


Contacts in Santiago, Chile
Coca-Cola Andina

Andrés Wainer, Chief Financial Officer
 Paula Vicuña, Head of Investor Relations
 (56-2) 2338-0520 / paula.vicuna@koandina.com

Contacts in the U.S.A.
i-advize Corporate Communications, Inc.

Rafael Borja
 (212) 406-3693 / andina@i-advize.com

**Coca-Cola Andina announces Consolidated Results for the
 Second Quarter of 2013**

All figures included in this analysis, are set according to IFRS, in nominal Chilean Pesos. For a better understanding of the results, the analysis is also presented on a proforma basis, i.e. figures for the second quarter of 2012 incorporate Embotelladoras Coca-Cola Polar results. For this reason, all variations are also calculated on the basis of a proforma 2012. Also, for a better understanding of the analysis by country, we include a chart based on nominal local currency for the quarter and six months ended June 30, proforma and non-proforma.

Consolidated Sales Volume for the quarter was 161.9 million unit cases, a growth of 36.7% (+3.7% proforma).

Operating Income for the quarter reached Ch\$27,109 million, increasing 33.3% (+13.0% proforma), despite the negative impact by the effect of conversion of figures given the depreciation of the Brazilian Real and the Argentine Peso with respect to the Chilean Peso. Operating Margin was 8.3%.

As with Operating Income, EBITDA was negatively impacted by the effect upon conversion of figures, reaching Ch\$46,533 million during the quarter, a 43.7% increase with respect to the previous year (+13.0% proforma). EBITDA Margin was 14.2%.

In local currency and on a proforma basis, all of our operations recorded positive EBITDA growth rates during the quarter: 12.1% in Chile, 18.3% in Brazil, 46.3% in Argentina and 13.7% in Paraguay.

Net Income for the quarter reached Ch\$14,110 million, a 24.2% increase (+7.4% proforma).

We estimate synergies captured by the merger with Polar during this First Half at US\$8.7 million, explained mainly by purchases of raw materials and organizational restructuring. Our expectations of synergies for this year remain at US\$18 million and beginning 2014 at US\$30 million.

Comment by Mr. Miguel Ángel Peirano, Chief Executive Officer

"During the first half of 2013 and after the merger between Coca-Cola Andina and Embotelladoras Coca-Cola Polar, we have successfully advanced in the integration of both companies, capturing total synergies in the amount of US\$8.7 million, where about a third of these come from our operation in Chile and two-thirds from our operation in Argentina. At the end of the year we will achieve the goals we have set.

Despite the strong negative impact of the exchange rate upon conversion of figures of our subsidiaries in Brazil and Argentina to Chilean Pesos, it is noteworthy that - both in Chilean Pesos and in local currency - operations showed important EBITDA growth and EBITDA margins expansions on a proforma basis.

Looking forward, we will continue focused on execution at the point of sale, so as to continue generating value for our customers, consumers and shareholders, searching for new growth opportunities"



CONSOLIDATED SUMMARY

2nd Quarter 2013 vs 2nd Quarter 2012

All figures included in this analysis, are set according to IFRS, in nominal Chilean Pesos and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. 2012 figures incorporate ex-Embotelladoras Coca-Cola Polar results. On average during the quarter, the Chilean Peso and Paraguayan Guaraní appreciated by 2.2% and 4.3%, respectively versus the US Dollar, while the Brazilian Real and the Argentine Peso depreciated by 5.4% and 17.8%, respectively. Against the Chilean Peso, the Brazilian Real depreciated by 7.3%, and the Argentine Peso depreciated by 17.0%, while the Paraguayan Guaraní appreciated by 2.2%. This resulted in a negative accounting effect due to the conversion of figures from Brazil and Argentina, while in the case of Paraguay there was a positive effect.

Consolidated Sales Volume during the quarter was 161.9 million unit cases, representing a 3.7% growth with respect to the same period of 2012 on a proforma basis, and which was driven by the growth of our Argentine operation which was not offset by the contraction of growth rates we saw in our Brazilian operation. On the other hand, the operations in Chile and Paraguay also contributed positively to the Company's volume growth. Soft Drinks increased a proforma 2.2% and the other categories of Juices and Waters, together increased a proforma 13.5%.

Net Sales amounted to Ch\$326,664 million, a 4.6% increase on a proforma basis, explained by increased sales volume and prices in the franchises where we operate, and negatively impacted by the depreciation of the Brazilian Real and the Argentine Peso with respect to the Chilean Peso.

Cost of Sales increased 3.0% on a proforma basis, explained basically by (i) higher concentrate costs, mainly in Argentina and Brazil, (ii) increased sales of distributed products (juices and waters), in Argentina, Brazil and Chile, (iii) increased labor costs in Argentina, Brazil and Chile, (iv) depreciation of local currencies in Argentina and Brazil with respect to the US Dollar, which has a negative effect upon US Dollar denominated raw materials and (v) increased depreciation of capital goods due to the investments carried out in Argentina, Chile and Paraguay. The foregoing was partially offset by the effect of the depreciation of local currencies with respect to the Chilean Peso and the lower cost of sugar, mainly in Argentina and Chile.

The Selling, General and Administrative expenses (SG&As) were 29.9% as a percentage of sales, increasing 5.8% on a proforma basis, mainly due to (i) greater distribution costs, essentially in Argentina and Chile, influenced by increased volumes and greater freight fees, (ii) higher labor costs mainly in Chile and Brazil, (iii) local inflation, particularly in Argentina, impacting most of these expenses; and (v) higher depreciation charges in Chile and Paraguay.

Consolidated volume growth along with the already mentioned impact on costs and expenses, led to a Consolidated Operating Income of Ch\$27,109 million, a 13.0% increase with respect to a proforma previous year. Operating Margin was 8.3%, an expansion of 62 basis points proforma.

Consolidated EBITDA reached Ch\$46,533 million, a 13.0% increase with respect to a proforma previous year. EBITDA Margin was 14.2%, recording an expansion of 106 basis points proforma.



SUMMARY BY COUNTRY: ARGENTINA



2nd Quarter 2013 vs 2nd Quarter 2012

All figures included in this analysis, are set according to IFRS, in nominal Chilean Pesos and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. 2012 figures incorporate Embotelladoras Coca-Cola Polar results. On average and during the Quarter, the Argentine Peso depreciated by 17.8% against the US Dollar, having a direct negative impact over our costs expressed in US Dollars. Regarding the Chilean Peso it depreciated by 17.0%, generating a negative accounting impact on the conversion of figures upon consolidation. For a better understanding of Argentine Operations, we include a chart with figures in local nominal currency.

Sales Volume for the quarter increased a proforma 15.3%, reaching 47.6 million unit cases (Soft Drinks +11.1% proforma, and Juices & Waters +71.3% proforma). Improved soft drinks volume is mainly explained by the growth of soft drink sales in non-returnable formats, as well as sales in supermarkets. This was reflected in an increase in our market share, reaching 59.6%, an expansion of 140 basis points with respect to the same period of the previous year. The increase in the other categories is mainly explained by the launch of our mineral water brand Bonaqua during the fourth quarter of 2012.

