denominated costs. Against the Chilean Peso, it depreciated by 10.2%, which generated a negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Paraguayan Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume reached 18.8 million unit cases, increasing 4.6%. The soft drinks segment increased 3.1% while the juices and waters segments, together, grew 16.3%. Our volume market share for soft drinks reached 60.7%, 320 basis points lower than the same quarter of the previous year, explained by the entrance of a new competitor in the soft drinks category during the fourth quarter of 2011.

Net Income reached Ch\$32,028 million, decreasing 3.4%, explained by the effect upon conversion of figures resulting from the depreciation of the Paraguayan Guaraní against the Chilean Peso. In local currency net income increased by 6.2% explained by greater volumes and price increases below local inflation, as a consequence of higher competitive pressures.

Cost of Sales increased 2.9%, mainly due to: (i) change in the sales mix towards categories with higher costs (juices) and (ii) higher depreciation expenses. These effects were not offset by neither (i) the reduction in the cost of PET bottles nor (ii) the effect upon conversion of figures as a result of the significant depreciation of the Guaraní against the Chilean Peso.

SG&A expenses were 18.0% of Sales increasing by 57.1%, explained mainly because of the positive effect of other operating income classified under this item during the fourth quarter of 2011, while in the same period of 2012 this situation was not repeated. Without considering this effect, SG&As would have increased by 11.0%, which is explained by (i) higher depreciation expenses and (ii) higher advertising expenses. These effects were partially offset by the effect upon translation of figures.

Increase of prices and volumes and the aforementioned costs and expenses, resulted in an Operating Income of Ch\$4.620 million, 45.4% lower if compared with the previous year. Operating Margin was 14.4%. In local currency Operating Income decreased 40.1%.

EBITDA reached Ch\$6,888 million, a decrease of 30.6%. EBITDA Margin was 21.5%. In local currency EBITDA decreased 23,9%.



OTHER INFORMATION

During the Quarter, the Net Financial Income and Expense account showed a Ch\$3,814 million expense, which is compared to Ch\$1,192 million expense for last year's fourth quarter, and is explained by higher net financial debt. On the other hand, the Investment in Related Companies account went from a Ch\$648 million profit to a Ch\$12 million profit, mainly due to a profit reduction in Vital Jugos that was not offset the increased profit in SABB a Brazilian partner that manufactures Sucos Mais and Jugos del Valle. Additionally, the Other Income and Expenses account showed a Ch\$4,657 million loss compared to the Ch\$5,395 million loss reported the same quarter the previous year, and is mainly explained by: (i) mark to market of foreign currency derivatives and (ii) expenses related to the merger with Embotelladoras Coca-Cola Polar. Lastly, Results by Adjustment Units and Exchange Rate Differences account went from a Ch\$836 million loss to a Ch\$1,713 million loss, as a result of the appreciation of the reporting currency (Chilean Peso) in relation to the Brazilian Real and the Argentine Peso in the accounts receivable from the Brazilian and Argentine subsidiaries of the Parent Company. Finally, the quarter's Net Income attributable to the Controllers for the quarter was Ch\$38,675 million, a 15.6% decrease from the same period the previous year, generating a Net Margin of 9.6%.

ANALISIS OF THE BALANCE SHEET

- As of December 31, 2012, the Company's Net Cash Position was -US\$440.5million.
- The Company holds 43.6% of its financial investments in Brazilian Reais, 26.3% in Chilean Pesos, 13.0% in Argentine Pesos, 12.2% in Paraguayan Guaranies and 4.9% in US dollars. Total financial assets amounted to US\$115.9 million. Accumulated cash surplus is invested in money markets.
- The Company's financial debt level was US\$556.4 million, where 51.3% is denominated in Unidades de Fomento (UF), 24.4% in Chilean Pesos, 15.9% in Brazilian Reais, 6.1% in Argentine Pesos, and 2.3% in US Dollars.

RECENT EVENTS

On November 9, 2012, Rio de Janeiro Refrescos Ltda. ("RJR"), a subsidiary of Embotelladora Andina S.A. in Brazil, on one part; and, on the other, CMR Companhia Maranhense de Refrigerantes, legal successor of Renosa Industria Brasileira de Bebidas S.A. materialized the promissory purchase agreement subscribed and reported as a material event on August 30, 2012, by means of a Purchase Agreement by which RJR acquired 100% of the equity interest held by Renosa in Sorocaba Refrescos S.A. ("Sorocaba") which is equivalent to 40% of the total shares of Sorocaba. The transaction price was R\$146,946,044 paid by RJR in one lump sum. Sorocaba is a Coca-Cola bottler that operates in southern region of the State of São Paulo. During 2011 it sold 37 million unit cases for R\$246 million and EBIDTA amounted to R\$41 million.

CONFERENCE CALL

We will be hosting a conference call for investors and analysts, where we shall review the Fourth Quarter's Results as of December 31, 2012, on **Friday March 1, 2013 at 9:00 am (New York time) and 11:00 am (Santiago time)**.

