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Coca-Cola Andina announces Consolidated Results for the First Quarter ended March 31, 2013

All figures included in this analysis, are expressed under IFRS, in nominal Chilean pesos. For a better understanding of the results, the analysis is also presented on a proforma basis, i.e. first quarter 2012 figures incorporate ex-Embotelladoras Coca-Cola Polar results. For this reason, all variations are also calculated on the basis of a proforma 2012. Also, for a better understanding of the analysis by country, we include a chart based on nominal local currency for the quarter, proforma and non-proforma. Additionally, and in order to facilitate the analysis, proforma comparison bases are presented for the second and third quarters of 2012

Consolidated Sales Volume for the quarter was 189.6 million unit cases, a growth of 31.9% compared to the previous year and a proforma 0.8% decrease, highlighting Argentina's proforma growth rate of 5.7%.

The quarter's Operating Income was significantly impacted by the effect upon conversion of figures given the depreciation of the Brazilian Real and the Argentine Peso with respect to the Chilean Peso, reaching Ch\$45,616 million, a 9.7% growth compared to previous year, and a proforma 10.1% decrease. Operating Margin was 12.1%.

EBITDA for the quarter was Ch\$64,807 million, a 21.1% increase compared to the previous year, and a proforma 3.7% decrease. As it occurred with Operating Income, EBITDA was negatively impacted by the effect upon conversion of figures.

In local currency and on a proforma basis, all of our operations recorded positive EBITDA growth rates: Chile 0.2%, Brazil 4.7%, Argentina 7.2% and Paraguay 11.5%. EBITDA Margin was 17.2%.

Net Income for the quarter was a Ch\$26,300 million, a 6.4% increase compared to the previous year and a proforma 14.4% decrease. This is explained by higher financial expenses and by the conversion of figures due to the depreciation of currencies in Brazil and Argentina.

We estimate the synergies captured by the merger with Polar during this first quarter at US\$4 million, explained mainly by purchases of raw materials and organizational restructuring. Our expectations of synergies for this year remain at US\$18 million and beginning 2014 at US\$30 million.

(Santiago-Chile, May 29, 2013) – **Coca-Cola Andina** announced today its consolidated financial results for the first quarter ended March 31, 2013. The results presented herein include the results of operations of ex-Embotelladoras Coca-Cola Polar in Argentina, Chile and Paraguay after the merger materialized on October 1, 2012.

Comment by Mr. Miguel Ángel Peirano, Chief Executive Officer

"This is the second quarter in which Coca-Cola Andina presents results incorporating the operations of Embotelladora Andina and Embotelladoras Coca-Cola Polar. To date we have managed to capture US\$4 million in synergies, where approximately one-third of these come from our operation in Chile and two-thirds from the operation in Argentina. In order to reach the goals we have set, we will continue to work in the coming months in the successful integration of both operations.

Worth mentioning is that, despite the strong negative exchange rate impact upon converting the results of our subsidiaries in Brazil and Argentina to Chilean pesos, in local currency, all operations had positive EBITDA growth levels.

Looking forward, we have noted a moderation in the growth rates of the economies where we operate, which has reflected in a decrease in the growth rate of our volumes, so point of sale execution excellence will be one of our priorities in the coming months."



CONSOLIDATED SUMMARY

1st Quarter 2013 vs. 1st Quarter 2012

All figures included in this analysis, are expressed under IFRS, in nominal Chilean pesos and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. first quarter 2012 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the quarter, the Chilean Peso and Paraguayan Guaraní appreciated by 3.4% and 8.7% respectively versus the US Dollar, while the Brazilian Real and the Argentine Peso depreciated by 12.9% and 15.5%, respectively. Against the Chilean Peso, the Brazilian Real depreciated by 14.4%, and the Argentine Peso depreciated by 16.4%, while the Paraguayan Guaraní appreciated by 5.8%. This resulted in a negative accounting effect due to the conversion of figures from Brazil and Argentina, while in the case of Paraguay the effect was positive.

During the third quarter, consolidated Sales Volume was 189.6 million unit cases, which represented a 0.8% decreased compared to the same period in 2012 on a proforma basis, and was explained by the volume contraction of our operations in Paraguay and Chile, that could not be offset by the growth achieved in our operations in Argentina and Brazil. Soft Drinks decreased by 2.7% on a proforma basis and the other categories of Juices and Waters, together, grew by 10.8% on a proforma basis.

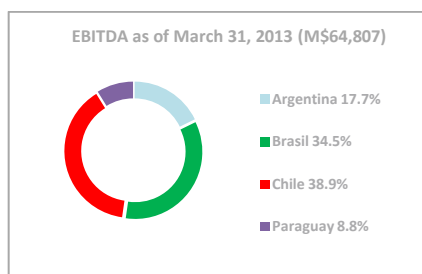
Net Sales were Ch\$376,666 million, a 1.9% decrease on a proforma basis, explained by the decline in volumes and by the depreciation of the Brazilian Real and, to a lesser extent, of the Argentine Peso, impacting the conversion of figures to Chilean Pesos.

Operating Costs decreased by 3.8% on a proforma basis, mainly due to: (i) an increase in the sales of distributed products (juices and waters) in Argentina, Brazil and Chile; (ii) an increase in labor costs, mainly in Argentina and Brazil (iii) the depreciation of the local currencies of Argentina and Brazil relative to the US Dollar, which has a negative effect on the value of raw materials priced in US dollars; and (iv) increased depreciation of capital goods, by investments that have been made, both in Chile and Paraguay. The above effects were offset in part by the effect of the depreciation of local currencies with respect to the Chilean Peso.

The Selling, General and Administrative expenses (SG&As) were 29.0% of Sales, a proforma 6.8% increase, mainly due to: (i) higher distribution costs in Argentina and Chile, influenced by increased volumes and higher freight fees; (ii) higher labor costs mainly in Chile and Brazil; (iii) local inflation, especially in Argentina, which affects most of these expenses; and (iv) greater depreciation charges in Chile and Paraguay. The aforementioned effects were partially offset by the depreciation of the Brazilian Real and Argentine Peso relative to the Chilean Peso, and amplified by the appreciation of Paraguayan Guaraní.