Net Sales reached Ch\$92,666 million, a proforma increase of 9.3%, explained by greater volumes and price increases, offset to a large extent by the depreciation effect of the Argentine Peso with respect to the Chilean Peso, In local currency, net sales increased a proforma 31.8%.

Cost of Sales increased a proforma 9.4%, mainly due to (i) increased sales, which has a direct incidence over concentrate costs, (ii) shift in the product mix, increasing products such as a juices which carry a higher cost, (iii) increased labor costs above local inflation, explained mainly by real salary and staff increases due to higher volumes and (iv) greater depreciation. The foregoing effects were not offset by the lower cost of sugar and the effect of depreciation of the Argentine Peso with respect to the Chilean Peso upon conversion of figures.

SG&A expenses as a percentage of sales were 36.4%, increasing a proforma 6.1%, mainly due to (i) the effect of local inflation over expenses such as labor, freights and services provided by third parties, and (ii) the effect of greater volumes overfreight costs.

Volume growths and higher prices, along with the already explained costs and expenses, reflected in a 57.5% proforma increase of Operating Income, reaching Ch\$3,099 million. Operating Margin was 3.3%. In local currency, Operating Income increased a proforma 89.3%.

EBITDA amounted to Ch\$6,882 million, reflecting a proforma 21.3% growth. EBITDA Margin was 7.4%, expanding 73 basis points on a proforma basis. On the other hand, in local currency, EBITDA increased a proforma 46.3%.


SUMMARY BY COUNTRY: BRAZIL

2nd Quarter 2013 vs 2nd Quarter 2012

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2012 variations are nominal. On average and during the Quarter, the Brazilian Real depreciated by 5.4% against the US Dollar, having a direct negative impact over our costs expressed in US Dollars. Regarding the Chilean Peso it depreciated by 7.3%, generating a relevant negative accounting impact on the conversion of figures upon consolidation. For a better understanding of Brazilian Operations, we include a chart with figures in local nominal currency.

Sales Volume during the quarter reached 48.8 million unit cases, a decrease of 3.6%. Soft Drinks decreased 4.5% and the Juices & Waters segment together increased 2.6%. The decrease in volume growth was influenced by (i) macroeconomic factors that are impacting the Brazilian economy, (ii) food inflation levels above total inflation, affecting our consumers' disposable income, and (iii) a decrease of 180 basis points of soft drinks volumes market share. Our market share reached 58.4% during the quarter.

Despite the drop in volumes and the negative effect upon conversion of figures resulting from the depreciation of the Brazilian Real with respect to the Chilean Peso, the price increases we carried out contributed to a 2.6% increase of Net Sales, reaching Ch\$102,767 million. In local currency Net Sales increased 10.8%.

Cost of Sales increased 1.6%, while in local currency they increased 9.8%, which is mainly explained by (i) change in the sales mix towards distributed products which carry a higher unit cost, (ii) higher concentrate cost as a result of increased net sales and the reduction of certain tax incentives that began during October 2012, (iii) the negative effect of the depreciation of the Brazilian Real with respect to the US Dollar, affecting the cost of US dollar denominated raw materials, notably, sugar, PET and aluminum, and (iv) increased labor costs.

SG&A Expenses as a percentage of sales were 27.6%, 33 basis points lower when compared to the same period of the previous year and increasing 1.4% mainly due to higher labor costs explained by a larger sales force, higher sales commissions and salary negotiations. This effect was mitigated by the conversion of figures to the Chilean Pesos.

The aforementioned effects led to an Operating Income of Ch\$10,615 million (+12.3%). Operating Margin was 10.3%. In local currency, operating Income increased 21.8%.

EBITDA amounted to Ch\$14,864 million, increasing 9.3% with respect to the previous year, negatively impacted by the effect upon conversion of figures. EBITDA Margin was 14.5%, an expansion of 89 basis points with respect to the same period of the previous year. It is worth mentioning that in local currency EBITDA grew 18.3%.



SUMMARY BY COUNTRY: CHILE



2nd Quarter 2013 vs 2nd Quarter 2012

All figures included in this analysis, are set according to IFRS and on a proforma basis. All variations regarding 2012 are in nominal terms and on a proforma basis, i.e. 2012 figures incorporate Embotelladoras Coca-Cola Polar results. On average during the Quarter, the Chilean Peso appreciated by 2.2% against the US Dollar, which has a positive impact in our costs expressed in US Dollars.

During the quarter, Sales Volume reached 52.0 million unit cases, a proforma 2.0% increase. Soft Drinks volume increased a proforma 0.9%, while the Juices & Waters category together increased a proforma 5.8%. Our market share reached 67.2% during the quarter, 310 basis points lower than the previous year.

Net Sales reached Ch\$106,996 million, a 1.5% proforma growth, explained by a slight decrease in the average price resulting from a shift in the product mix.

Cost of Sales decreased a proforma 2.2%, explained mainly by (i) a lower cost of raw materials, especially sugar, due to the decrease that it has presented on the international markets and (ii) lower labor costs explained by the shut down of the Carlos Valdovinos plant and the production centralization of certain formats. These positive effects were partially offset by (i) higher depreciation expenses because the new lines at the Renca plant began depreciating and (ii) an increase in the mix of distributed products (juices and waters).

SG&A Expenses as a percentage of sales were 27.6%, 126 basis points higher compared to the same period of the previous year and increasing a proforma 6.3%, which is explained by (i) increased distribution and transportation freights, due to increased tariffs and the already mentioned production centralization, (ii) increased labor costs as a consequence of salary adjustments, and (iii) higher depreciation charges of capital goods.

Increased volumes, lower average prices and the already mentioned effects on Costs and Expenses, led to an Operating Income of Ch\$12,962 million, 10.6% higher when compared to a proforma previous year. Operating Margin was 12.1%, an expansion of 100 basis points on a proforma basis.

EBITDA reached Ch\$21,774 million, a proforma 12.1% growth. EBITDA Margin was 20.4%, an expansion of 193 basis points compared to the same quarter of a proforma previous year. The subsidiaries that up until the previous quarter did not consolidate their results (Vital Agues, Vital Jugos y Envases Central S.A.), contributed with 5.7% of this amount.





SUMMARY BY COUNTRY: PARAGUAY



2nd Quarter 2013 vs 2nd Quarter 2012

The following figures are set according to IFRS and in nominal Chilean Pesos. All 2012 variations are nominal. On average and during the Quarter, the Paraguayan Guaraní appreciated by 4.3% against the US Dollar, which has a direct positive impact over our costs expressed in US Dollars. Regarding the Chilean Peso it appreciated by 2.2%, generating a positive accounting impact on the conversion of figures upon consolidation. For a better understanding of Paraguayan Operations, we include a chart with figures in local nominal currency.