To participate please dial: USA 1 (800) 311-9401 - International (outside USA) 1 (334) 323-7224 - Chile toll free: 1-230-020-3417 Access Code: 87604. A replay of this conference call will be available until midnight (Eastern time) of March 7, 2013. To obtain the replay please dial: USA 877-919-4059 - International (Outside USA) 1 (334) 323-7226. Access Code: 85183050. The audio shall be available on the Company's website: www.koandina.com beginning **Friday March 1, 2013**.

Coca-Cola Andina was born of the merger between Embotelladora Andina and Embotelladoras Coca-Cola Polar during the fourth quarter of 2012. It is among the seven largest Coca-Cola bottlers in the world, servicing franchised territories with almost 50 million people, delivering during 2012 more than 3.3 billion liters of soft drinks, juices, and bottled waters. Coca-Cola Andina has the franchise to produce and commercialize Coca-Cola products in certain territories of Argentina, Brazil, and Chile and in all of Paraguay. The Chadwick Claro, Garcés Silva, Hurtado Berger, Said Handal and Said Somavia families control Coca-Cola Andina in equal parts. Andina has the franchise to produce and market Coca-Cola products in certain territories in Argentina (through Embotelladora del Atlántico); in Brazil (through Rio de Janeiro Refrescos), in Chile, (through Embotelladora Andina) and in all of Paraguay (through Paraguay Rescos) The Company's proposal to generate value is being leader in the non-alcoholic drinks market, developing a relationship of excellence with consumers of its products, as well as with its employees, customers, suppliers and with its strategic partner Coca-Cola. For more company information visit www.koandina.com.

This document may contain projections reflecting Coca-Cola Andina's expectation in good faith and are based on information currently available. However, the results that are finally obtained are subject to diverse variables. Many of which are beyond the Company's control and which could materially impact the current performance. Among the factors that could change in the performance are: the political and economic conditions on consumer spending, pricing pressures resulting from competitive discounts of other bottlers, weather conditions in the Southern Cone and other risk factors that would be applicable from time to time and which are periodically informed in reports filed before the applicable regulatory authorities, and which are available on our website.

Embotelladora Andina S.A.

PROFORMA * Fourth Quarter Results for the period ended December 31, IFRS

(In nominal million Chilean Pesos, except per share)

	October - December 2012					October - December 2011 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	66.5	64.9	59.1	18.8	209.3	64.5	58.6	53.7	18.0	194.9	7.4%
Soft Drinks	50.1	57.1	53.1	16.5	176.8	50.9	52.8	50.2	16.0	169.8	4.1%
Mineral Water	8.1	1.7	4.7	1.5	16.0	7.2	1.3	2.4	1.3	12.2	31.9%
Juices	8.3	4.5	1.3	0.8	14.9	6.4	3.5	1.1	0.7	11.8	26.2%
Beer	0.0	1.6	NA	NA	1.6	0.0	1.0	NA	NA	1.1	52.1%
NET SALES	135,884	123,721	113,663	32,028	403,753	127,759	123,906	110,766	33,164	395,038	2.2%
COST OF SALES	(80,868)	(73,263)	(62,372)	(21,658)	(236,620)	(75,231)	(74,728)	(62,309)	(21,042)	(232,752)	1.7%
GROSS PROFIT	55,015	50,458	51,291	10,370	167,134	52,528	49,179	48,457	12,122	162,286	3.0%
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.4%	41.1%	39.7%	43.7%	36.6%	41.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,961)	(30,049)	(36,166)	(5,750)	(101,925)	(26,117)	(31,129)	(33,001)	(3,661)	(93,908)	8.5%
CORPORATE EXPENSES (2)					(1,183)					(1,497)	-21.0%
OPERATING INCOME	25,055	20,409	15,125	4,620	64,026	26,411	18,049	15,456	8,461	66,880	-4.3%
Operating Margin	18.4%	16.5%	13.3%	14.4%	15.9%	20.7%	14.6%	14.0%	25.5%	16.9%	
EBITDA (3)	33,644	24,039	18,824	6,888	82,212	33,271	22,164	18,715	9,929	82,581	-0.4%
Ebitda Margin	24.8%	19.4%	16.6%	21.5%	20.4%	26.0%	17.9%	16.9%	29.9%	20.9%	
FINANCIAL EXPENSE/INCOME (Net)					(3,814)					(1,192)	220.0%
RESULTS FROM AFFILIATED					12					648	-98.2%
OTHER INCOME/(EXPENSE)					(4,657)					(5,395)	-13.7%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(1,713)					(836)	-105.0%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					53,854					60,105	-10.4%
INCOME TAXES					(14,547)					(13,882)	4.8%
NET INCOME					39,307					46,223	-15.0%
MINORITY INTEREST					(632)					(388)	62.9%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					38,675					45,835	-15.6%
Net Margin					9.6%					11.6%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					40.9					48.4	
EARNINGS PER ADS					245.1					290.5	-15.6%