The decline in consolidated volumes, along with the effects over costs and expenses, led to a Consolidated Operating Income of Ch\$45,616 million, a 9.7% increase with respect to the previous year and a proforma 10.1% decrease. Operating Margin was 12.1%, dropping 110 basis points proforma.

Consolidated EBITDA was Ch\$64,807 million, a 21.2% increase with respect to the previous year, and a 3.7% decrease with respect to the previous year on a proforma basis. EBITDA Margin was 17.2%.





SUMMARY BY COUNTRY: ARGENTINA



1st Quarter 2013 vs. 1st Quarter 2012

All figures included in this analysis, are expressed under IFRS, in nominal Chilean pesos and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. first quarter 2012 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average and during the Quarter, the Argentine Peso depreciated by 15.5% against the US Dollar, which had a direct negative impact in our US Dollars denominated costs. Regarding the Chilean Peso it depreciated by 16.4%, which generated a negative accounting impact caused by the conversion of this country's figures upon consolidation. For a better understanding of Argentine Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume increased a proforma 5.7%, reaching 56.6 million unit cases (Soft Drinks +2.6% and Juices & Waters +45.8%). The growth in soft drinks is basically explained by the increase of soft drinks sales in non-returnable formats in addition to sales in supermarkets, leading to an increase of our market share that reached 60.1%, a growth of 260 basis points. The increase of Other Categories is mainly explained by the launch of our mineral water *Bonaqua* during the fourth quarter of 2012.

Net Sales were Ch\$107,630 million, an increase of 1.3% on a proforma basis, explained by volume growth and price increases, which for the most part were offset by the effect of the depreciation of the Argentine Peso relative to the Chilean Peso.

Operating Costs decreased 1.9% on a proforma basis, mainly due to the effect of depreciation of the Argentine Peso related to the Chilean Peso. However, in local currency these costs increased mainly because of: (i) an increase in revenues, which has a direct impact in the cost of concentrate; (ii) a change in the product mix, increasing products such as juices which carry a higher cost; (iii) an increase of labor costs above local inflation due to an increase on salary and staff as a consequence of higher sales volumes; and (iv) greater depreciation. The lower cost of sugar and PET resin were not able to offset these effects.

SG&A expenses were 36.8% of Sales, increasing 11.8% proforma mainly due to: (i) the effect of local inflation on labor costs, freight costs and services provided by third parties; and (ii) the effect of greater volumes over freight costs.

Volume growth and increased prices, together with the costs and expenses already explained, reflected in a proforma 17.1% decrease of Operating Income, reaching Ch\$7,987 million. Operating Margin was 7.4%.

EBITDA was Ch\$11,692 million, representing a proforma 10.2% decrease. EBITDA Margin was 10.9%. However, in local currency, EBITDA had a proforma 7.2% increase.




SUMMARY BY COUNTRY: BRAZIL

1st Quarter 2013 vs. 1st Quarter 2012

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2012 variations are nominal. On average and during the Quarter, the Brazilian Real depreciated by 12.9% against the US Dollar, having a direct negative impact in our costs expressed in US Dollars. Regarding the Chilean Peso it depreciated by 14.4%, which generated a relevant negative accounting impact on the conversion of figures upon consolidation. For a better understanding of Brazilian Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume was 57.4 million unit cases, a 0.4% increase. The Soft Drinks segment declined 1.3% and Juices and Waters together, grew 14.2%. Also worth mentioning is the growth in beer volume, which reached 11.9% during the quarter. The decline of growth in the Soft Drinks segment was influenced by macroeconomic factors that are affecting the Brazilian economy: a weak economic growth and food inflation above overall inflation, affecting disposable income of a part of our consumers. Our soft drinks volume market share reached 59.0% in the quarter, flat with respect to the same period of the previous year.

Despite the combination of total volume growth and price increases above local inflation, Net Sales decreased 3.9%, reaching Ch\$119,321 million. This decrease is a consequence of the effect upon conversion of figures due to the significant depreciation of the Brazilian Real against the Chilean Peso. In local currency Net Sales increased 12.2%

Operating Costs decreased 4.2%, mainly due the effect of the depreciation of the Brazilian Real against the Chilean peso. However, these costs increased in local currency mainly due to: (i) a change in the sales mix towards distributed products, which carry a higher per unit cost; (ii) higher cost of concentrate as a result of increased sales revenues and the reduction of certain tax incentives that began in October 2012; (iii) the negative effect of the depreciation of the Brazilian Real versus the US Dollar, which impacts raw materials denominated in US Dollars, such as sugar, PET and aluminum; and (iv) increased labor costs.

SG&A expenses were 25.7% of Sales, 134 basis points higher when compared to the same period of the previous year, increasing 1.3% mainly due to the effect of conversion of figures. Worth mentioning is that in local currency these expenses increased due to higher labor costs, explained a greater sales force, higher sales commissions, salary negotiations and the internalization of part of the distribution.

The above-mentioned effects led to an Operating Income of Ch\$18,595 million (-10.8%). Operating Margin was 15.6%. In local currency, Operating Income increased 4.2%.

EBITDA was Ch\$22,761 million, a 10.3% drop in relation to the previous year, which was negatively impacted by the effect upon conversion of figures. EBITDA Margin was 19.1%. Worth mentioning is that in local currency, EBITDA recorded a 4.7% increase.





SUMMARY BY COUNTRY: CHILE



1st Quarter 2013 vs. 1st Quarter 2012

All figures included in this analysis, are expressed under IFRS and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. first quarter 2012 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the Quarter, the Chilean Peso appreciated by 3.4% against the US Dollar, which has a positive impact in our costs expressed in US Dollars.

The quarter's Sales Volume reached 59.5 million unit cases, representing a proforma 5.9% decrease. Soft Drinks volume dropped 8.8% while the Juices and Waters categories, together, grew 3.9%. The drawback in soft drinks volume during the quarter is explained by: (i) contraction of the industry, explained by worse weather conditions when compared to the same period of the previous year, which translates into a higher comparison basis; (ii) a loss of market share resulting from a return to the historic mean and some logistical problems that have already been resolved. Our volume market share for soft drinks reached 68.1% during the quarter, 290 basis points lower than last year.