Sales Volume during the quarter reached 13.5 million unit cases, reflecting a 2.2% growth. Soft Drinks volume grew 2.1%, while the categories of Juices & Waters together grew 3.5%. Our market share for soft drinks reached 60.2 during the quarter, which is 190 basis points lower, compared to the previous year, explained by the entrance of a new competitor in the category during the last quarter of 2011. It is worth mentioning that compared to the previous quarter, market share increased 20 basis points.

Net Sales reached Ch\$24,629 million, reflecting a 10.3% increase, explained by greater volumes, increased prices above local inflation, and the effect upon conversion of figures resulting from the appreciation of the Paraguayan Guaraní with respect to the Chilean Peso. In local currency it increased 6.3%.

Cost of Sales increased 8.7%, partly due to the effect of appreciation of the Paraguayan Guaraní with respect to the Chilean Peso. In local currency, these costs increased 4.2%, explained basically by increased depreciation. This effect was not offset by (i) the change in the sales mix towards lower cost categories (soft drinks) and (ii) lower costs of raw materials, due to the effect of appreciation of the Paraguayan Guaraní with respect to the US Dollar.

SG&A Expenses as a percentage of sales were 25.3% increasing 24.7%. Higher advertising expenses compared to the previous year, a year in which these expenses were exceptionally low, mainly explained this increase. Without considering this effect and in local currency, SG&A Expenses would have increased 12.6% explained basically by higher depreciation expenses of capital goods. These effects were expanded also by the effect upon conversion of figures.

Increased prices and volumes and the already explained effects over Costs and Expenses, led to an Operating Income of Ch\$1.605 million, a decrease of 14.5% compared to the previous year. Operating Margin was 6.5%. In local currency Operating Income decreased 19.9%.

EBITDA reached Ch\$4,185 million a 19.5% growth and EBITDA Margin was 17.0%. In local currency EBITDA increased 13.7%.



OTHER INFORMATION

During the Quarter, the Net Financial Income and Expense account recorded a Ch\$3,895 million expense, which is compared to a Ch\$3,226 million expense for the same quarter of a proforma previous year, and is explained by higher net financial debt. On the other hand, the Results by Investment in Related Companies account went from a Ch\$99 million proforma loss to a Ch\$97 million profit, mainly due to greater profits from equity investees in Brazil. Additionally, the Other Income and Expenses account recorded a Ch\$2,887 million loss compared to the Ch\$2,275 million loss reported during the same quarter of a proforma previous year, and is mainly explained by: (i) write-offs of property, plant & equipment in Brazil resulting from the elimination of the 1,25 lt. returnable glass bottle format, within the migration framework towards returnable plastic bottles, and (ii) expenses associated with the restructuring of our distribution system in Chile, which was not offset by the positive effect registered in the mark to market of foreign currency derivatives. Lastly, the Results by Adjustment Units and Exchange Rate Differences account went from a Ch\$745 million loss to a Ch\$1,177 million loss. This loss is explained by (i) the appreciation of the Paraguayan Guarani with respect to the US Dollar, generating a negative effect over creditor balances in dollars maintained by the Paraguay subsidiary, (ii) the effect of appreciation of the reporting currency (Chilean Peso) with respect to the Argentine Peso, in the Parent Company's accounts receivable from the Argentine subsidiary, which was not offset by a lower loss by Adjustment Units due to lower inflation levels during the period. Finally, the quarter's Net Income attributable to the Controllers was Ch\$14,110 million, an increase of 7.4% compared to the same period the previous year proforma, generating a Net Margin of 4.3%.

BALANCE SHEET ANALYSIS

- As of June 30, 2013, the Company's Net Cash Position was US\$498.8 million.
- Total financial assets amounted to US\$97.5 million. This cash surplus is invested in short-term fixed income money markets and 40.3% is denominated in Brazilian Reais, 26.6% in Chilean Pesos, 13.9% in US Dollars, 10.9% in Paraguayan Guaranies, and 7.9% in Argentine Pesos.
- On the other hand, financial debt level reached US\$596.3 million, where 52.5% is denominated in Unidades de Fomento (UF), 17.6% in Chilean Pesos, 14.4% in U.S. Dollars, 12.7% in Argentine Pesos, and 2.8% in Brazilian Reais.

SYNERGIES GENERATED BY THE MERGER OF EMBOTELLADORA ANDINA AND EMBOTELLADORAS COCA-COLA POLAR

- Background: The merger of Embotelladora Andina and Embotelladoras Coca-Cola Polar materialized on October 1, 2012. The Company expects to capture US\$18 million in synergies this year 2013, which would mainly come from Argentina and Chile.
- Synergies captured at the end of the second quarter of 2013: US\$8.7 million (approximately one-third of this amount comes from our operation in Chile and two-thirds from the operation in Argentina).
- Main synergy sources: purchase of raw materials and supplies and organizational restructuring.

RECENT EVENTS

On July 10, 2013, Rio de Janeiro Refrescos Ltda. ("RJR"), a subsidiary of Coca-Cola Andina ("Andina") in Brazil, entered into a purchase agreement (the "Agreement") setting forth the conditions for the acquisition of 100% of the capital stock of Companhia de Bebidas Ipiranga ("Ipiranga"). This transaction (the "Transaction") will allow Andina to continue consolidating its leadership position in the Coca-Cola System in Brazil as well as create value and new opportunities for its shareholders and collaborators.

Both Boards of Directors of Andina and Ipiranga have approved this Agreement; and the Transaction is estimated to be materialized during the second half of 2013, upon the fulfillment of certain conditions, among which are the approvals by the Brazilian antitrust authorities and The Coca-Cola Company

The agreed upon value of the Transaction amounts to R\$1,218 million (equivalent to approximately US\$539 million) corresponding to 100% of Ipiranga's assets. To establish the payment value for the shares of the company, the net debt of IPIRANGA will be subtracted from this amount upon materialization of the Transaction. This Transaction, which will be financed through debt, will enable RJR to capture operating and logistic synergies for approximately R\$10 million per year, as well as tax benefits resulting from business integration.

Ipiranga is a leading bottler in the The-Coca-Cola System in Brazil and operates in parts of the states of Sao Paulo and Minas Gerais. During 2012, Ipiranga's sales volume amounted to 89.3 million unit cases, net sales amounted to R\$695 million and EBITDA was R\$112 million.



CONFERENCE CALL

We will be hosting a conference call for investors and analysts, where we shall review the Second Quarter's Results as of June 30, 2013, on Wednesday, **August 28, 2013** at **11:00 am (New York time)** and **11:00 am (Santiago time)**.

To participate please dial: USA **1 (800) 311-9401** - International (outside USA) **1 (334) 323-7224** - Chile toll free: **1-230-020-3417** Access Code: **87604**. A replay of this conference call will be available until midnight (Eastern time) of September 27, 2013. To obtain the replay please dial: USA **877-919-4059** – International (Outside USA) **1 (334) 323-7226**. Access Code: **60487490**. The audio shall be available on the Company's website: www.koandina.com beginning Thursday, August 29, 2013.