(*) To ease comparison with 2012 figures, we include fourth quarter 2011 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Fourth Quarter Results for the period ended December 31, IFRS

(In nominal million US\$, except per share)

Exch. Rate : \$ 477.78

Exch. Rate : 512.55

	October - December 2012					October - December 2011 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	66.5	64.9	59.1	18.8	209.3	64.5	58.6	53.7	18.0	194.9	7.4%
Soft Drinks	50.1	57.1	53.1	16.5	176.8	50.9	52.8	50.2	16.0	169.8	4.1%
Mineral Water	8.1	1.7	4.7	1.5	16.0	7.2	1.3	2.4	1.3	12.2	31.9%
Juices	8.3	4.5	1.3	0.8	14.9	6.4	3.5	1.1	0.7	11.8	26.2%
Beer	0.0	1.6	NA	NA	1.6	0.0	1.0	NA	NA	1.1	52.1%
NET SALES	284.4	258.9	237.9	67.0	845.1	249.3	241.7	216.1	64.7	770.7	9.6%
COST OF SALES	(169.3)	(153.3)	(130.5)	(45.3)	(495.2)	(146.8)	(145.8)	(121.6)	(41.1)	(454.1)	9.1%
GROSS PROFIT	115.1	105.6	107.4	21.7	349.8	102.5	95.9	94.5	23.7	316.6	10.5%
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.4%	41.1%	39.7%	43.7%	36.6%	41.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(62.7)	(62.9)	(75.7)	(12.0)	(213.3)	(51.0)	(60.7)	(64.4)	(7.1)	(183.2)	16.4%
CORPORATE EXPENSES (2)					(2.5)					(2.9)	-15.3%
OPERATING INCOME	52.4	42.7	31.7	9.7	134.0	51.5	35.2	30.2	16.5	130.5	2.7%
Operating Margin	18.4%	16.5%	13.3%	14.4%	15.9%	20.7%	14.6%	14.0%	25.5%	16.9%	
EBITDA (3)	70.4	50.3	39.4	14.4	172.1	64.9	43.2	36.5	19.4	161.1	6.8%
Ebitda Margin	24.8%	19.4%	16.6%	21.5%	20.4%	26.0%	17.9%	16.9%	29.9%	20.9%	
FINANCIAL EXPENSE/INCOME (Net)					(8.0)					(2.3)	243.3%
RESULTS FROM AFFILIATED					0.0					1.3	-98.1%
OTHER INCOME/(EXPENSE)					(9.7)					(10.5)	-7.4%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(3.6)					(1.6)	-119.9%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					112.7					117.3	-3.9%
INCOME TAXES					(30.4)					(27.1)	12.4%
NET INCOME					82.3					90.2	-8.8%
MINORITY INTEREST					(1.3)					(0.8)	74.8%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					80.9					89.4	-9.5%
Net Margin					9.6%					11.6%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					0.09					0.09	
EARNINGS PER ADS					0.51					0.57	-9.5%

(*) To ease comparison with 2012 figures, we include fourth quarter 2011 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Twelve Months Results for the period ended December 31,

(In nominal million Chilean Pesos, except per share)

	January - December 2012					January - December 2011 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	185.4	225.0	167.0	18.8	596.2	174.7	205.1	151.3	18.0	549.1	8.6%
Soft Drinks	149.9	197.8	153.4	16.5	517.6	145.3	183.5	141.6	16.0	486.4	6.4%
Mineral Water	16.8	5.8	9.8	1.5	34.0	14.2	4.5	7.1	1.3	27.0	25.7%
Juices	18.6	16.2	3.8	0.8	39.4	15.2	13.4	2.6	0.7	31.9	23.3%
Beer	0.0	5.2	NA	NA	5.3	0.0	3.7	NA	NA	3.7	41.6%
NET SALES	374,873	451,597	315,336	32,028	1,172,293	339,116	445,693	265,787	33,164	1,083,203	8.2%
COST OF SALES	(224,025)	(272,890)	(181,924)	(21,658)	(698,955)	(199,153)	(267,389)	(153,042)	(21,042)	(640,069)	9.2%
GROSS PROFIT	150,848	178,707	133,412	10,370	473,338	139,963	178,304	112,745	12,122	443,134	6.8%
Gross Margin	40.2%	39.6%	42.3%	32.4%	40.4%	41.3%	40.0%	42.4%	36.6%	40.9%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(93,164)	(114,060)	(101,321)	(5,750)	(314,295)	(82,063)	(114,258)	(82,519)	(3,661)	(286,237)	9.8%
CORPORATE EXPENSES (2)					(4,879)					(3,735)	30.6%
OPERATING INCOME	57,685	64,647	32,091	4,620	154,164	57,900	64,047	30,225	8,461	156,897	-1.7%
Operating Margin	15.4%	14.3%	10.2%	14.4%	13.2%	17.1%	14.4%	11.4%	25.5%	14.5%	
EBITDA (3)	81,975	80,711	43,292	6,888	207,988	75,912	79,869	38,907	9,929	200,882	3.5%
Ebitda Margin	21.9%	17.9%	13.7%	21.5%	17.7%	22.4%	17.9%	14.6%	29.9%	18.5%	
FINANCIAL EXPENSE/INCOME (Net)					(8,445)					(4,082)	106.9%
RESULTS FROM AFFILIATED					1,770					1,819	-2.7%
OTHER INCOME/(EXPENSE)					(14,490)					(8,108)	78.7%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(6,225)					(979)	535.5%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					126,774					145,547	-12.9%
INCOME TAXES					(38,505)					(36,584)	5.2%
NET INCOME					88,269					108,962	-19.0%
MINORITY INTEREST					(632)					(390)	62.2%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					87,637					108,573	-19.3%
Net Margin					7.5%					10.0%	
WEIGHTED AVERAGE SHARES OUTSTANDING					801.6					801.6	
EARNINGS PER SHARE					109.3					135.4	
EARNINGS PER ADS					655.9					812.7	-19.3%