Net Sales reached Ch\$120,722 million, a 4.1% proforma decline, explained by the drop in volumes that was not offset by the price increases in line with local inflation.

Operating Costs decreased 5.8% proforma, mainly because of: (i) lower costs of supplies (sugar, plastic, PET, bottles and aluminum), given the reduction they have presented on the international markets, and (ii) lower labor costs explained by the shut down of the Carlos Valdovinos plant and centralizing the production of certain formats. These positive effects were offset by (i) greater depreciation charges, caused by the fact that the new lines at the Renca plant began depreciating, and (ii) an increase in the distributed product mix (juices and waters).

SG&A expenses were 26.6% of Sales, 187 basis points higher compared to the same period of the previous year, increasing 3.2% proforma due to: (i) higher distribution and transportation freights, generated by higher tariffs and the already mentioned centralizing of production; (ii) greater labor costs caused by salary adjustments; (iii) greater advertising expenses, and (iv) greater depreciation charges.

Increased prices, lower volumes and the abovementioned effects over Costs and Expenses, led to an Operating Income of Ch\$16,794 million, 9.2% lower when compared to a proforma previous year. Operating Margin was 13.9%.

EBITDA reached Ch\$25,643 million, a 0.2% proforma growth. EBITDA Margin was 21.2%, which meant an increase of 89 basis points when comparing it to the same quarter of the previous year. The subsidiaries that up until the previous quarter did not consolidate their results (Vital Aguas, Vital Jugos y Envases Central S.A.), contributed with 9.3% of this amount.





SUMMARY BY COUNTRY: PARAGUAY



1st Quarter 2013 vs. 1st Quarter 2012

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2012 variations are nominal. On average and during the Quarter, the Paraguayan Guaraní appreciated by 8.7% against the US Dollar, which has a direct positive impact over our costs expressed in US Dollars. Regarding the Chilean Peso it appreciated by 5.8%, which generated a positive accounting impact on the conversion of figures upon consolidation. For a better understanding of Paraguayan Operations, we include a chart with figures in local nominal currency.

The quarter's Sales Volume reached 16.1 million unit cases, representing a 6.6% decrease. Soft Drinks volume dropped 5.5%, while the categories of Juices and Waters together decreased 14.3%. Our volume market share for soft drinks reached 60.0% during the quarter, 310 basis points lower when compared to the previous year, explained by the entrance of a new competitor in the category during the fourth quarter of 2011. Worth mentioning is that compared to the previous quarter, market share only decreased 20 basis points.

Net Sales reached Ch\$29,631 million, reflecting a 5.2% increase and explained by the effect upon conversion of figures due to the appreciation of the Paraguayan Guaraní against de the Chilean peso. In local currency, there was a 0.5% decrease given the reduction in volume that could not be offset by price increases above local inflation.

Operating Costs increased 1.0%, mainly because of the effect of appreciation the Paraguayan Guaraní against the Chilean Peso In local currency these costs decreased by 4.5% mainly due to (i) shift in the sales mix towards lower cost categories (sparkling beverages) and (ii) lower cost of PET supplies. These effects were not offset by (i) increased depreciation; and (ii) higher labor costs.

SG&A expenses were 23.5% of Sales, increasing 25.8%. This increase is explained mainly by the positive effect of Other Operating Income classified under this item during the first quarter of 2012, while during the same period of 2013 this did not occur. Without considering this effect and in local currency, SG&As would have increased by 7.6%, which is basically explained by higher depreciation charges. These effects were amplified by the effect upon conversion of figures.

Increased prices, lower volumes and the abovementioned Costs and Expenses, led to an Operating Income of Ch\$3,350 million, 4.2% lower when compared to the previous year. Operating Margin was 11.3%. In local currency, Operating Income decreased 8.3%.

EBITDA reached Ch\$5,821 million, a growth of 16.8%. EBITDA Margin was 19.6%. In local currency EBITDA improved 11.5%.





OTHER INFORMATION

During the Quarter, the Net Financial Income and Expense account recorded a Ch\$4,942 million expense, which is compared to a Ch\$1,733 million expense for last year's first quarter on a proforma basis, and is explained by higher net financial debt. On the other hand, Results by Investment in Related Companies account went from a Ch\$817 million proforma profit to a Ch\$528 million profit, mainly due to an decrease in income generated by the equity investee Envases CMF S.A. Additionally, the Other Income and Expenses account recorded a Ch\$5,046 million loss compared to the Ch\$4,374 million loss reported during the same quarter of the previous year on a proforma basis, and is mainly explained by: (i) mark to market of foreign currency derivatives; and (ii) losses due to the company restructuring of the other categories business in Brazil. Lastly, Results by Adjustment Units and Exchange Rate Differences account went from a Ch\$2,051 million loss to a Ch\$713 million profit, which is explained by (i) the effect of the appreciation of the reporting currency (Chilean Peso) -in relation to the Argentine Peso- in the Parent Company's accounts receivable from the Argentine subsidiary; (ii) the appreciation of the Paraguayan Guaraní in relation to the U.S. Dollar, resulting in a positive effect over creditor balances in U.S. Dollars maintained by our Paraguayan subsidiary; and (iii) lower loss by Adjustment Units due to lower inflation levels during the period. Finally, the quarter's Net Income attributable to the Controllers was Ch\$26,300 million, a 14.4% drop when compared to the same period of the previous year, generating a Net Margin of 7.0%.

BALANCE SHEET ANALYSIS

- As of March 31, 2013, the Company's Net Cash Position was -US\$485.8 million.
- The Company holds 55.0% of its financial investments in Brazilian Reais, 23.9% in Chilean Pesos, 13.6% in Paraguayan Guaranies, 7.1% in Argentine Pesos and 0.4% in US Dollars. Total financial assets amounted to US\$97.9 million. Accumulated cash surplus are invested in short-term fixed income money markets.
- The Company's financial debt level was US\$583.7 million, where 48.6% is denominated in *Unidades de Fomento* (UF), 24.9% in Chilean Pesos, 15.9% in Brazilian Reais, 8.4% in Argentine Pesos, and 2.2% in U.S. Dollars.