Coca-Cola Andina is among the seven largest Coca-Cola bottlers in the world, servicing franchised territories with almost 50 million people, delivering during 2012 more than 3.3 billion liters of soft drinks, juices, and bottled waters. Coca-Cola Andina has the franchise to produce and commercialize Coca-Cola products in certain territories in Argentina (through Embotelladora del Atlántico), in Brazil (through Rio de Janeiro Refrescos), in Chile, (through Embotelladora Andina) and in all of Paraguay (through Paraguay Refrescos). The Chadwick Claro, Garcés Silva, Hurtado Berger, Said Handal and Said Somavia families control Coca-Cola Andina in equal parts. The Company's proposal to generate value is being leader in the non-alcoholic drinks market, developing a relationship of excellence with consumers of its products, as well as with its employees, customers, suppliers and with its strategic partner Coca-Cola. For more company information visit www.koandina.com.

This document may contain projections reflecting Coca-Cola Andina's expectation in good faith and are based on information currently available. However, the results that are finally obtained are subject to diverse variables. Many of which are beyond the Company's control and which could materially impact the current performance. Among the factors that could change in the performance are: the political and economic conditions on consumer spending, pricing pressures resulting from competitive discounts of other bottlers, weather conditions in the Southern Cone and other risk factors that would be applicable from time to time and which are periodically informed in reports filed before the applicable regulatory authorities, and which are available on our website.

Embotelladora Andina S.A.
Second Quarter Results for the period ended June 30, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	Abril - June 2013					Abril - June 2012				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	52.0	48.8	47.6	13.5	161.9	36.2	50.6	31.6	118.4	36.7%
Soft Drinks	39.3	42.4	42.8	11.9	136.3	30.4	44.5	29.5	104.4	30.6%
Mineral Water	5.3	1.2	3.8	0.8	11.0	2.3	1.3	1.4	5.1	118.6%
Juices	7.4	4.1	1.1	0.8	13.4	3.5	3.8	0.7	7.9	69.7%
Beer	0.0	1.1	0.0	N/A	1.1	N/A	1.1	N/A	1.1	3.1%
NET SALES	106,996	102,767	92,666	24,629	326,664	73,613	100,178	60,679	234,470	39.3%
COST OF SALES	(64,491)	(63,829)	(55,867)	(16,789)	(200,583)	(44,506)	(62,794)	(36,888)	(144,188)	39.1%
GROSS PROFIT	42,505	38,938	36,799	7,839	126,081	29,107	37,385	23,790	90,282	39.7%
Gross Margin	39.7%	37.9%	39.7%	31.8%	38.6%	39.5%	37.3%	39.2%	38.5%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,543)	(28,323)	(33,699)	(6,235)	(97,799)	(20,035)	(27,936)	(20,949)	(68,921)	41.9%
CORPORATE EXPENSES (2)					(1,172)				(1,030)	13.8%
OPERATING INCOME	12,962	10,615	3,099	1,605	27,109	9,071	9,448	2,842	20,331	33.3%
Operating Margin	12.1%	10.3%	3.3%	6.5%	8.3%	12.3%	9.4%	4.7%	8.7%	
EBITDA (3)	21,774	14,864	6,882	4,185	46,533	14,329	13,597	5,497	32,393	43.7%
Ebitda Margin	20.4%	14.5%	7.4%	17.0%	14.2%	19.5%	13.6%	9.1%	13.8%	
FINANCIAL EXPENSE/INCOME (Net)					(3,895)				(1,483)	162.7%
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					97				(256)	-138.1%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(2,887)				(1,523)	89.5%
					(1,177)				(1,084)	-8.6%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					19,247				15,985	20.4%
INCOME TAXES					(5,046)				(4,622)	9.2%
NET INCOME					14,201				11,362	25.0%
MINORITY INTEREST					(91)				(0)	27910.0%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					14,110				11,362	24.2%
Net Margin					4.3%				4.8%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					14.9				14.9	
EARNINGS PER ADS					89.4				89.7	-0.3%

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Second Quarter Results for the period ended June 30, IFRS GAAP
(In nominal million US\$, except per share)

Exch. Rate : \$ 485.43

Exch. Rate : \$ 496.47

	Abril - June 2013					Abril - June 2012					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)		
VOLUME TOTAL BEVERAGES (Million UC)	52.1	48.8	47.6	13.5	161.9	36.2	50.6	31.6	118.4	36.7%	
Soft Drinks	39.3	42.4	42.8	11.9	136.3	30.4	44.5	29.5	104.4	30.6%	
Mineral Water	5.3	1.2	3.8	0.8	11.0	2.3	1.3	1.4	5.1	118.6%	
Juices	7.4	4.1	1.1	0.8	13.4	3.5	3.8	0.7	7.9	69.7%	
Beer	0.0	1.1	0.0	N/A	1.2	N/A	1.1	N/A	1.1	5.3%	
NET SALES	220.4	211.7	190.9	50.7	672.9	148.3	201.8	122.2	472.3	42.5%	
COST OF SALES	(132.9)	(131.5)	(115.1)	(34.6)	(413.2)	(89.6)	(126.5)	(74.3)	(290.4)	42.3%	
GROSS PROFIT	87.6	80.2	75.8	16.1	259.7	58.6	75.3	47.9	181.8	42.8%	
Gross Margin	39.7%	37.9%	39.7%	31.8%	38.6%	39.5%	37.3%	39.2%	38.5%		
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(60.9)	(58.3)	(69.4)	(12.8)	(201.5)	(40.4)	(56.3)	(42.2)	(138.8)	45.1%	
CORPORATE EXPENSES (2)					(2.4)				(2.1)	16.4%	
OPERATING INCOME	26.7	21.9	6.4	3.3	55.8	18.3	19.0	5.7	41.0	36.4%	
Operating Margin	12.1%	10.3%	3.3%	6.5%	8.3%	12.3%	9.4%	4.7%	8.7%		
EBITDA (3)	44.9	30.6	14.2	8.6	95.9	28.9	27.4	11.1	65.2	46.9%	
Ebitda Margin	20.4%	14.5%	7.4%	17.0%	14.2%	19.5%	13.6%	9.1%	13.8%		
FINANCIAL EXPENSE/INCOME (Net)					(8.0)				(3.0)	168.7%	
RESULTS FROM AFFILIATED					0.2				(0.5)	-138.9%	
OTHER INCOME/(EXPENSE)					(5.9)				(3.1)	93.9%	
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(2.4)				(2.2)	-11.0%	
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					39.6				32.2	23.1%	
INCOME TAXES					(10.4)				(9.3)	11.7%	
NET INCOME					29.3				22.9	27.8%	
MINORITY INTEREST					(0.2)				(0.0)	28547.0%	
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					29.1				22.9	27.0%	
Net Margin					4.3%				4.8%		
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3		
EARNINGS PER SHARE					0.03				0.03		
EARNINGS PER ADS					0.18				0.18	2.0%	