(*) To ease comparison with 2012 figures, we include fourth quarter 2011 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Twelve Months Results for the period ended December 31,

(In nominal million US\$, except per share)

Exch. Rate : \$ 486.33

Exch. Rate : \$ 483.90

	January - December 2012					January - December 2011 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	185.4	225.0	167.0	18.8	596.2	174.7	205.1	151.3	18.0	549.1	8.6%
Soft Drinks	149.9	197.8	153.4	16.5	517.6	145.3	183.5	141.6	16.0	486.4	6.4%
Mineral Water	16.8	5.8	9.8	1.5	34.0	14.2	4.5	7.1	1.3	27.0	25.7%
Juices	18.6	16.2	3.8	0.8	39.4	15.2	13.4	2.6	0.7	31.9	23.3%
Beer	0.0	5.2	NA	NA	5.3	0.0	3.7	NA	NA	3.7	41.6%
NET SALES	770.8	928.6	648.4	65.9	2,410.5	700.8	921.0	549.3	68.5	2,238.5	7.7%
COST OF SALES	(460.6)	(561.1)	(374.1)	(44.5)	(1,437.2)	(411.6)	(552.6)	(316.3)	(43.5)	(1,322.7)	8.7%
GROSS PROFIT	310.2	367.5	274.3	21.3	973.3	289.2	368.5	233.0	25.1	915.8	6.3%
Gross Margin	40.2%	39.6%	42.3%	32.4%	40.4%	41.3%	40.0%	42.4%	36.6%	40.9%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(191.6)	(234.5)	(208.3)	(11.8)	(646.3)	(169.6)	(236.1)	(170.5)	(7.6)	(591.5)	9.3%
CORPORATE EXPENSES (2)					(10.0)					(7.7)	30.0%
OPERATING INCOME	118.6	132.9	66.0	9.5	317.0	119.7	132.4	62.5	17.5	324.2	-2.2%
Operating Margin	15.4%	14.3%	10.2%	14.4%	13.2%	17.1%	14.4%	11.4%	25.5%	14.5%	
EBITDA (3)	168.6	166.0	89.0	14.2	427.7	156.9	165.1	80.4	20.5	415.1	3.0%
Ebitda Margin	21.9%	17.9%	13.7%	21.5%	17.7%	22.4%	17.9%	14.6%	29.9%	18.5%	
FINANCIAL EXPENSE/INCOME (Net)					(17.4)					(8.4)	105.8%
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					3.6					3.8	-3.2%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(29.8)					(16.8)	77.8%
					(12.8)					(2.0)	532.4%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					260.7					300.8	-13.3%
INCOME TAXES					(79.2)					(75.6)	4.7%
NET INCOME					181.5					(23.0)	-889.1%
MINORITY INTEREST					(1.3)					0.0	
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					180.2					(0.8)	61.4%
Net Margin					7.5%					10.0%	-19.7%
WEIGHTED AVERAGE SHARES OUTSTANDING					801.6					801.6	
EARNINGS PER SHARE					0.22					0.28	
EARNINGS PER ADS					1.35					1.68	-19.7%

(*) To ease comparison with 2012 figures, we include fourth quarter 2011 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Fourth Quarter Results for the period ended December 31, IFRS
(In nominal million Chilean Pesos, except per share)