SYNERGIES GENERATED BY THE MERGER OF EMBOTELLADORA ANDINA AND EMBOTELLADORAS COCA-COLA POLAR

- Background: The merger of Embotelladora Andina and Embotelladoras Coca-Cola Polar materialized on October 1, 2012. The Company expects to capture US\$18 million in synergies this year 2013, which would mainly come from Argentina and Chile.
- Synergies captured at the end of the first quarter of 2013: US\$4 million (approximately one-third of this amount comes from our operation in Chile and two-thirds from the operation in Argentina).
- Main synergy sources: purchase of raw materials and supplies and organizational restructuring.

CONFERENCE CALL

We will be hosting a conference call for investors and analysts, where we shall review the First Quarter's Results as of March 31, 2013, on Thursday, **May 30, 2013** at **11:00 am (New York time)** and **11:00 am (Santiago time)**.

To participate please dial: USA **1 (800) 311-9401** - International (outside USA) **1 (334) 323-7224** - Chile toll free: **1-230-020-3417** Access Code: **87604**. A replay of this conference call will be available until midnight (Eastern time) of June 6, 2013. To obtain the replay please dial: USA **877-919-4059** - International (Outside USA) **1 (334) 323-7226**. Access Code: **52616069**. The audio shall be available on the Company's website: www.koandina.com beginning Friday May 31, 2013.

Coca-Cola Andina was born of the merger between Embotelladora Andina and Embotelladoras Coca-Cola Polar during the fourth quarter of 2012. It is among the seven largest Coca-Cola bottlers in the world, servicing franchised territories with almost 50 million people, delivering during 2012 more than 3.3 billion liters of soft drinks, juices, and bottled waters. Coca-Cola Andina has the franchise to produce and commercialize Coca-Cola products in certain territories of Argentina, Brazil, and Chile and in all of Paraguay. The Chadwick Claro, Garcés Silva, Hurtado Berger, Said Handal and Said Somavia families control Coca-Cola Andina in equal parts. Andina has the franchise to produce and market Coca-Cola products in certain territories in Argentina (through Embotelladora del Atlántico), in Brazil (through Rio de Janeiro Refrescos), in Chile, (through Embotelladora Andina) and in all of Paraguay (through Paraguay Rescos) The Company's proposal to generate value is being leader in the non-alcoholic drinks market, developing a relationship of excellence with consumers of its products, as well as with its employees, customers, suppliers and with its strategic partner Coca-Cola. For more company information visit our web page: www.koandina.com.

This document may contain projections reflecting Coca-Cola Andina's expectation in good faith and are based on information currently available. However, the results that are finally obtained are subject to diverse variables. Many of which are beyond the Company's control and which could materially impact the current performance. Among the factors that could change in the performance are: the political and economic conditions on consumer spending, pricing pressures resulting from competitive discounts of other bottlers, weather conditions in the Southern Cone and other risk factors that would be applicable from time to time and which are periodically informed in reports filed before the applicable regulatory authorities, and which are available on our website.

Embotelladora Andina S.A.
First Quarter Results for the period ended March 31, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	January - March 2013					January - March 2012				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	59.5	57.4	56.6	16.1	189.6	44.9	57.2	41.6	143.8	31.9%
Soft Drinks	44.4	50.1	50.9	14.2	159.5	38.0	50.6	38.7	127.3	25.3%
Mineral Water	8.4	1.5	4.5	1.0	15.4	3.8	1.5	2.1	7.4	109.3%
Juices	6.7	4.6	1.2	0.9	13.5	3.2	4.0	0.9	8.0	67.5%
Beer	0.0	1.2	0.0	NA	1.3	NA	1.1	NA	1.1	14.2%
NET SALES	120,722	119,321	107,630	29,631	376,666	89,111	124,222	76,296	289,628	30.1%
COST OF SALES	(71,844)	(70,057)	(59,989)	(19,310)	(220,562)	(52,403)	(73,123)	(44,282)	(169,808)	29.9%
GROSS PROFIT	48,878	49,264	47,641	10,321	156,104	36,707	51,099	32,014	119,820	30.3%
Gross Margin	40.5%	41.3%	44.3%	34.8%	41.4%	41.2%	41.1%	42.0%	41.4%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(32,084)	(30,669)	(39,654)	(6,970)	(109,377)	(22,721)	(30,262)	(23,548)	(76,530)	42.9%
CORPORATE EXPENSES (2)					(1,111)				(1,724)	-35.5%
OPERATING INCOME	16,794	18,595	7,987	3,350	45,616	13,987	20,837	8,466	41,566	9.7%
Operating Margin	13.9%	15.6%	7.4%	11.3%	12.1%	15.7%	16.8%	11.1%	14.4%	
EBITDA (3)	25,643	22,761	11,692	5,821	64,807	18,918	25,380	10,909	53,483	21.2%
Ebitda Margin	21.2%	19.1%	10.9%	19.6%	17.2%	21.2%	20.4%	14.3%	18.5%	
FINANCIAL EXPENSE/INCOME (Net)					(4,942)				(1,110)	345.4%
RESULTS FROM AFFILIATED					528				1,335	-60.5%
OTHER INCOME/(EXPENSE)					(5,046)				(3,754)	34.4%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					713				(1,767)	140.4%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					36,868				36,271	1.6%
INCOME TAXES					(10,032)				(11,562)	-13.2%
NET INCOME					26,835				24,709	8.6%
MINORITY INTEREST					(535)				(1)	95949.4%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					26,300				24,708	6.4%
Net Margin					7.0%				8.5%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					27.8				32.5	
EARNINGS PER ADS					166.7				195.0	-14.5%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
 First Quarter Results for the period ended March 31, IFRS GAAP
 (In nominal million US\$, except per share)