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Six Months Results for the period ended June 30, IFRS GAAP
(In nominal million Chilean Pesos, except per share)

	January - June 2013					January - June 2012				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	111.5	106.2	104.2	29.6	351.5	81.2	107.8	73.2	262.2	34.1%
Soft Drinks	83.6	92.5	93.6	26.1	295.8	68.3	95.1	68.2	231.6	27.7%
Mineral Water	13.8	2.6	8.3	1.8	26.4	6.1	2.8	3.5	12.4	113.1%
Juices	14.1	8.8	2.3	1.7	26.9	6.7	7.7	1.5	15.9	68.6%
Beer	0.0	2.4	0.0	N/A	2.4	NA	2.2	NA	2.2	8.7%
NET SALES	227,718	222,088	200,296	54,260	703,330	162,724	224,400	136,975	524,099	34.2%
COST OF SALES	(136,335)	(133,887)	(115,856)	(36,100)	(421,145)	(96,909)	(135,917)	(81,170)	(313,997)	34.1%
GROSS PROFIT	91,383	88,202	84,440	18,160	282,185	65,814	88,484	55,804	210,102	34.3%
Gross Margin	40.1%	39.7%	42.2%	33.5%	40.1%	40.4%	39.4%	40.7%	40.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(61,627)	(58,992)	(73,354)	(13,205)	(207,177)	(42,756)	(58,198)	(44,496)	(145,451)	42.4%
CORPORATE EXPENSES (2)					(2,283)				(2,754)	-17.1%
OPERATING INCOME	29,756	29,210	11,086	4,955	72,725	23,058	30,285	11,308	61,897	17.5%
Operating Margin	13.1%	13.2%	5.5%	9.1%	10.3%	14.2%	13.5%	8.3%	11.8%	
EBITDA (3)	47,417	37,625	18,574	10,006	111,340	33,247	38,977	16,406	85,876	29.7%
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	15.8%	20.4%	17.4%	12.0%	16.4%	
FINANCIAL EXPENSE/INCOME (Net)					(8,838)				(2,592)	240.9%
RESULTS FROM AFFILIATED					625				1,079	-42.1%
OTHER INCOME/(EXPENSE)					(7,933)				(5,276)	50.4%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(464)				(2,851)	83.7%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					56,115				52,257	7.4%
INCOME TAXES					(15,079)				(16,184)	-6.8%
NET INCOME					41,036				36,073	13.8%
MINORITY INTEREST					(626)				(1)	56888.9%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					40,410				36,072	
Net Margin					5.7%				6.9%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					42.7				47.4	
EARNINGS PER ADS					256.1				284.7	-10.0%

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Six Months Results for the period ended June 30, IFRS GAAP
(In nominal million US\$, except per share)

Exch. Rate : \$ 478.91

Exch. Rate : \$ 492.69

	January - June 2013					January - June 2012				% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	111.5	106.2	104.2	29.6	351.5	81.2	107.8	73.2	262.2	34.1%
Soft Drinks	83.6	92.5	93.6	26.1	295.8	68.3	95.1	68.2	231.6	27.7%
Mineral Water	13.8	2.6	8.3	1.8	26.4	6.1	2.8	3.5	12.4	113.1%
Juices	14.1	8.8	2.3	1.7	26.9	6.7	7.7	1.5	15.9	68.6%
Beer	0.0	2.4	0.0	N/A	2.4	NA	2.2	NA	2.2	8.7%
NET SALES	475.5	463.7	418.2	113.3	1,468.6	330.3	455.5	278.0	1,063.7	38.1%
COST OF SALES	(284.7)	(279.6)	(241.9)	(75.4)	(879.4)	(196.7)	(275.9)	(164.7)	(637.3)	38.0%
GROSS PROFIT	190.8	184.2	176.3	37.9	589.2	133.6	179.6	113.3	426.4	38.2%
Gross Margin	40.1%	39.7%	42.2%	33.5%	40.1%	40.4%	39.4%	40.7%	40.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(128.7)	(123.2)	(153.2)	(27.6)	(432.6)	(86.8)	(118.1)	(90.3)	(295.2)	46.5%
CORPORATE EXPENSES (2)					(4.8)				(5.6)	-14.7%
OPERATING INCOME	62.1	61.0	23.1	10.3	151.9	46.8	61.5	23.0	125.6	20.9%
Operating Margin	13.1%	13.2%	5.5%	9.1%	10.3%	14.2%	13.5%	8.3%	11.8%	
EBITDA (3)	99.0	78.6	38.8	20.9	232.5	67.5	79.1	33.3	174.3	33.4%
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	15.8%	20.4%	17.4%	12.0%	16.4%	
FINANCIAL EXPENSE/INCOME (Net)					(18.5)				(5.3)	250.7%
RESULTS FROM AFFILIATED					1.3				2.2	-40.4%
OTHER INCOME/(EXPENSE)					(16.6)				(10.7)	54.7%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(1.0)				(5.8)	-83.2%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					117.2				106.1	10.5%
INCOME TAXES					(31.5)				(32.8)	-4.1%
NET INCOME					85.7				73.2	17.0%
MINORITY INTEREST					(1.3)				(0.0)	58528.6%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					84.4				73.2	15.2%
Net Margin					5.7%				6.9%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6				760.3	
EARNINGS PER SHARE					0.09				0.10	
EARNINGS PER ADS					0.53				0.58	-7.4%

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Second Quarter Results for the period ended June 30, IFRS GAAP

(In nominal million Chilean Pesos, except per share)