	October - December 2012					October - December 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	66.5	64.9	59.1	18.8	209.3	47.8	58.6	40.8	147.2	42.2%
Soft Drinks	50.1	57.1	53.1	16.5	176.8	40.6	52.8	38.2	131.6	34.3%
Mineral Water	8.1	1.7	4.7	1.5	16.0	3.6	1.3	1.8	6.7	141.1%
Juices	8.3	4.5	1.3	0.8	14.9	3.6	3.5	0.8	7.9	87.9%
Beer	0.0	1.6	NA	NA	1.6	0.0	1.0	NA	1.0	58.9%
NET SALES	135,884	123,721	113,663	32,028	403,753	93,591	123,906	77,202	294,700	37.0%
COST OF SALES	(80,868)	(73,263)	(62,372)	(21,658)	(236,620)	(52,542)	(74,728)	(43,995)	(171,264)	38.2%
GROSS PROFIT	55,015	50,458	51,291	10,370	167,134	41,049	49,179	33,207	123,435	35.4%
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.4%	43.9%	39.7%	43.0%	41.9%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,961)	(30,049)	(36,166)	(5,750)	(101,925)	(16,367)	(31,129)	(22,034)	(69,531)	46.6%
CORPORATE EXPENSES (2)					(1,183)				(1,497)	-21.0%
OPERATING INCOME	25,055	20,409	15,125	4,620	64,026	24,682	18,049	11,173	52,407	22.2%
Operating Margin	18.4%	16.5%	13.3%	14.4%	15.9%	26.4%	14.6%	14.5%	17.8%	
EBITDA (3)	33,644	24,039	18,824	6,888	82,212	29,424	22,164	13,531	63,622	29.2%
Ebitda Margin	24.8%	19.4%	16.6%	21.5%	20.4%	31.4%	17.9%	17.5%	21.6%	
FINANCIAL EXPENSE/INCOME (Net)					(3,814)				(1,163)	228.1%
RESULTS FROM AFFILIATED					12				855	-98.6%
OTHER INCOME/(EXPENSE)					(4,657)				(4,798)	-2.9%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(1,713)				(1,031)	-66.1%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					53,854				46,271	16.4%
INCOME TAXES					(14,547)				(11,983)	21.4%
NET INCOME					39,307				34,288	14.6%
MINORITY INTEREST					(632)				(1)	113402.9%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					38,675				34,287	12.8%
Net Margin					9.6%				11.6%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					40.9				45.1	
EARNINGS PER ADS					245.1				270.6	-9.4%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Fourth Quarter Results for the period ended December 31, IFRS GAAP
(In nominal million US\$, except per share)

Exch. Rate : \$ 477.78

Exch. Rate : \$ 512.55

	October - December 2012					October - December 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	66.5	64.9	59.1	18.8	209.3	47.8	58.6	40.8	147.2	42.2%
Soft Drinks	50.1	57.1	53.1	16.5	176.8	40.6	52.8	38.2	131.6	34.3%
Mineral Water	8.1	1.7	4.7	1.5	16.0	3.6	1.3	1.8	6.7	141.1%
Juices	8.3	4.5	1.3	0.8	14.9	3.6	3.5	0.8	7.9	87.9%
Beer	0.0	1.6	NA	NA	1.6	0.0	1.0	NA	1.0	58.9%
NET SALES	284.4	258.9	237.9	67.0	845.1	182.6	241.7	150.6	575.0	47.0%
COST OF SALES	(169.3)	(153.3)	(130.5)	(45.3)	(495.2)	(102.5)	(145.8)	(85.8)	(334.1)	48.2%
GROSS PROFIT	115.1	105.6	107.4	21.7	349.8	80.1	95.9	64.8	240.8	45.3%
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.4%	43.9%	39.7%	43.0%	41.9%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(62.7)	(62.9)	(75.7)	(12.0)	(213.3)	(31.9)	(60.7)	(43.0)	(135.7)	57.3%
CORPORATE EXPENSES (2)					(2.5)				(2.9)	-15.3%
OPERATING INCOME	52.4	42.7	31.7	9.7	134.0	48.2	35.2	21.8	102.2	31.1%
Operating Margin	18.4%	16.5%	13.3%	14.4%	15.9%	26.4%	14.6%	14.5%	17.8%	
EBITDA (3)	70.4	50.3	39.4	14.4	172.1	57.4	43.2	26.4	124.1	38.6%
Ebitda Margin	24.8%	19.4%	16.6%	21.5%	20.4%	31.4%	17.9%	17.5%	21.6%	
FINANCIAL EXPENSE/INCOME (Net)					(8.0)				(2.3)	251.9%
RESULTS FROM AFFILIATED					0.0				1.7	-98.5%
OTHER INCOME/(EXPENSE)					(9.7)				(9.4)	4.1%
RESULTS BY READJUSTMENT UNITS AND EXCHANGE RATE DIFFERENCE					(3.6)				(2.0)	-78.2%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					112.7				90.3	24.9%
INCOME TAXES					(30.4)				(23.4)	30.2%
NET INCOME					82.3				66.9	23.0%
MINORITY INTEREST					(1.3)				(0.0)	121662.9%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					80.9				66.9	21.0%
Net Margin					9.6%				11.6%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					0.09				0.09	
EARNINGS PER ADS					0.51				0.53	-2.8%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
 Twelve Months Results for the period ended December 31, IFRS
 (In nominal million Chilean Pesos, except per share)