Exch. Rate : 472.38

Exch. Rate : 488.92

	January - March 2013					January - March 2012					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)		
VOLUME TOTAL BEVERAGES (Million UC)	59.5	57.4	56.6	16.1	189.6	44.9	57.2	41.6	143.8	31.9%	
Soft Drinks	44.4	50.1	50.9	14.2	159.5	38.0	50.6	38.7	127.3	25.3%	
Mineral Water	8.4	1.5	4.5	1.0	15.4	3.8	1.5	2.1	7.4	109.3%	
Juices	6.7	4.6	1.2	0.9	13.5	3.2	4.0	0.9	8.0	67.5%	
Beer	0.0	1.2	0.0	NA	1.3	NA	1.1	NA	1.1	14.2%	
NET SALES	255.6	252.6	227.8	62.7	797.4	182.3	254.1	156.0	592.4	34.6%	
COST OF SALES	(152.1)	(148.3)	(127.0)	(40.9)	(466.9)	(107.2)	(149.6)	(90.6)	(347.3)	34.4%	
GROSS PROFIT	103.5	104.3	100.9	21.8	330.5	75.1	104.5	65.5	245.1	34.8%	
Gross Margin	40.5%	41.3%	44.3%	34.8%	41.4%	41.2%	41.1%	42.0%	41.4%		
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(67.9)	(64.9)	(83.9)	(14.8)	(231.5)	(46.5)	(61.9)	(48.2)	(156.5)	47.9%	
CORPORATE EXPENSES (2)					(2.4)				(3.5)	-33.3%	
OPERATING INCOME	35.6	39.4	16.9	7.1	96.6	28.6	42.6	17.3	85.0	13.6%	
Operating Margin	13.9%	15.6%	7.4%	11.3%	12.1%	15.7%	16.8%	11.1%	14.4%		
EBITDA (3)	54.3	48.2	24.8	12.3	137.2	38.7	51.9	22.3	109.4	25.4%	
Ebitda Margin	21.2%	19.1%	10.9%	19.6%	17.2%	21.2%	20.4%	14.3%	18.5%		
FINANCIAL EXPENSE/INCOME (Net)					(10.5)				(2.3)	361.0%	
RESULTS FROM AFFILIATED					1.1				2.7	-59.1%	
OTHER INCOME/(EXPENSE)					(10.7)				(7.7)	39.1%	
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					1.5				(3.6)	141.8%	
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					78.0				74.2	5.2%	
INCOME TAXES					(21.2)				(23.6)	0.0%	
NET INCOME					56.8				50.5	7.6%	
MINORITY INTEREST					(1.1)				(0.0)	99312.5%	
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					55.7				50.5	10.2%	
Net Margin					7.0%				8.5%		
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3		
EARNINGS PER SHARE					0.06				0.07		
EARNINGS PER ADS					0.35				0.40	-11.5%	

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

(*) PROFORMA First Quarter Results for the period ended March 31, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	January - March 2013					January - March 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	59.5	57.4	56.6	16.1	189.6	63.2	57.2	53.5	17.2	191.2	-0.8%
Soft Drinks	44.4	50.1	50.9	14.2	159.5	48.6	50.7	49.6	15.0	164.0	-2.7%
Mineral Water	8.4	1.5	4.5	1.0	15.4	8.1	1.4	2.7	1.2	13.4	15.2%
Juices	6.7	4.6	1.2	0.9	13.5	6.5	4.0	1.2	1.1	12.7	6.2%
Beer	0.0	1.2	0.0	NA	1.3	0.0	1.1	NA	NA	1.1	10.4%
NET SALES	120,722	119,321	107,630	29,631	376,666	125,840	124,222	106,273	28,157	384,095	-1.9%
COST OF SALES	(71,844)	(70,057)	(59,989)	(19,310)	(220,562)	(76,245)	(73,123)	(61,168)	(19,116)	(229,254)	-3.8%
GROSS PROFIT	48,878	49,264	47,641	10,321	156,104	49,595	51,099	45,106	9,041	154,841	0.8%
Gross Margin	40.5%	41.3%	44.3%	34.8%	41.4%	39.4%	41.1%	42.4%	32.1%	40.3%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(32,084)	(30,669)	(39,654)	(6,970)	(109,377)	(31,096)	(30,262)	(35,475)	(5,542)	(102,375)	6.8%
CORPORATE EXPENSES (2)					(1,111)					(1,724)	-35.5%
OPERATING INCOME	16,794	18,595	7,987	3,350	45,616	18,499	20,837	9,631	3,498	50,742	-10.1%
Operating Margin	13.9%	15.6%	7.4%	11.3%	12.1%	14.7%	16.8%	9.1%	12.4%	13.2%	
EBITDA (3)	25,643	22,761	11,692	5,821	64,807	25,605	25,380	13,025	4,984	67,271	-3.7%
Ebitda Margin	21.2%	19.1%	10.9%	19.6%	17.2%	20.3%	20.4%	12.3%	17.7%	17.5%	
FINANCIAL EXPENSE/INCOME (Net)					(4,942)					(1,733)	185.2%
RESULTS FROM AFFILIATED					528					817	-35.4%
OTHER INCOME/(EXPENSE)					(5,046)					(4,374)	15.4%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					713					(2,051)	134.8%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					36,868					43,401	-15.1%
INCOME TAXES					(10,032)					(12,253)	-18.1%
NET INCOME					26,835					31,148	-13.8%
MINORITY INTEREST					(535)					(406)	31.6%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					26,300					30,741	-14.4%
Net Margin					7.0%					8.0%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					27.8					32.5	
EARNINGS PER ADS					166.7					194.9	-14.4%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2013 figures, we include first quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA First Quarter Results for the period ended March 31, IFRS GAAP

(In nominal million US\$, except per share)