	Abril - June 2013					Abril - June 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	52.0	48.8	47.6	13.5	161.9	51.0	50.6	41.3	13.2	156.1	3.7%
Soft Drinks	39.3	42.4	42.8	11.9	136.3	38.9	44.4	38.5	11.6	133.4	2.2%
Mineral Water	5.3	1.2	3.8	0.8	11.0	5.2	1.4	1.9	0.8	9.3	18.6%
Juices	7.4	4.1	1.1	0.8	13.4	6.9	3.8	0.9	0.7	12.3	9.5%
Beer	0.0	1.1	0.0	N/A	1.1	0.0	1.1	N/A	N/A	1.1	0.1%
NET SALES	106,996	102,767	92,666	24,629	326,664	105,445	100,178	84,775	22,330	312,274	4.6%
COST OF SALES	(64,491)	(63,829)	(55,867)	(16,789)	(200,583)	(65,940)	(62,794)	(51,048)	(15,451)	(194,780)	3.0%
GROSS PROFIT	42,505	38,938	36,799	7,839	126,081	39,505	37,385	33,726	6,879	117,494	7.3%
Gross Margin	39.7%	37.9%	39.7%	31.8%	38.6%	37.5%	37.3%	39.8%	30.8%	37.6%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(29,543)	(28,323)	(33,699)	(6,235)	(97,799)	(27,785)	(27,936)	(31,759)	(5,001)	(92,481)	5.8%
CORPORATE EXPENSES (2)					(1,172)					(1,030)	13.8%
OPERATING INCOME	12,962	10,615	3,099	1,605	27,109	11,720	9,448	1,967	1,877	23,983	13.0%
Operating Margin	12.1%	10.3%	3.3%	6.5%	8.3%	11.1%	9.4%	2.3%	8.4%	7.7%	
EBITDA (3)	21,774	14,864	6,882	4,185	46,533	19,421	13,597	5,675	3,501	41,164	13.0%
Ebitda Margin	20.4%	14.5%	7.4%	17.0%	14.2%	18.4%	13.6%	6.7%	15.7%	13.2%	
FINANCIAL EXPENSE/INCOME (Net)					(3,895)					(3,226)	20.8%
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					97					(99)	-198.4%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(1,177)					(745)	-57.9%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					19,247					17,637	9.1%
INCOME TAXES					(5,046)					(4,491)	12.4%
NET INCOME					14,201					13,146	8.0%
MINORITY INTEREST					(91)					(10)	815.4%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					14,110					13,136	7.4%
Net Margin					4.3%					4.2%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					14.9					13.9	
EARNINGS PER ADS					89.4					83.3	7.4%

(*) To ease comparison with 2013 figures, we include fourth quarter 2012 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Second Quarter Results for the period ended December 31, IFRS GAAP

(In nominal million US\$, except per share)

Exch. Rate : \$ 485.43

Exch. Rate : \$ 496.47

	Abril - June 2013					Abril - June 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	52.0	48.8	47.6	13.5	161.9	51.0	50.6	41.3	13.2	156.1	3.7%
Soft Drinks	39.3	42.4	42.8	11.9	136.3	38.9	44.4	38.5	11.6	133.4	2.2%
Mineral Water	5.3	1.2	3.8	0.8	11.0	5.2	1.4	1.9	0.8	9.3	18.6%
Juices	7.4	4.1	1.1	0.8	13.4	6.9	3.8	0.9	0.7	12.3	9.5%
Beer	0.0	1.1	0.0	N/A	1.1	0.0	1.1	N/A	N/A	1.1	0.1%
NET SALES	220.4	211.7	190.9	50.7	672.9	212.4	201.8	170.8	45.0	629.0	7.0%
COST OF SALES	(132.9)	(131.5)	(115.1)	(34.6)	(413.2)	(132.8)	(126.5)	(102.8)	(31.1)	(392.3)	5.3%
GROSS PROFIT	87.6	80.2	75.8	16.1	259.7	79.6	75.3	67.9	13.9	236.7	9.7%
Gross Margin	39.7%	37.9%	39.7%	31.8%	38.6%	37.5%	37.3%	39.8%	30.8%	37.6%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(60.9)	(58.3)	(69.4)	(12.8)	(201.5)	(56.0)	(56.3)	(64.0)	(10.1)	(186.3)	8.2%
CORPORATE EXPENSES (2)					(2.4)					(2.1)	16.4%
OPERATING INCOME	26.7	21.9	6.4	3.3	55.8	23.6	19.0	4.0	3.8	48.3	15.6%
Operating Margin	12.1%	10.3%	3.3%	6.5%	8.3%	11.1%	9.4%	2.3%	8.4%	7.7%	
EBITDA (3)	44.9	30.6	14.2	8.6	95.9	39.1	27.4	11.4	7.1	82.9	15.6%
Ebitda Margin	20.4%	14.5%	7.4%	17.0%	14.2%	18.4%	13.6%	6.7%	15.7%	13.2%	
FINANCIAL EXPENSE/INCOME (Net)					(8.0)					(6.5)	23.5%
RESULTS FROM AFFILIATED					0.2					(0.2)	-200.7%
OTHER INCOME/(EXPENSE)					(5.9)					(4.6)	29.8%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(2.4)					(1.5)	-61.5%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					39.6					35.5	11.6%
INCOME TAXES					(10.4)					(9.0)	14.9%
NET INCOME					29.3					26.5	10.5%
MINORITY INTEREST					(0.2)					(0.0)	836.3%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					29.1					26.5	9.9%
Net Margin					4.3%					4.2%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					0.03					0.03	
EARNINGS PER ADS					0.18					0.17	9.9%

(*) To ease comparison with 2013 figures, we include fourth quarter 2012 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Six Months Results for the period ended June 30,

(In nominal million Chilean Pesos, except per share)

	January - June 2013					January - June 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	111.5	106.2	104.2	29.6	351.5	114.2	107.8	94.8	30.4	347.3	1.2%
Soft Drinks	83.6	92.5	93.6	26.1	295.8	87.5	95.1	88.1	26.7	297.4	-0.5%
Mineral Water	13.8	2.6	8.3	1.8	26.4	13.2	2.8	4.7	2.0	22.7	16.6%
Juices	14.1	8.8	2.3	1.7	26.9	13.4	7.7	2.1	1.8	24.9	7.8%
Beer	0.0	2.4	0.0	N/A	2.4	0.1	2.2	0.0	N/A	2.3	5.1%
NET SALES	227,718	222,088	200,296	54,260	703,330	231,285	224,400	191,048	50,487	696,369	1.0%
COST OF SALES	(136,335)	(133,887)	(115,856)	(36,100)	(421,145)	(142,185)	(135,917)	(112,216)	(34,567)	-424,035	-0.7%
GROSS PROFIT	91,383	88,202	84,440	18,160	282,185	89,100	88,484	78,832	15,919	272,335	3.6%
Gross Margin	40.1%	39.7%	42.2%	33.5%	40.1%	38.5%	39.4%	41.3%	31.5%	39.1%	39.1%
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(61,627)	(58,992)	(73,354)	(13,205)	(207,177)	(58,881)	(58,198)	(67,233)	(10,544)	-194,856	6.3%
CORPORATE EXPENSES (2)					(2,283)					-2,754	-17.1%
OPERATING INCOME	29,756	29,210	11,086	4,955	72,725	30,219	30,285	11,599	5,376	74,724	-2.7%
Operating Margin	13.1%	13.2%	5.5%	9.1%	10.3%	13.1%	13.5%	6.1%	10.6%	10.7%	10.7%
EBITDA (3)	47,417	37,625	18,574	10,006	111,340	45,025	38,977	18,701	8,485	108,435	2.7%
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	15.8%	19.5%	17.4%	9.8%	16.8%	15.6%	15.6%
FINANCIAL EXPENSE/INCOME (Net)					(8,838)					(4,959)	78.2%
RESULTS FROM AFFILIATED OTHER INCOME/(EXPENSE)					625					718	-13.0%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(7,933)					(6,649)	19.3%
					(464)					(2,796)	83.4%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					56,115					61,038	-8.1%
INCOME TAXES					(15,079)					(16,744)	-9.9%
NET INCOME					41,036					44,294	-7.4%
MINORITY INTEREST					(626)					(416)	50.4%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					40,410					43,878	-7.9%
Net Margin					5.7%					6.3%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					42.7					46.354	
EARNINGS PER ADS					256.1					278.1	-7.9%