	January - December 2012					January - December 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	185.4	225.0	167.0	18.8	596.2	158.0	205.1	138.4	501.5	18.9%
Soft Drinks	149.9	197.8	153.4	16.5	517.6	135.1	183.5	129.6	448.2	15.5%
Mineral Water	16.8	5.8	9.8	1.5	34.0	10.6	4.5	6.1	21.2	60.0%
Juices	18.6	16.2	3.8	0.8	39.4	12.3	13.4	2.6	28.3	38.9%
Beer	0.0	5.2	NA	NA	5.3	0.0	3.7	NA	3.7	41.6%
NET SALES	374,873	451,597	315,336	32,028	1,172,293	304,948	445,693	232,223	982,864	19.3%
COST OF SALES	(224,025)	(272,890)	(181,924)	(21,658)	(698,955)	(176,464)	(267,389)	(134,728)	(578,581)	20.8%
GROSS PROFIT	150,848	178,707	133,412	10,370	473,338	128,484	178,304	97,495	404,283	17.1%
Gross Margin	40.2%	39.6%	42.3%	32.4%	40.4%	42.1%	40.0%	42.0%	41.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(93,164)	(114,060)	(101,321)	(5,750)	(314,295)	(72,314)	(114,258)	(71,552)	(258,124)	21.8%
CORPORATE EXPENSES (2)					(4,879)				(3,735)	30.6%
OPERATING INCOME	57,685	64,647	32,091	4,620	154,164	56,170	64,047	25,942	142,424	8.2%
Operating Margin	15.4%	14.3%	10.2%	14.4%	13.2%	18.4%	14.4%	11.2%	14.5%	
EBITDA (3)	81,975	80,711	43,292	6,888	207,988	72,065	79,869	33,723	181,922	14.3%
Ebitda Margin	21.9%	17.9%	13.7%	21.5%	17.7%	23.6%	17.9%	14.5%	18.5%	
FINANCIAL EXPENSE/INCOME (Net)					(8,445)				(4,053)	108.4%
RESULTS FROM AFFILIATED					1,770				2,026	-12.6%
OTHER INCOME/(EXPENSE)					(14,490)				(7,511)	92.9%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(6,225)				(1,175)	429.8%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					126,774				131,712	-3.7%
INCOME TAXES					(38,505)				(34,685)	11.0%
NET INCOME					88,269				97,027	-9.0%
MINORITY INTEREST					(632)				(3)	20841.1%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					87,637				97,024	-9.7%
Net Margin					7.5%				9.9%	
WEIGHTED AVERAGE SHARES OUTSTANDING					801.6				760.3	
EARNINGS PER SHARE					109.3				127.6	
EARNINGS PER ADS					655.9				765.7	-14.3%

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(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
 Twelve Months Results for the period ended December 31, IFRS
 (In nominal million US\$, except per share)

Exch. Rate : \$ 486.33

Exch. Rate : \$ 483.90

	January - December 2012					January - December 2011				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	185.4	225.0	167.0	18.8	596.2	158.0	205.1	138.4	501.5	18.9%
Soft Drinks	149.9	197.8	153.4	16.5	517.6	135.1	183.5	129.6	448.2	15.5%
Mineral Water	16.8	5.8	9.8	1.5	34.0	10.6	4.5	6.1	21.2	60.0%
Juices	18.6	16.2	3.8	0.8	39.4	12.3	13.4	2.6	28.3	38.9%
Beer	0.0	5.2	NA	NA	5.3	0.0	3.7	NA	3.7	41.6%
NET SALES	770.8	928.6	648.4	65.9	2,410.5	630.2	921.0	479.9	2,031.1	18.7%
COST OF SALES	(460.6)	(561.1)	(374.1)	(44.5)	(1,437.2)	(364.7)	(552.6)	(278.4)	(1,195.7)	20.2%
GROSS PROFIT	310.2	367.5	274.3	21.3	973.3	265.5	368.5	201.5	835.5	16.5%
Gross Margin	40.2%	39.6%	42.3%	32.4%	40.4%	42.1%	40.0%	42.0%	41.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(191.6)	(234.5)	(208.3)	(11.8)	(646.3)	(149.4)	(236.1)	(147.9)	(533.4)	21.2%
CORPORATE EXPENSES (2)					(10.0)				(7.7)	30.0%
OPERATING INCOME	118.6	132.9	66.0	9.5	317.0	116.1	132.4	53.6	294.3	7.7%
Operating Margin	15.4%	14.3%	10.2%	14.4%	13.2%	18.4%	14.4%	11.2%	14.5%	
EBITDA (3)	168.6	166.0	89.0	14.2	427.7	148.9	165.1	69.7	375.9	13.8%
Ebitda Margin	21.9%	17.9%	13.7%	21.5%	17.7%	23.6%	17.9%	14.5%	18.5%	
FINANCIAL EXPENSE/INCOME (Net)					(17.4)				(8.4)	107.3%
RESULTS FROM AFFILIATED					3.6				4.2	-13.1%
OTHER INCOME/(EXPENSE)					(29.8)				(15.5)	92.0%
RESULTS BY READJUSTMENT UNITS AND EXCHANGE RATE DIFFERENCE					(12.8)				(2.4)	427.2%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					260.7				272.2	-4.2%
INCOME TAXES					(79.2)				(71.7)	10.5%
NET INCOME					181.5				(23.0)	-889.1%
MINORITY INTEREST					(1.3)				(0.0)	20736.4%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					180.2				200.5	-10.1%
Net Margin					7.5%				9.9%	
WEIGHTED AVERAGE SHARES OUTSTANDING					801.6				760.3	
EARNINGS PER SHARE					0.22				0.26	
EARNINGS PER ADS					1.35				1.58	-14.8%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Consolidated Balance Sheet (In million of constant 12/31/12 Chilean Pesos)