Exch. Rate : 472.38

Exch. Rate : 488.92

	January - March 2013					January - March 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	59.5	57.4	56.6	16.1	189.6	63.2	57.2	53.5	17.2	191.2	-0.8%
Soft Drinks	44.4	50.1	50.9	14.2	159.5	48.6	50.7	49.6	15.0	164.0	-2.7%
Mineral Water	8.4	1.5	4.5	1.0	15.4	8.1	1.4	2.7	1.2	13.4	15.2%
Juices	6.7	4.6	1.2	0.9	13.5	6.5	4.0	1.2	1.1	12.7	6.2%
Beer	0.0	1.2	0.0	NA	1.3	0.0	1.1	NA	NA	1.1	10.4%
NET SALES	255.6	252.6	227.8	62.7	797.4	257.4	254.1	217.4	57.6	785.6	1.5%
COST OF SALES	(152.1)	(148.3)	(127.0)	(40.9)	(466.9)	(155.9)	(149.6)	(125.1)	(39.1)	(468.9)	-0.4%
GROSS PROFIT	103.5	104.3	100.9	21.8	330.5	101.4	104.5	92.3	18.5	316.7	4.3%
Gross Margin	40.5%	41.3%	44.3%	34.8%	41.4%	39.4%	41.1%	42.4%	32.1%	40.3%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(67.9)	(64.9)	(83.9)	(14.8)	(231.5)	(63.6)	(61.9)	(72.6)	(11.3)	(209.4)	10.6%
CORPORATE EXPENSES (2)					(2.4)					(3.5)	-33.3%
OPERATING INCOME	35.6	39.4	16.9	7.1	96.6	37.8	42.6	19.7	7.2	103.8	-7.0%
Operating Margin	13.9%	15.6%	7.4%	11.3%	12.1%	14.7%	16.8%	9.1%	12.4%	13.2%	
EBITDA (3)	54.3	48.2	24.8	12.3	137.2	52.4	51.9	26.6	10.2	137.6	-0.3%
Ebitda Margin	21.2%	19.1%	10.9%	19.6%	17.2%	20.3%	20.4%	12.3%	17.7%	17.5%	
FINANCIAL EXPENSE/INCOME (Net)					(10.5)					(3.5)	195.2%
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					1.1					1.7	-33.2%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(10.7)					(8.9)	19.4%
					1.5					(4.2)	136.0%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					78.0					88.8	-12.1%
INCOME TAXES					(21.2)					(25.1)	-15.3%
NET INCOME					56.8					63.7	-10.8%
MINORITY INTEREST					(1.1)					(0.8)	36.3%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					55.7					62.9	-11.5%
Net Margin					7.0%					8.0%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					0.06					0.07	
EARNINGS PER ADS					0.35					0.40	-11.5%

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2013 figures, we include first quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

Consolidated Balance Sheet (In million of constant 03/31/13 Chilean Pesos)

ASSETS	03-31-2013	12-31-2012	03-31-2012 (*)	%Ch	LIABILITIES & SHAREHOLDERS' EQUITY	03-31-2013	12-31-2012	03-31-2012 (*)	%Ch
Cash + Time deposits + market. Securit.	46,238	55,651	49,200	-6.0%	Short term bank liabilities	91,098	87,279	7,049	1192.4%
Account receivables (net)	135,901	158,141	95,113	42.9%	Current portion of bonds payable	5,397	4,729	4,350	24.1%
Inventories	103,230	89,320	55,575	85.7%	Trade accounts payable and notes payable	169,734	217,045	119,099	42.5%
Other current assets	27,633	24,060	19,515	41.6%	Other liabilities	34,427	36,319	32,768	5.1%
Total Current Assets	313,003	327,172	219,403	42.7%	Total Current Liabilities	300,656	345,371	163,266	84.2%
Property, plant and equipment	1,007,787	987,760	730,647	37.9%	Long term bank liabilities	49,032	46,354	4,359	1024.8%
Depreciation	(428,238)	(411,210)	(380,189)	12.6%	Bonds payable	127,329	127,170	71,179	78.9%
Total Property, Plant, and Equipment	579,549	576,551	350,458	65.4%	Other long term liabilities	128,970	127,336	49,990	158.0%
Investment in related companies	75,008	73,080	61,064	22.8%	Total Long Term Liabilities	305,331	300,860	125,528	143.2%
Goodwill	64,461	64,793	54,964	17.3%	Minority interest	20,326	19,441	8	253975.0%
Other long term assets	511,843	498,241	38,911	1215.4%	Stockholders' Equity	917,551	874,164	435,998	110.4%
Total Other Assets	651,312	636,113	154,939	320.4%	Total LIABILITIES & SHAREHOLDERS' EQUITY	1,543,864	1,539,836	724,800	113.0%
TOTAL ASSETS	1,543,864	1,539,836	724,800	113.0%					

Financial Highlights

(In million of constant 03/31/13 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	Year to Date			DEBT RATIOS	03-31-2013	12-31-2012	03-31-2012 (*)
	03-31-2013	12-31-2012	03-31-2012 (*)				
Chile	15,370	54,736	9,018	Financial Debt / Total Capitalization	0.23	0.23	0.17
Brazil	7,869	36,109	7,392	Financial Debt / EBITDA L12M	1.24	1.28	0.46
Argentina	7,173	46,834	4,429	EBITDA L12M / Interest Expense (net) L12M	14.88	18.86	26.37
Paraguay	4,216	6,085					
	34,627	143,764	20,838	L12M: Last twelve months			

(*) To ease figure comparison we include March 31, 2012 only on this chart, since mandatory SVS information does not require it.

Embotelladora Andina S.A.