(*) To ease comparison with 2013 figures, we include fourth quarter 2012 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Six Months Results for the period ended June 30,

(In nominal million US\$, except per share)

Exch. Rate : \$ 478.91

Exch. Rate : \$ 492.69

	January - June 2013					January - June 2012 (*)					% Ch.
	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	Chilean Operations	Brazilian Operations	Argentine Operations	Paraguayan Operations	Total (1)	
VOLUME TOTAL BEVERAGES (Million UC)	111.5	106.2	104.2	29.6	351.5	114.2	107.8	94.8	30.4	347.3	1.2%
Soft Drinks	83.6	92.5	93.6	26.1	295.8	87.5	95.1	88.1	26.7	297.4	-0.5%
Mineral Water	13.8	2.6	8.3	1.8	26.4	13.2	2.8	4.7	2.0	22.7	16.6%
Juices	14.1	8.8	2.3	1.7	26.9	13.4	7.7	2.1	1.8	24.9	7.8%
Beer	0.0	2.4	0.0	N/A	2.4	0.1	2.2	0.0	N/A	2.3	5.1%
NET SALES	475.5	463.7	418.2	113.3	1,468.6	469.4	455.5	387.8	102.5	1,413.4	3.9%
COST OF SALES	(284.7)	(279.6)	(241.9)	(75.4)	(879.4)	(288.6)	(275.9)	(227.8)	(70.2)	(860.7)	2.2%
GROSS PROFIT	190.8	184.2	176.3	37.9	589.2	180.8	179.6	160.0	32.3	552.8	6.6%
Gross Margin	40.1%	39.7%	42.2%	33.5%	40.1%	38.5%	39.4%	41.3%	31.5%	39.1%	
MARKETING, DISTRIBUTION AND ADMINISTRATIVE EXPENSES	(128.7)	(123.2)	(153.2)	(27.6)	(432.6)	(119.5)	(118.1)	(136.5)	(21.4)	(395.5)	9.4%
CORPORATE EXPENSES (2)					(4.8)					(5.6)	-14.7%
OPERATING INCOME	62.1	61.0	23.1	10.3	151.9	61.3	61.5	23.5	10.9	151.7	0.1%
Operating Margin	13.1%	13.2%	5.5%	9.1%	10.3%	13.1%	13.5%	6.1%	10.6%	10.7%	
EBITDA (3)	99.0	78.6	38.8	20.9	232.5	91.4	79.1	38.0	17.2	220.1	5.6%
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	15.8%	19.5%	17.4%	9.8%	16.8%	15.6%	
FINANCIAL EXPENSE/INCOME (Net)					(18.5)					(10.1)	83.4%
RESULTS FROM AFFILIATED					1.3					1.5	-10.5%
OTHER INCOME/(EXPENSE)					(16.6)					(13.5)	22.7%
RESULTS BY READJUSTEMENT UNITS AND EXCHANGE RATE DIFFERENCE					(1.0)					(5.7)	-82.9%
INCOME BEFORE INCOME TAXES; AND MINORITY INTEREST					117.2					123.9	-5.4%
INCOME TAXES					(31.5)					(34.0)	-7.4%
NET INCOME					85.7					89.9	-4.7%
MINORITY INTEREST					(1.3)					(0.8)	54.7%
NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT					84.4					89.1	-5.3%
Net Margin					5.7%					6.3%	
WEIGHTED AVERAGE SHARES OUTSTANDING					946.6					946.6	
EARNINGS PER SHARE					0.09					0.09	
EARNINGS PER ADS					0.53					0.56	-5.3%

(*) To ease comparison with 2013 figures, we include fourth quarter 2012 operations of Ex-Polar and JV's

(1) Total may be different from the addition of the four countries because of intercountry eliminations

(2) Corporate expenses partially reclassified to the operations.

(3) EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

Consolidated Balance Sheet (In million of constant 06/30/13 Chilean Pesos)

ASSETS	06-30-2013	12-31-2012	06-30-2012 (*)	%Ch	LIABILITIES & SHAREHOLDERS' EQUITY	06-30-2013	12-31-2012	06-30-2012 (*)	%Ch
Cash + Time deposits + market. Securit.	49,432	55,651	44,934	10.0%	Short term bank liabilities	117,501	87,279	16,254	622.9%
Account receivables (net)	132,356	158,141	78,878	67.8%	Current portion of bonds payable	7,688	4,729	3,577	115.0%
Inventories	98,051	89,320	56,021	75.0%	Trade accounts payable and notes payable	157,222	217,045	107,472	46.3%
Other current assets	18,798	24,060	21,212	-11.4%	Other liabilities	79,829	36,319	22,242	258.9%
Total Current Assets	298,637	327,172	201,045	48.5%	Total Current Liabilities	362,241	345,371	149,544	142.2%
Property, plant and equipment	1,035,858	987,760	739,519	40.1%	Long term bank liabilities	52,921	46,354	32,198	64.4%
Depreciation	(436,210)	(411,210)	(380,215)	14.7%	Bonds payable	122,507	127,170	68,983	77.6%
Total Property, Plant, and Equipment	599,648	576,551	359,304	66.9%	Other long term liabilities	132,727	127,336	46,220	187.2%
Investment in related companies	65,931	73,080	61,646	7.0%	Total Long Term Liabilities	308,156	300,860	147,401	109.1%
Goodwill	63,680	64,793	52,077	22.3%	Minority interest	20,206	19,441	8	255448.8%
Other long term assets	507,469	498,241	37,491	1253.6%	Stockholders' Equity	844,762	874,164	414,607	103.7%
Total Other Assets	637,079	636,113	151,213	321.3%	TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	1,535,364	1,539,836	711,561	115.8%
TOTAL ASSETS	1,535,364	1,539,836	711,561	115.8%					

Financial Highlights (In million of constant 06/30/13 Chilean Pesos)

ADDITIONS TO FIXED ASSETS	Year to Date			DEBT RATIOS	06-30-2013	12-31-2012	06-30-2012 (*)
	06-30-2013	12-31-2012	06-30-2012 (*)				
Chile	29,946	54,736	25,597	Financial Debt / Total Capitalization	0.26	0.23	0.23
Brazil	34,020	36,109	16,271	Financial Debt / EBITDA L12M	1.29	1.28	0.64
Argentina	19,855	46,834	14,276	EBITDA L12M / Interest Expense (net) L12M	13.71	18.86	24.91
Argentina	9,642	6,085					
	93,463	143,764	56,145				

L12M: Last twelve months

(*) To ease figure comparison we include June 30, 2012 only on this chart, since mandatory SVS information does not require it.