ASSETS	31/12/2012			31/12/2011			%Ch
	31/12/2012	31/12/2011	%Ch	31/12/2012	31/12/2011	%Ch	
Cash + Time deposits + market. Securit.	55,651	46,959	18.5%				
Account receivables (net)	158,141	113,862	38.9%				
Inventories	89,320	57,489	55.4%				
Other current assets	24,060	17,222	39.7%				
Total Current Assets	327,172	235,532	38.9%				
Property, plant and equipment	987,760	737,702	33.9%				
Depreciation	(411,210)	(387,638)	6.1%				
Total Property, Plant, and Equipment	576,551	350,064	64.7%				
Investment in related companies	73,080	60,291	21.2%				
Goodwill	64,793	57,552	12.6%				
Other long term assets	498,241	38,520	1193.5%				
Total Other Assets	636,113	156,363	306.8%				
TOTAL ASSETS	1,539,836	741,959	107.5%				
LIABILITIES & SHAREHOLDERS' EQUITY	31/12/2012			31/12/2011			%Ch
	31/12/2012	31/12/2011	%Ch	31/12/2012	31/12/2011	%Ch	
Short term bank liabilities							
Current portion of bonds payable	87,279	8,690	904.4%				
Trade accounts payable and notes payable	4,729	3,427	38.0%				
Other liabilities	217,045	139,300	55.8%				
Total Current Liabilities	36,319	45,227	-19.7%				
	345370.8197	196644	0.756325236				
Long term bank liabilities	46,354	5,082	812.1%				
Bonds payable	127,170	69,559	82.8%				
Other long term liabilities	127,336	48,695	161.5%				
Total Long Term Liabilities	300,861	123,336	143.9%				
Minority interest	19,441	9	215913.0%				
Stockholders' Equity	874,164	421,970	107.2%				
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	1,539,836	741,959	107.5%				

Financial Highlights

(In million of constant 12/31/12 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	Year to Date		DEBT RATIOS	31/12/2012		31/12/2011	
	31/12/2012	31/12/2011		31/12/2012	31/12/2011		
Chile	54,736	72,668	Financial Debt / Total Capitalization	0.23	0.17		
Brazil	36,109	28,951	Financial Debt / EBITDA L12M	1.28	0.48		
Argentina	46,834	25,311	EBITDA L12M / Interest Expense (net) L12M	18.86	25.58		
Argentina	6,085	0					
	143,764	126,930					

L12M: Last twelve months

Embotelladora Andina S.A.

PROFORMA * Twelve Months Results for the period ended December 31, 2012 IFRS
(In nominal local currency of each period)

	January - December 2012				January - December 2011			
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$
TOTAL BEVERAGES VOLUME (Million UC)	185.4	225.0	167.0	18.8	174.7	205.1	151.3	18.0
Soft Drinks	149.9	197.8	153.4	16.5	145.3	183.5	141.6	16.0
Mineral Water	16.8	5.8	9.8	1.5	14.2	4.5	7.1	1.3
Juices	18.6	16.2	3.8	0.8	15.2	13.4	2.6	0.7
Beer	0.0	5.2	NA	NA	0.0	3.7	NA	NA
NET SALES	374,873	1,814.2	2,984.8	291,166	339,116	1,544.5	2,253.8	274,234
COST OF SALES	(224,025)	(1,096.6)	(1,719.0)	(196,894)	(199,153)	(926.5)	(1,298.3)	(174,891)
GROSS PROFIT	150,848	717.6	1,265.9	94,273	139,963	618.0	955.5	99,343
Gross Margin	40.2%	39.6%	42.4%	32.4%	41.3%	40.0%	42.4%	36.2%
SELLING AND ADMINISTRATIVE EXPENSES	(93,164)	(457.9)	(958.0)	(52,272)	(82,063)	(395.5)	(700.7)	(29,208)
OPERATING INCOME	57,685	259.7	307.9	42,001	57,900	222.5	254.8	70,135
Operating Margin	15.4%	14.3%	10.3%	14.4%	17.1%	14.4%	11.3%	25.6%
EBITDA¹	81,975	323.9	413.7	62,618	75,912	277.2	328.6	82,263
Ebitda Margin	21.9%	17.9%	13.9%	21.5%	22.4%	17.9%	14.6%	30.0%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Fourth Quarter Results for the period ended December 31, 2012 IFRS
(In nominal local currency of each period)