First Quarter Results for the period ended March 31, 2013 IFRS GAAP

(In nominal local currency of each period)

	January - March 2013				January - March 2012		
	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>	<i>Paraguay Million G\$</i>	<i>Chile Million Ch\$</i>	<i>Brazil Million R\$</i>	<i>Argentina Million AR\$</i>
TOTAL BEVERAGES VOLUME (Million UC)	59.5	57.4	56.6	16.1	44.9	57.2	41.6
Soft Drinks	44.4	50.1	50.9	14.2	38.0	50.6	38.7
Mineral Water	8.4	1.5	4.5	1.0	3.8	1.5	2.1
Juices	6.7	4.6	1.2	0.9	3.2	4.0	0.9
Beer	0.0	1.2	0.0	NA	NA	1.1	NA
NET SALES	120,722	504.3	1,141.8	253,519	89,111	449.4	677.1
COST OF SALES	(71,844)	(296.0)	(636.3)	(165,178)	(52,403)	(264.6)	(393.0)
GROSS PROFIT	48,878	208.3	505.5	88,341	36,707	184.8	284.1
Gross Margin	40.5%	41.3%	44.3%	34.8%	41.2%	41.1%	42.0%
SELLING AND ADMINISTRATIVE EXPENSES	(32,084)	(129.6)	(421.0)	(59,283)	(22,721)	(109.4)	(209.0)
OPERATING INCOME	16,794	78.7	84.5	29,058	13,987	75.5	75.1
Operating Margin	13.9%	15.6%	7.4%	11.5%	15.7%	16.8%	11.1%
EBITDA¹	25,643	96.3	123.8	50,297	18,918	91.9	96.8
Ebitda Margin	21.2%	19.1%	10.8%	19.8%	21.2%	20.5%	14.3%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

(*) PROFORMA First Quarter Results for the period ended March 31, 2013 IFRS GAAP

(In nominal local currency of each period)

	January - March 2013				January - March 2012 (*)			
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$
TOTAL BEVERAGES VOLUME (Million UC)	59.5	57.4	56.6	16.1	63.2	57.2	53.5	17.2
Soft Drinks	44.4	50.1	50.9	14.2	48.6	50.7	49.6	15.0
Mineral Water	8.4	1.5	4.5	1.0	8.1	1.4	2.7	1.2
Juices	6.7	4.6	1.2	0.9	6.5	4.0	1.2	1.1
Beer	0.0	1.2	0.0	NA	0.0	1.1	NA	NA
NET SALES	120,722	504.3	1,141.8	253,519	125,840	449.4	942.7	254,797
COST OF SALES	(71,844)	(296.0)	(636.3)	(165,178)	(76,245)	(264.6)	(542.6)	(172,971)
GROSS PROFIT	48,878	208.3	505.5	88,341	49,595	184.8	400.0	81,826
Gross Margin	40.5%	41.3%	44.3%	34.8%	39.4%	41.1%	42.4%	32.1%
SELLING AND ADMINISTRATIVE EXPENSES	(32,084)	(129.6)	(421.0)	(59,283)	(31,096)	(109.4)	(314.6)	(50,148)
OPERATING INCOME	16,794	78.7	84.5	29,058	18,499	75.5	85.4	31,678
Operating Margin	13.9%	15.6%	7.4%	11.5%	14.7%	16.8%	9.1%	12.4%
EBITDA¹	25,643	96.3	123.8	50,297	25,605	91.9	115.5	45,129
Ebitda Margin	21.2%	19.1%	10.8%	19.8%	20.3%	20.5%	12.3%	17.7%

¹EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2013 figures, we include first quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Second Quarter Results for the period ended June 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	April-June 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	51.0	50.6	41.3	13.1	156.0
Soft Drink	38.9	44.5	38.5	11.6	133.5
Mineral Water	5.2	1.3	1.9	0.7	9.1
Juices	6.9	3.8	0.9	0.7	12.2
Beer	0.0	1.1	NA	NA	1.1
NET SALES	105,451	100,178	84,775	22,330	312,028
COST OF SALES	(65,828)	(62,794)	(51,048)	(15,609)	(194,573)
GROSS PROFIT	39,623	37,385	33,726	6,721	117,454
Gross Margin	37.6%	37.3%	39.8%	30.1%	37.6%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(27,785)	(27,936)	(31,759)	(4,915)	(92,395)
CORPORATE EXPENSES (2)					(1,030)
OPERATING INCOME	11,838	9,448	1,967	1,806	24,030
Operating Margin	11.2%	9.4%	2.3%	8.1%	7.7%
EBITDA (3)	19,487	13,597	5,676	3,430	41,160
Ebitda Margin	18.5%	13.6%	6.7%	15.4%	13.2%
FINANCIAL EXPENSE/INCOME (Net)					(2,369)
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					(237)
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(2,184)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					17,639
INCOME TAXES					(4,491)
NET INCOME					13,147
MINORITY INTEREST					(10)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					13,137
Net Margin					4.2%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					13.9
EARNINGS PER ADS					83.3

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include second quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Third Quarter Results for the period ended September 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	July-September 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	52.5	52.3	45.7	14.2	164.6
Soft Drink	40.3	45.6	42.1	12.6	140.6
Mineral Water	5.3	1.3	2.5	0.8	9.9
Juices	6.8	4.0	1.0	0.8	12.6
Beer	0.0	1.4	NA	NA	1.5
NET SALES	108,650	103,476	91,676	24,491	327,569
COST OF SALES	(68,693)	(63,710)	(53,847)	(17,756)	(203,283)
GROSS PROFIT	39,957	39,766	37,829	6,735	124,287
Gross Margin	36.8%	38.4%	41.3%	27.5%	37.9%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,407)	(25,813)	(32,223)	(5,711)	(93,154)
CORPORATE EXPENSES (2)					(943)
OPERATING INCOME	10,550	13,952	5,606	1,024	30,190
Operating Margin	9.7%	13.5%	6.1%	4.2%	9.2%
EBITDA (3)	18,447	17,695	9,046	2,660	46,906
Ebitda Margin	17.0%	17.1%	9.9%	10.9%	14.3%
FINANCIAL EXPENSE/INCOME (Net)					(3,190)
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					758
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(7,633)
					(1,298)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					18,827
INCOME TAXES					(7,382)
NET INCOME					11,445
MINORITY INTEREST					(50)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					11,395
Net Margin					3.5%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					12.0
EARNINGS PER ADS					72.2