Embotelladora Andina S.A.
Six Months Results for the period ended June 30, 2013 IFRS GAAP
(In nominal local currency of each period)

	January - June 2013				January - June 2012		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	111.5	106.2	104.2	29.6	81.2	107.8	73.2
Soft Drinks	83.6	92.5	93.6	26.1	68.3	95.1	68.2
Mineral Water	13.8	2.6	8.3	1.8	6.1	2.8	3.5
Juices	14.1	8.8	2.3	1.7	6.7	7.7	1.5
Beer	0.0	2.4	0.0	N/A	NA	2.2	NA
NET SALES	227,718	942.3	2,143.4	465,968	162,724	844.9	1,221.1
COST OF SALES	(136,335)	(568.1)	(1,240.1)	(310,006)	(96,909)	(512.5)	(723.8)
GROSS PROFIT	91,383	374.1	903.4	155,962	65,814	332.3	497.4
Gross Margin	40.1%	39.7%	42.1%	33.5%	40.4%	39.3%	40.7%
SELLING AND ADMINISTRATIVE EXPENSES	(61,627)	(250.3)	(785.4)	(113,425)	(42,756)	(219.7)	(396.8)
OPERATING INCOME	29,756	123.9	118.0	42,537	23,058	112.6	100.6
Operating Margin	13.1%	13.1%	5.5%	9.1%	14.2%	13.3%	8.2%
EBITDA¹	47,417	159.6	198.3	85,928	33,247	145.4	146.1
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	20.4%	17.2%	12.0%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.
Second Quarter Results for the period ended June 30, 2013 IFRS GAAP
(In nominal local currency of each period)

	April - June 2013				April - June 2012		
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$
TOTAL BEVERAGES VOLUME (Million UC)	52.0	48.8	47.6	13.5	36.2	50.6	31.6
Soft Drinks	39.3	42.4	42.8	11.9	30.4	44.5	29.5
Mineral Water	5.3	1.2	3.8	0.8	2.3	1.3	1.4
Juices	7.4	4.1	1.1	0.8	3.5	3.8	0.7
Beer	0.0	1.1	0.0	N/A	N/A	1.1	NA
NET SALES	106,996	438.0	1,001.6	212,449	73,613	395.5	544.0
COST OF SALES	(64,491)	(272.1)	(603.7)	(144,828)	(44,506)	(247.9)	(330.7)
GROSS PROFIT	42,505	165.9	397.9	67,621	29,107	147.5	213.3
Gross Margin	39.7%	37.9%	39.7%	31.8%	39.5%	37.3%	39.2%
SELLING AND ADMINISTRATIVE EXPENSES	(29,543)	(120.6)	(364.4)	(54,142)	(20,035)	(110.4)	(187.7)
OPERATING INCOME	12,962	45.2	33.5	13,479	9,071	37.1	25.6
Operating Margin	12.1%	10.3%	3.3%	6.3%	12.3%	9.4%	4.7%
EBITDA¹	21,774	63.3	74.5	35,631	14,329	53.5	49.4
Ebitda Margin	20.4%	14.5%	7.4%	16.8%	19.5%	13.5%	9.1%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Six Months Results for the period ended June 30, 2013 IFRS GAAP

(In nominal local currency of each period)

	January - June 2013				January - June 2012			
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$
TOTAL BEVERAGES VOLUME (Million UC)	111.5	106.2	104.2	29.6	114.2	107.8	94.8	30.4
Soft Drinks	83.6	92.5	93.6	26.1	87.5	95.1	88.1	26.7
Mineral Water	13.8	2.6	8.3	1.8	13.2	2.8	4.7	2.0
Juices	14.1	8.8	2.3	1.7	13.4	7.7	2.1	1.8
Beer	0.0	2.4	0.0	N/A	0.1	2.2	0.0	N/A
NET SALES	227,718	942.3	2,143.4	465,968	231,285	844.9	1,702.5	454,641
COST OF SALES	(136,335)	(568.1)	(1,240.1)	(310,006)	(142,185)	(512.5)	(1,000.2)	(312,018)
GROSS PROFIT	91,383	374.1	903.4	155,962	89,100	332.3	702.3	142,623
Gross Margin	40.1%	39.7%	42.1%	33.5%	38.5%	39.3%	41.3%	31.4%
SELLING AND ADMINISTRATIVE EXPENSES	(61,627)	(250.3)	(785.4)	(113,425)	(58,881)	(219.7)	(599.2)	(94,119)
OPERATING INCOME	29,756	123.9	118.0	42,537	30,219	112.6	103.1	48,504
Operating Margin	13.1%	13.1%	5.5%	9.1%	13.1%	13.3%	6.1%	10.7%
EBITDA¹	47,417	159.6	198.3	85,928	45,025	145.4	166.5	76,480
Ebitda Margin	20.8%	16.9%	9.3%	18.4%	19.5%	17.2%	9.8%	16.8%

¹EBITDA: Operating Income + Depreciation

Embotelladora Andina S.A.

PROFORMA * Second Quarter Results for the period ended June 30, 2013 IFRS GAAP

(In nominal local currency of each period)

	April - June 2013				April - June 2012			
	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$	Chile Million Ch\$	Brazil Million R\$	Argentina Million AR\$	Paraguay Million G\$
TOTAL BEVERAGES VOLUME (Million UC)	52.0	48.8	47.6	13.5	51.0	50.6	41.3	13.2
Soft Drinks	39.3	42.4	42.8	11.9	38.9	44.4	38.5	11.6
Mineral Water	5.3	1.2	3.8	0.8	5.2	1.4	1.9	0.8
Juices	7.4	4.1	1.1	0.8	6.9	3.8	0.9	0.7
Beer	0.0	1.1	0.0	N/A	0.0	1.1	N/A	N/A
NET SALES	106,996	438.0	1,001.6	212,449	105,445	395.5	759.9	199,844
COST OF SALES	(64,491)	(272.1)	(603.7)	-144,828	(65,940)	(247.9)	(457.6)	-139,047
GROSS PROFIT	42,505	165.9	397.9	67,621	39,505	147.5	302.3	60,797
Gross Margin	39.7%	37.9%	39.7%	31.8%	37.5%	37.3%	39.8%	30.4%
SELLING AND ADMINISTRATIVE EXPENSES	(29,543)	(120.6)	(364.4)	-54,142	(27,785)	(110.4)	(284.6)	-43,971
OPERATING INCOME	12,962	45.2	33.5	13,479	11,720	37.1	17.7	16,826
Operating Margin	12.1%	10.3%	3.3%	6.3%	11.1%	9.4%	2.3%	8.4%
EBITDA¹	21,774	63.3	74.5	35,631	19,421	53.5	50.9	31,351
Ebitda Margin	20.4%	14.5%	7.4%	16.8%	18.4%	13.5%	6.7%	15.7%

¹EBITDA: Operating Income + Depreciation

(*) To ease comparison with 2013 figures, we include fourth quarter 2012 operations of Ex-Polar and JV's