	October - December 2012				October - December 2011			
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$
TOTAL BEVERAGES VOLUME (Million UC)	66.5	64.9	59.1	18.8	64.5	58.6	53.7	18.0
Soft Drinks	50.1	57.1	53.1	16.5	50.9	52.8	50.2	16.0
Mineral Water	8.1	1.7	4.7	1.5	7.2	1.3	2.4	1.3
Juices	8.3	4.5	1.3	0.8	6.4	3.5	1.1	0.7
Beer	0.0	1.6	N/A	NA	0.0	1.0	N/A	N/A
NET SALES	135,884	533.7	1,144.4	291,166	127,759	435.5	919.9	274,234
COST OF SALES	(80,868)	(316.0)	(627.9)	-196,894	(75,231)	(262.6)	(517.5)	-174,891
GROSS PROFIT	55,015	217.8	516.4	94,273	52,528	172.8	402.4	99,343
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.1%	39.7%	43.7%	36.2%
SELLING AND ADMINISTRATIVE EXPENSES	(29,961)	(129.5)	(363.6)	-52,272	(26,117)	(109.3)	(274.1)	-29,208
OPERATING INCOME	25,055	88.2	152.8	42,001	26,411	63.5	128.3	70,135
Operating Margin	18.4%	16.5%	13.4%	14.4%	20.7%	14.6%	14.0%	25.6%
EBITDA¹	33,644	103.9	190.0	62,618	33,271	78.0	155.4	82,263
Ebitda Margin	24.8%	19.5%	16.6%	21.5%	26.0%	17.9%	16.9%	30.0%

¹EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include fourth quarter 2011 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

Twelve Months Results for the period ended December 31, 2012 IFRS

(In nominal local currency of each period)

	January - December 2012				January - December 2011		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	185.4	225.0	167.0	18.8	158.0	205.1	138.4
Soft Drinks	149.9	197.8	153.4	16.5	135.1	183.5	129.6
Mineral Water	16.8	5.8	9.8	1.5	10.6	4.5	6.1
Juices	18.6	16.2	3.8	0.8	12.3	13.4	2.6
Beer	0.0	5.2	NA	NA	0.0	3.7	NA
NET SALES	374,873	1,814.2	2,984.8	291,166	304,948	1,544.5	1,975.2
COST OF SALES	(224,025)	(1,096.6)	(1,719.0)	(196,894)	(176,464)	(926.5)	(1,146.3)
GROSS PROFIT	150,848	717.6	1,265.9	94,273	128,484	618.0	828.9
Gross Margin	40.2%	39.6%	42.4%	32.4%	42.1%	40.0%	42.0%
SELLING AND ADMINISTRATIVE EXPENSES	(93,164)	(457.9)	(958.0)	(52,272)	(72,314)	(395.5)	(609.7)
OPERATING INCOME	57,685	259.7	307.9	42,001	56,170	222.5	219.2
Operating Margin	15.4%	14.3%	10.3%	14.4%	18.4%	14.4%	11.1%
EBITDA¹	81,975	323.9	413.7	62,618	72,065	277.2	285.6
Ebitda Margin	21.9%	17.9%	13.9%	21.5%	23.6%	17.9%	14.5%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Fourth Quarter Results for the period ended December 31, 2012 IFRS

(In nominal local currency of each period)

	October - December 2012				October - December 2011		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	66.5	64.9	59.1	18.8	47.8	58.6	40.8
Soft Drinks	50.1	57.1	53.1	16.5	40.6	52.8	38.2
Mineral Water	8.1	1.7	4.7	1.5	3.6	1.3	1.8
Juices	8.3	4.5	1.3	0.8	3.6	3.5	0.8
Beer	0.0	1.6	N/A	NA	0.0	1.0	N/A
NET SALES	135,884	533.7	1,144.4	291,166	93,591	435.5	641.3
COST OF SALES	(80,868)	(316.0)	(627.9)	(196,894)	(52,542)	(262.6)	(365.4)
GROSS PROFIT	55,015	217.8	516.4	94,273	41,049	172.8	275.8
Gross Margin	40.5%	40.8%	45.1%	32.4%	43.9%	39.7%	43.0%
SELLING AND ADMINISTRATIVE EXPENSES	(29,961)	(129.5)	(363.6)	(52,272)	(16,367)	(109.3)	(183.1)
OPERATING INCOME	25,055	88.2	152.8	42,001	24,682	63.5	92.8
Operating Margin	18.4%	16.5%	13.4%	14.4%	26.4%	14.6%	14.5%
EBITDA¹	33,644	103.9	190.0	62,618	29,424	78.0	112.4
Ebitda Margin	24.8%	19.5%	16.6%	21.5%	31.4%	17.9%	17.5%

¹EBITDA: Operating Income + Depreciation