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include third quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Fourth Quarter Results for the period ended December 31, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	October-December 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	66.5	64.9	59.1	18.8	209.3
Soft Drink	50.1	57.1	53.1	16.5	176.8
Mineral Water	8.1	1.7	4.7	1.5	16.1
Juices	8.3	4.5	1.3	0.8	14.8
Beer	0.0	1.6	NA	NA	1.6
NET SALES	135,884	123,721	113,663	32,028	403,753
COST OF SALES	(80,868)	(73,263)	(62,372)	(21,658)	(236,620)
GROSS PROFIT	55,015	50,458	51,291	10,370	167,134
Gross Margin	40.5%	40.8%	45.1%	32.4%	41.4%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,961)	(30,049)	(36,166)	(5,750)	(101,925)
CORPORATE EXPENSES (2)					(1,183)
OPERATING INCOME	25,055	20,409	15,125	4,620	64,026
Operating Margin	18.4%	16.5%	13.3%	14.4%	15.9%
EBITDA (3)	33,644	24,039	18,824	6,888	82,212
Ebitda Margin	24.8%	19.4%	16.6%	21.5%	20.4%
FINANCIAL EXPENSE/INCOME (Net)					(3,814)
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					12
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(4,657)
					(1,713)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					53,854
INCOME TAXES					(14,547)
NET INCOME					39,307
MINORITY INTEREST					(632)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					38,675
Net Margin					9.6%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					40.9
EARNINGS PER ADS					245.1

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include four quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Results for the period ended June 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	January-June 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	114.2	107.8	94.8	30.3	347.1
Soft Drink	87.5	95.2	88.1	26.7	297.5
Mineral Water	13.2	2.7	4.7	1.9	22.5
Juices	13.3	7.7	2.0	1.8	24.9
Beer	0.1	2.2	N/A	N/A	2.3
NET SALES	231,291	224,400	191,048	50,487	696,122
COST OF SALES	(142,073)	(135,917)	(112,216)	(34,725)	(423,827)
GROSS PROFIT	89,218	88,484	78,832	15,762	272,295
Gross Margin	38.6%	39.4%	41.3%	31.2%	39.1%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(58,881)	(58,198)	(67,233)	(10,457)	(194,770)
CORPORATE EXPENSES (2)					(2,754)
OPERATING INCOME	30,337	30,285	11,599	5,305	74,772
Operating Margin	13.1%	13.5%	6.1%	10.5%	10.7%
EBITDA (3)	45,092	38,977	18,701	8,414	108,431
Ebitda Margin	19.5%	17.4%	9.8%	16.7%	15.6%
FINANCIAL EXPENSE/INCOME (Net)					(4,102)
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					581
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(6,558)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					61,040
INCOME TAXES					(16,744)
NET INCOME					44,295
MINORITY INTEREST					(416)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					43,879
Net Margin					6.3%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					46.4
EARNINGS PER ADS					278.1

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include second quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Third Quarter Results for the period ended September 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	January-September 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	166.6	160.1	140.5	44.5	511.8
Soft Drink	127.8	140.8	130.2	39.3	438.1
Mineral Water	18.6	4.0	7.2	2.7	32.4
Juices	20.2	11.7	3.1	2.5	37.5
Beer	0.1	3.7	N/A	N/A	3.8
NET SALES	339,941	327,876	282,724	74,978	1,023,692
COST OF SALES	(210,766)	(199,627)	(166,063)	(52,481)	(627,110)
GROSS PROFIT	129,174	128,249	116,661	22,497	396,582
Gross Margin	38.0%	39.1%	41.3%	30.0%	38.7%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(88,288)	(84,012)	(99,456)	(16,169)	(287,924)
CORPORATE EXPENSES (2)					(3,696)
OPERATING INCOME	40,887	44,238	17,205	6,329	104,962
Operating Margin	12.0%	13.5%	6.1%	8.4%	10.3%
EBITDA (3)	63,539	56,672	27,747	11,074	155,336
Ebitda Margin	18.7%	17.3%	9.8%	14.8%	15.2%
FINANCIAL EXPENSE/INCOME (Net)					(7,292)
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					1,339
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(14,190)
					(4,952)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					79,867
INCOME TAXES					(24,126)
NET INCOME					55,740
MINORITY INTEREST					(466)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					55,274
Net Margin					5.4%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					58.4
EARNINGS PER ADS					350.4

(1) Total may be different from the addition of the three countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include third quarter 2012 operations of Ex-Polar and JV's

Embotelladora Andina S.A.

(*) PROFORMA Fourth Quarter Results for the period ended December 30, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	January-December 2012 (*)				
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguay Operations	Total (1)
VOLUME TOTAL BEVERAGES (Million UC)	233.1	225.0	199.5	63.3	721.1
Soft Drink	177.9	197.9	183.3	55.8	614.8
Mineral Water	26.7	5.7	11.9	4.2	48.5
Juices	28.4	16.2	4.4	3.4	52.3
Beer	0.1	5.2	N/A	N/A	5.4
NET SALES	475,824	451,597	396,387	107,006	1,427,445
COST OF SALES	(291,635)	(272,890)	(228,435)	(74,139)	(863,730)
GROSS PROFIT	184,190	178,707	167,952	32,867	563,715
Gross Margin	38.7%	39.6%	42.4%	30.7%	39.5%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(118,248)	(114,060)	(135,622)	(21,918)	(389,849)
CORPORATE EXPENSES (2)					(4,879)
OPERATING INCOME	65,941	64,647	32,330	10,949	168,988
Operating Margin	13.9%	14.3%	8.2%	10.2%	11.8%
EBITDA (3)	97,183	80,711	46,571	17,962	237,548
Ebitda Margin	20.4%	17.9%	11.7%	16.8%	16.6%
FINANCIAL EXPENSE/INCOME (Net)					(11,106)
RESULTS FROM AFFILIATED					1,350
OTHER INCOME/(EXPENSE)					(18,847)
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(6,665)
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					133,721
INCOME TAXES					(38,673)
NET INCOME					95,047
MINORITY INTEREST					(1,098)
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					93,949
Net Margin					6.6%
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6
EARNINGS PER SHARE					99.3
EARNINGS PER ADS					595.5

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2012 figures, we include four quarter 2012 operations of Ex-Polar and JV's